

INVESTEC REWARDS PROGRAMME RULES

These Investec Rewards programme rules form part of and are deemed to be incorporated in the Rewards Terms and Conditions ("Rewards Terms"), available [here](#).

Words and expressions used in these rules shall have the meaning ascribed to them in the Rewards Terms or unless defined below.

If there is any conflict between the Rewards Terms and these rules, the Rewards Terms will apply.

1. Participating in the programme

- To be eligible to participate in the Investec Rewards programme, you need to have an Investec Private Bank Account or Private Business Account (including Trusts) ("Account") in good standing.
- Investec Youth Accounts are excluded from the programme.

2. Earning Rewards points

2.1 How it works

- You earn Rewards points per Account, on your **qualifying transactions and balances**.
- Your **earn rate** is determined by your **partnership level**. The higher your **partnership level**, the higher your earn rate.
- There are five partnership levels. Your partnership level is determined by your **partnership score**.
- Your partnership score is only calculated when the **minimum monthly deposit requirement** has been met and is based on the number of Investec products you hold and the product balances. Adding new products or increasing existing product balances will increase your partnership score.
- Your monthly deposit, partnership score and partnership level are calculated on your Rewards statement date per Account. Your earn rate is applied to your qualifying transactions and balances in the following Rewards statement period.
- Your Rewards statement date coincides with your Account statement date.

2.2 Qualifying transactions and balances

- Qualifying transactions** include:
 - Investec Visa card purchases, in-store and online (excluding purchases on Investec Select cards)
 - Investec Life monthly premiums paid by debit order from your Account
 - Aon Pinion insurance monthly premiums paid by debit order from your Account
- Qualifying balances** include:
 - Investec Private Home Loan (including building bonds) average monthly capital balances*
 - Investec Instalment Sale (eg vehicle finance) average monthly capital balances*

2.3 Minimum monthly deposit requirement

PRIVATE BANK ACCOUNT

You will need to meet the following minimum monthly deposit requirement to activate your partnership score and to access partnership levels 2 to 5, depending on your account type:

- Investec Private Bank Account: R35 000
- Investec Private Bank Account for young professionals (clients under 30 years old): R10 000
- Investec Private Bank Guaranteed Account: R10 000

Your monthly deposit is calculated per Private Bank Account and we use the following two methods to determine your total monthly deposit value. Should **either** calculation meet the minimum required deposit value, you will qualify to access partnership levels 2 to 5.

- Total deposits into your Private Bank Account in your prior Rewards statement period
- The average total monthly deposits into your Private Bank Account over your prior twelve Rewards statement periods

If you do not qualify on either of the above two calculations, we will consider the sum of the qualifying transactions and debit orders paid from your Private Bank Account in respect of Investec Instalment Sales and Investec Private Home Loans in your prior Rewards statement period to determine whether the minimum monthly deposit requirement has been met.

PRIVATE BUSINESS ACCOUNT (INCLUDING TRUSTS)

Your Private Business Account (including Trusts) will qualify to access partnership levels 2 to 5 if:

- The Private Bank Account account holder guaranteeing your Private Business Account (including Trusts) qualifies in his/her individual capacity, or
- Your Private Business Account (including Trusts) meets the minimum monthly deposit requirement of R35 000

The monthly deposit is calculated per Private Business Account (including Trusts) and we use the following two methods to determine the total monthly deposit value. Should **either** calculation meet the minimum required deposit value, your Private Business Account (including Trusts) will qualify for partnership levels 2 to 5.

- Total deposits into your Private Business Account (including Trusts) in the prior Rewards statement period
- The average total monthly deposits into your Private Business Account (including Trusts) over the prior twelve Rewards statement periods

If your Private Business Account (including Trusts) does not qualify on **either** of the above two calculations, we will consider the sum of the qualifying transactions and debit orders paid from your Private Business Account (including Trusts) in respect of Investec Instalment Sales and Investec Private Home Loans in the prior Rewards statement period to determine whether the minimum monthly deposit requirement has been met.

* The average monthly capital balance is calculated as the sum of the daily closing balances in your prior lending statement period divided by the number of days in that lending statement period. For your balance to qualify, your loan instalment needs to be paid by a successful debit order from your Account within your Rewards statement period.

Keep in mind the following:

- Each Account held by you will need to qualify separately.
- Transfers between Accounts belonging to the **same** client are **excluded**.
- Transfers from other product accounts (eg Investec Cash Investments accounts) to Accounts belonging to the **same** client are **excluded**.
- Transfers between Accounts belonging to **different** clients are **included**.
- Qualifying transactions, debit orders or deposits which are reversed will not contribute to the monthly deposit calculation.

2.4 Partnership score

Your partnership score is calculated per Account, based on the number of Investec products you hold and the product balances as at your Rewards statement date.

Private Bank Account

BANK	Contribution to score	Maximum contribution to score
Guarantee an Investec Private Bank Account, Private Business Account (including Trusts), maximum benefit of two accounts	25	50
Guarantee an Investec Youth Account, maximum benefit of two accounts	25	50
BORROW	Contribution to score	Maximum contribution to score
An Investec Private Home Loan (including building bonds), maximum benefit of two accounts	150	300
An Investec Instalment Sale (eg vehicle finance), maximum benefit of two accounts	50	100
SAVE	Contribution to score	Maximum contribution to score
Total balance across all Investec Cash Investments accounts		
R100 000 to R249 999	50	150
R250 000 to R499 999	100	
R500 000 +	150	
INVEST	Contribution to score	Maximum contribution to score
Total balance across select My Investments investment solutions		
R100 000 to R249 999	50	150
R250 000 to R499 999	100	
R500 000 +	150	
PROTECT	Contribution to score	Maximum contribution to score
An Investec Life policy	25	25
An Aon Pinion insurance policy	25	25
Maximum partnership score	850	

Private Business Account (including Trusts)

BORROW	Contribution to score	Maximum contribution to score
An Investec Private Home Loan (including building bonds), maximum benefit of two accounts	150	300
An Investec Instalment Sale (eg vehicle finance), maximum benefit of two accounts	50	100

SAVE	Contribution to score	Maximum contribution to score
Total balance across all Investec Cash Investments accounts		
R100 000 to R249 999	50	150
R250 000 to R499 999	100	
R500 000 +	150	
PROTECT	Contribution to score	Maximum contribution to score
An Investec Life policy	25	25
An Aon Pinion insurance policy	25	25
Maximum partnership score	600	

- Borrow and Protect products contribute towards the partnership score calculation of the Account from which the monthly debit orders are paid.
- Debit orders reversed on Borrow and Protect products do not contribute towards the partnership score calculation.
- New Borrow and Protect products contribute towards the partnership score calculation on the first Rewards statement date following a successful debit order.
- The total balance across all Investec Cash Investment accounts (calculated on your Rewards statement date) contributes towards the partnership score calculation.
- The total balance across select My Investments investment solutions being local unit trust funds, offshore unit trust funds, tax free investments, retirement annuities, preservation funds and living annuities (calculated three days prior to your Rewards statement date) contributes towards the partnership score calculation.
- If you have more than one Private Bank Account and you guarantee an Investec Private Bank Account, Private Business Account (including Trusts) and/or Investec Youth Account each of these will contribute towards the partnership score calculation across all of your Private Bank Accounts.
- If you have more than one Private Bank Account, your Investec Cash Investments and My Investments balances contribute towards the partnership score calculation across all of your Private Bank Accounts.
- If you have more than one Private Business Account (including Trusts) in the same entity name, your Investec Cash Investments balances in the name of that entity contribute towards the partnership score calculation across all your Private Business Accounts (including Trusts).

2.5 Partnership level and earn rate

There are five partnership levels. Your partnership level is determined by your partnership score.

Minimum deposit met?	Partnership score	Partnership level	Earn rate
No	Not applicable as you do not meet the minimum monthly deposit requirement	1	1 Rewards point for every R20 of qualifying transactions and 1 Rewards point for every R2 000 of qualifying balances
Yes	Below 100	2	1 Rewards point for every R10 of qualifying transactions and 1 Rewards point for every R1 000 of qualifying balances
Yes	100 to 299	3	1 Rewards point for every R7 of qualifying transactions and 1 Rewards point for every R700 of qualifying balances
Yes	300 to 499	4	1 Rewards point for every R5 of qualifying transactions and 1 Rewards point for every R500 of qualifying balances
Yes	500 and more	5	1 Rewards point for every R4 of qualifying transactions and 1 Rewards point for every R400 of qualifying balances

- You earn Rewards points on your qualifying transactions and qualifying balances.
- Your earn rate is determined by your partnership level. The higher your partnership level, the higher your earn rate.
- Your partnership level is calculated on your Rewards statement date per Account, and your earn rate applicable to your partnership level is applied to your qualifying transactions and balances in the following Rewards statement period.
- Rewards points are allocated to the Account from which the processed qualifying transactions or debit orders relating to the qualifying balances are made.
- Rewards points are allocated and updated daily per Account,

considering all processed qualifying transactions, debit orders relating to your qualifying balances and reversals.

- For new Borrow products, the allocation of Rewards points will commence from the first debit order after the product has been open for a full calendar month.
- There is no cap on the number of Rewards points earned.
- Rewards points do not expire.

2.6 Additional earn at selected partners

Regardless of your partnership level you will earn additional Rewards points at selected partners. For a full list of partners [click here](#).

3. Redeeming Rewards points

- Rewards points can be redeemed towards any of our Investec Rewards redemption partners including travel, financial, charitable donation and lifestyle partners.
- You can also choose to redeem your Rewards points for cash, which will be deposited directly into your Account.
- To view the Investec Rewards redemption partners [click here](#).
- The redemption ratio is 20 Rewards points for R1 across all Investec Rewards redemption partners (excluding frequent flyer partners) and for redemptions to cash.
- The redemption ratio for frequent flyer partners is 3 Rewards points for 1 frequent flyer point.
- View and redeem your Rewards points on Investec Online, the App or by calling our 24/7 global Client Support Centre on 0860 110 161 or +27 (0)11 286 9663.

4. Transferring Rewards points

- You can transfer Rewards points between Accounts linked on your profile.
- If you want to transfer Rewards points to an Account that is not linked to your profile, please contact our 24/7 global Client Support Centre on 0860 110 161 or +27 (0)11 286 9663.

5. Opening of an Account

If you open an Account, your monthly deposit, partnership score and partnership level are initially calculated on your Account open date, after which the calculation occurs on your Rewards statement date.

6. Closure of an Account

If you close your Account, any Rewards points accrued but not yet redeemed will be forfeited. In the case of Private Bank Account closure due to death, your Rewards points will immediately be converted to cash deposited into your Private Bank Account

7. Questions?

If you have any questions or need more information, you are welcome to contact your Private Banker or our 24/7 global Client Support Centre on 0860 110 161 or +27 (0)11 286 9663.

