

Investec Stable Portfolio for Charities

SEGREGATED DISCRETIONARY PORTFOLIO

The portfolio is managed by Investec Wealth & Investment International.

30 September 2023 - Fact Sheet



For more information, please go to www.investec.com/wi

Portfolio Overview

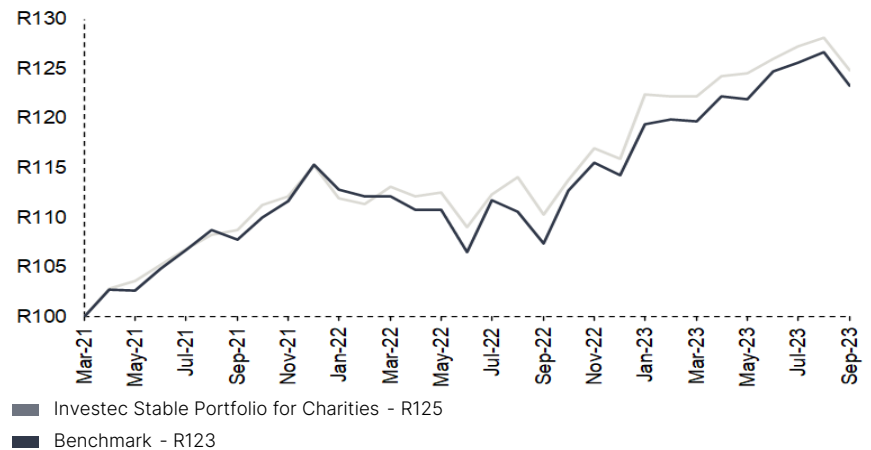
Inception Date:	01 April 2021
Benchmark:	30% MSCI World Net TR, 10% Capped Swix TR, 30% All Bond Index TR, 10% JSE Property Index TR, 20% Stefi Index
Base Currency:	ZAR
Assets Under Management	R311 Million
Minimum Investment:	R10 000 000
Gross Forward Yield:	6.4%
Management Fee	0.85% pa quarterly in arrears (excl. VAT)
Trading Terms	On notice, subject to applicable stock exchange settlement terms

Fund Characteristics and Objectives

The Investec Stable Portfolio for Charities aims to deliver consistent growth of capital and income over the long term.

- The portfolio is actively managed using a top-down view of economies and markets to assess the relative attractiveness of equities, bonds, property, preference shares and cash, and to determine an optimum exposure to offshore markets. This top-down view provides insight into investment themes in financial markets and determines the appropriate asset allocation.
- Stock selection is based on a bottom-up building block approach, leveraging our specialist expertise in selecting the appropriate investments. The portfolios will invest in listed and unlisted financial instruments.
- Equity exposure is typically within a range of 25 - 55%, with the balance invested in other asset classes such as property, bonds, and cash.

Cumulative Return Chart (ZAR, Net of fees)



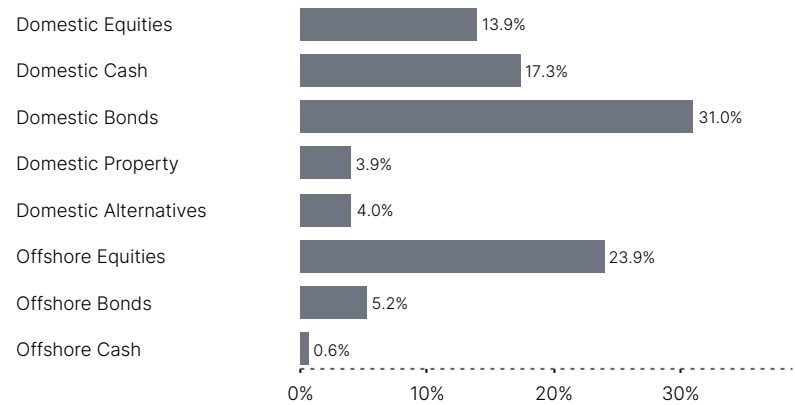
The chart represents the returns generated by a R100 investment made at inception. Investment performance is for illustrative purposes only and calculated by taking actual initial fees and ongoing fees into account for amount shown with income reinvested on reinvestment date.

Performance (Net of fees)

	3 Months	1 Year	Since inception ²	Calendar High	Calendar Low
Investec Stable Portfolio for Charities	-0.9%	13.1%	9.3%	15.2%	0.6%
Benchmark	-1.2%	14.7%	8.7%	15.3%	-0.9%
Consumer Price Index + 2% (One Month Lag)	1.9%	6.9%	8.4%	5.7%	9.6%

² Annualised | ³ In certain instances, numbers may not sum correctly due to decimal rounding | Where applicable the above information is sourced from: Investec Investment Management, Morningstar, Bloomberg and MSCI | Since Inception is: 01 April 2021 | Fact Sheet - 30 September 2023

Asset Allocation(%)³



■ Investec Stable Portfolio for Charities
As of Date 30 September 2023

Top 10 Holdings

1. R2037 Government Bond	6. Investec Global Sustainable Equity Fund
2. Investec Global Leaders Fund	7. Investec World Axis Global Equity Fund
3. R2035 Government Bond	8. Investec BCI Active Income Fund
4. R2030 Government Bond	9. Investec Ltd Pref Shares
5. Investec World Axis Cautious Fund	10. New Gold Issuer Ltd

As of Date 30 September 2023



Calendar Year Return (net of fees)

	2022
Investec Stable Portfolio for Charities	0.6%
Benchmark:	-0.9%
Consumer Price Index + 2% (One Month Lag)	9.6%

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Important information that should be considered prior to investing

The portfolios are generally medium to long term investments and the Portfolio Manager gives no guarantee with respect to the capital or the return of the portfolio. Investments in general and, derivatives, in particular, involve numerous risks, including, among others, market risk, counterparty default risk and liquidity risk. No security, financial instrument or derivative is suitable for all investors. In some cases, securities and other financial instruments may be difficult to value or sell. The price or value of such securities and instruments may rise or fall and, in some cases, investors may lose their entire principal investment. Past performance is not necessarily a guide to future performance. Returns and benefits are dependent on the performance of underlying assets and other variable market factors and are not guaranteed. Levels and basis for taxation may change. Exchange rate fluctuations may have an adverse effect on the value of certain investments. The Portfolio Manager has a right to close the portfolio to new investors in order to manage it more efficiently where required.

Statutory Legal Information

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