

SEGREGATED DISCRETIONARY PORTFOLIO

# Investec Long Term Growth Portfolio

## FUND OVERVIEW

### Portfolio Manager

Investec Wealth & Investment International

### Fund Information

|                     |                                                                              |
|---------------------|------------------------------------------------------------------------------|
| Inception Date:     | 1 January 2002                                                               |
| Benchmark:          | FTSE/JSE Capped Swix All Share Index TR                                      |
| Base Currency:      | South African Rand                                                           |
| Minimum Investment: | R3 000 000                                                                   |
| Management Fee:     | 1.25% pa quarterly in arrears (excl. VAT) (a minimum fee applies of R37 500) |
| Trading Terms:      | On notice, subject to JSE liquidity and instrument dealing terms             |

### Risk Profile



### Investment Categories



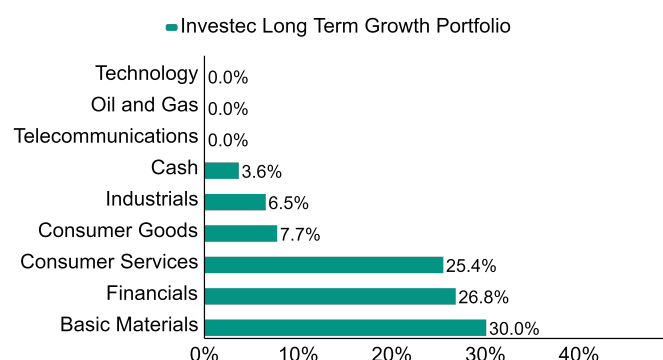
For more information, please go to [www.investec.com/wi](http://www.investec.com/wi)

## Fund Characteristics and Objectives

The Investec Long Term Growth Portfolio is positioned to deliver growth through consistent and superior capital growth over the medium to long term.

- The Long Term Growth process employs a "top-down", "bottom-up" approach to investing. This involves combining our "top-down" macro economic view of identifying attractive sectors/industries/themes with our "bottom-up" approach of selecting both existing and emerging growth blue chip companies that we believe will out perform the market.
- Our overall aim is to invest in successful, growing, attractively valued companies with strong or improving operating performance that are attracting increasing investor attention. We favour management teams that have demonstrated an understanding of how to manage their asset base to enhance shareholder value.

## Sector / Asset Allocation (%)<sup>3</sup>



Source: Investec Investment Management and Morningstar

<sup>3</sup> In certain instances, numbers may not sum correctly due to decimal rounding

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PORTFOLIO POSITIONING

## Top 10 Holdings

|                   |                       |
|-------------------|-----------------------|
| 1. Anglo American | 6. The Foschini Group |
| 2. FirstRand      | 7. Northam Platinum   |
| 3. BHP            | 8. Mondi              |
| 4. Standard Bank  | 9. Bid Corporation    |
| 5. Shoprite       | 10. Naspers           |

Source: Investec Investment Management

## Performance (net of fees)

|                                         | 3 months | 6 months | 1 year | 3 years <sup>2</sup> | 5 years <sup>2</sup> | 7 years <sup>2</sup> | 10 years <sup>2</sup> | 15 years <sup>2</sup> | 20 years <sup>2</sup> | Since inception <sup>2</sup> |
|-----------------------------------------|----------|----------|--------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|------------------------------|
| Investec Long Term Growth Portfolio     | 7.0%     | 16.1%    | 14.8%  | 7.9%                 | 5.0%                 | 3.1%                 | 8.6%                  | 8.2%                  | 13.4%                 | 13.6%                        |
| FTSE/JSE Capped Swix All Share Index TR | 6.7%     | 16.0%    | 20.4%  | 11.9%                | 8.1%                 | 6.3%                 | 10.6%                 |                       |                       |                              |
| (ASISA) South African Equity General    | 4.2%     | 14.0%    | 17.6%  | 11.2%                | 7.8%                 | 5.7%                 | 8.7%                  | 8.0%                  | 11.7%                 | 11.9%                        |

<sup>2</sup> Annualised  
There is no performance data for all the related periods based on the benchmark's inception date.

**Important information that should be considered prior to investing**

The portfolios are generally medium to long term investments and the Portfolio Manager gives no guarantee with respect to the capital or the return of the portfolio. Investments in general and, derivatives, in particular, involve numerous risks, including, among others, market risk, counterparty default risk and liquidity risk. No security, financial instrument or derivative is suitable for all investors. In some cases, securities and other financial instruments may be difficult to value or sell. The price or value of such securities and instruments may rise or fall and, in some cases, investors may lose their entire principal investment. Past performance is not necessarily a guide to future performance. Returns and benefits are dependent on the performance of underlying assets and other variable market factors and are not guaranteed. Levels and basis for taxation may change. Exchange rate fluctuations may have an adverse effect on the value of certain investments. The Portfolio Manager has a right to close the portfolio to new investors in order to manage it more efficiently where required.

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