

SEGREGATED DISCRETIONARY PORTFOLIO

Investec Global Growth Portfolio (USD)

FUND OVERVIEW

Portfolio Manager

Investec Wealth & Investment

Fund Information

Inception Date:	30 March 2018
Benchmark:	Morningstar EAA Fund USD Aggressive Allocation
Fund Size:	US\$ 25.7 million
Base Currency:	US Dollar
Minimum Investment:	US\$300 000
Management Fee:	1.25% pa. on the first US\$1 million, 1.0% thereafter (excl. VAT)
Trading Terms:	On notice, subject to applicable stock exchange settlement terms

Risk Profile



Investment Categories



For more information, please go to www.investec.com

Fund Characteristics and Objectives

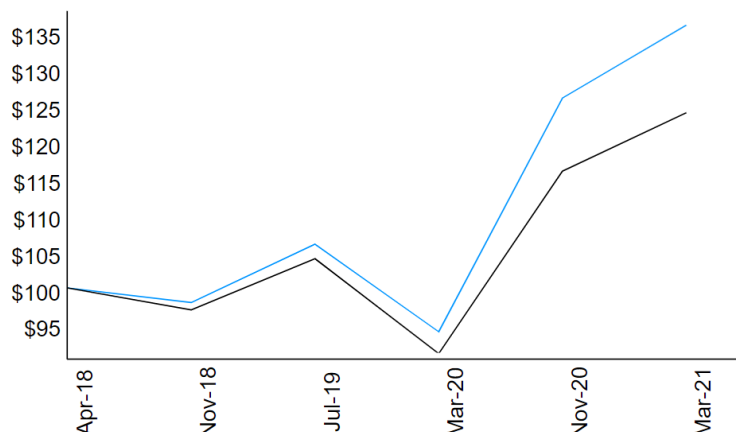
The Investec Global Growth Portfolio (USD) seeks to provide capital growth in US Dollars over the long term. We aim to achieve this by investing across a broad range of traditional and non-traditional asset classes and securities across the globe.

- The portfolio is an actively managed multi-asset class portfolio that leverages of four well-established top-down and bottom-up global investment processes.
- A material allocation of the portfolio is invested in direct equities listed in developed equity markets. This allocation to direct global equities will be biased towards larger capitalisation stocks that have sustainable competitive advantages in growing markets ("Global leaders").
- In addition to direct equities, we will use structured products, third-party mutual funds and exchange traded products where appropriate.

This Fund is FSCA approved

Portfolio Performance

— Investec Global Growth Portfolio (USD) - \$136
 — Morningstar EAA Fund USD Aggressive Allocation - \$124



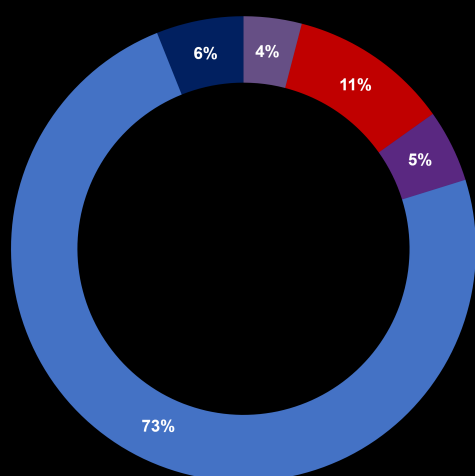
Source: Investec Wealth & Investment and Morningstar

SEGREGATED DISCRETIONARY PORTFOLIO

Investec Global Growth Portfolio (USD)

PORTFOLIO STATISTICS

Asset / Sector Allocation (%)³



■ Cash
■ Global Alternatives
■ Global Bonds
■ Global Equities
■ Global Property

³ May not sum to 100 due to rounding

Top 10 Holdings

1. ASML Holding	6. Citigroup Inc.
2. Alphabet Inc.	7. FedEx
3. Amazon Inc.	8. Goldman Sach Group
4. Estee Lauder Companies Inc.	9. Deere & Co.
5. LVMH SE	10. Walt Dinsey Co.

Source: Investec Wealth & Investment

Performance (USD, net of fees)

	3 months	6 months	1 year	2 years ²	Since inception ²
Investec Global Growth Portfolio (USD)	3.6%	14.9%	44.6%	15.5%	10.8%
Morningstar EAA Fund USD Aggressive Allocation	3.4%	14.3%	36.3%	11.1%	7.5%
Global Growth Internal Benchmark ⁴	3.7%	15.1%	39.5%	13.4%	10.3%

² Annualised

⁴ The Global Growth Internal Benchmark is made up of 70% MSCI World Net Return, 7.5% FTSE EPRA/NAREIT Developed TR, 7.5% J.P. Morgan GBI Global Unhedged, 10% Barclays Benchmark Overnight USD Cash +2% and 5% Barclays Benchmark Overnight USD Cash Index.

Source: Investec Wealth & Investment, Pulse, Morningstar and Bloomberg

Important information that should be considered prior to investing

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