

DOMESTIC
SEGREGATED DISCRETIONARY PORTFOLIO

Investec Listed Property Portfolio

FUND OVERVIEW

Portfolio Manager

Investec Wealth & Investment

Fund Information

Inception Date:	1 April 2011
Benchmark:	FTSE/JSE South Africa Listed Property Index TR
Fund Size:	R407 million
Forward Yield:	N/A ¹
Base Currency:	South African Rand
Minimum Investment:	R1 000 000
Management Fee:	1.25% pa quarterly in arrears (excl. VAT) (a minimum fee applies R12 500).

¹ Due to the uncertainty surrounding the economic impact of the COVID 19 virus both locally and internationally, and the suspension of guidance from many companies, we have suspended reporting the forward yield of the mandate

Risk Profile



Investment Categories



For more information, please go to www.investec.com

Fund Characteristics and Objectives

The investment objective of the Listed Property Portfolio is to provide investors with a growing income stream that can translate into capital growth over the medium to long term.

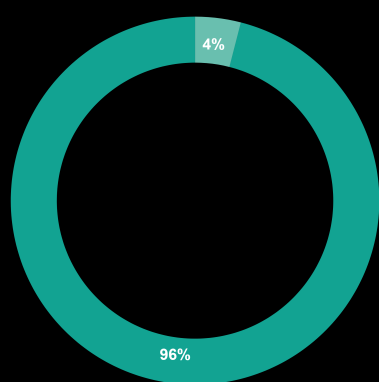
- Listed property is viewed as a separate asset class in a multi-asset class portfolio. Our investment approach focuses on companies with excellent management teams, quality underlying assets and portfolios with income growth potential.
- We focus on concentrated, high conviction portfolios based on our core principles of quality, growth and yield. Our portfolios consist of companies that we believe will provide superior risk adjusted returns over the medium term.
- We are not constrained by our benchmark and prefer to focus on bottom-up stock specific fundamentals, which means we act on the conviction of our analysis and construct the portfolios accordingly.

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PERFORMANCE STATISTICS

Asset / Sector Allocation (%)³



■ Domestic Cash ■ Domestic Property

³ May not sum to 100 due to rounding

Top 5 Holdings

1. Nepi Rockcastle Plc
2. Growthpoint Property Ltd
3. Redefine Properties Ltd
4. Resilient REIT Ltd
5. Sirius Real Estate Ltd

Performance (net of fees)

	3 months	6 months	1 year	3 years ²	5 years ²	7 years ²	Since inception ²
Investec Listed Property Portfolio	5.1%	31.5%	28.6%	-11.1%	-7.4%	0.2%	5.3%
FTSE/JSE South Africa Listed Property Index TR	6.4%	30.0%	34.4%	-12.9%	-9.0%	-1.2%	4.4%
(ASISA) South African Real Estate General	7.3%	31.0%	32.0%	-12.4%	-8.5%	-1.0%	4.0%

² Annualised
Source: Investec Wealth & Investment IRESS and Morningstar

Important information that should be considered prior to investing

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