

SEGREGATED DISCRETIONARY PORTFOLIO

Investec Long Term Growth Portfolio

FUND OVERVIEW

Portfolio Manager

Investec Wealth & Investment

Fund Information

Inception Date:	1 January 2002
Benchmark:	FTSE/JSE Capped Swix All Share Index TR
Base Currency:	South African Rand
Minimum Investment:	R3 000 000
Management Fee:	1.25% pa quarterly in arrears (excl. VAT) (a minimum fee applies of R37 500)
Trading Terms:	On notice, subject to JSE liquidity

Risk Profile



Investment Categories



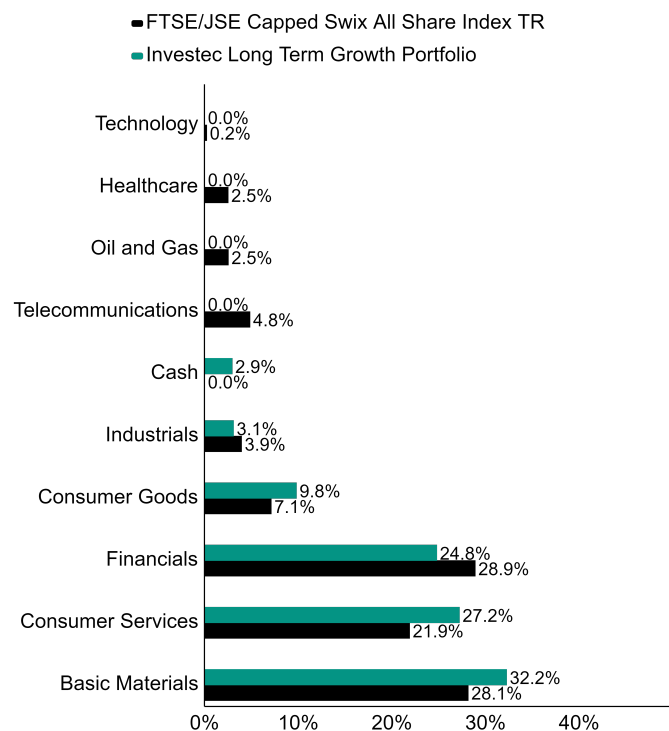
For more information, please go to www.investec.com

Fund Characteristics and Objectives

The Investec Long Term Growth Portfolio is positioned to deliver growth through consistent and superior capital growth over the medium to long term.

- The long-term growth process employs a "top-down", "bottom-up" approach to investing. This involves combining our "top-down" macro economic view of identifying attractive sectors/industries/themes with our "bottom-up" approach of selecting both existing and emerging growth blue chip companies that we believe will out perform the market.
- Our overall aim is to invest in successful, growing, attractively valued companies with strong or improving operating performance that are attracting increasing investor attention. We favour management teams that have demonstrated an understanding of how to manage their asset base to enhance shareholder value.

Sector / Asset Allocation (%)³



³ May not sum to 100 due to rounding
Source: Investec Wealth & Investment and Morningstar

Investec Long Term Growth Portfolio

PERFORMANCE STATISTICS

Top 10 Holdings

1. Anglo American	6. The Foschini Group
2. Naspers	7. Mondi
3. BHP	8. Shoprite
4. FirstRand	9. Richemont
5. Prosus	10. Standard Bank

Performance (net of fees)

	3 months	6 months	1 year	3 years ²	5 years ²	7 years ²	10 years ²	15 years ²	Since inception ²
Investec Long Term Growth Portfolio	9.8%	19.9%	42.7%	1.6%	1.5%	3.3%	8.3%	9.0%	13.5%
FTSE/JSE Capped Swix All Share Index TR	12.6%	25.5%	54.2%	4.3%	4.4%	5.9%			
(ASISA) South African Equity General	12.2%	23.0%	48.5%	5.6%	4.6%	4.9%	7.9%	9.1%	11.6%

² Annualised

There is no performance data for all the related periods based on the benchmark's inception date.

Important information that should be considered prior to investing

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