

DOMESTIC  
SEGREGATED DISCRETIONARY PORTFOLIO

# Investec Opportunities Portfolio

## FUND OVERVIEW

### Portfolio Manager

Investec Wealth & Investment

### Fund Information

Inception Date:	1 July 2011
Benchmark:	FTSE/JSE Capped Swix All Share Index TR
Fund Size:	R415.1 million
Base Currency:	South African Rand
Minimum Investment:	R3 000 000
Management Fee:	1.25% pa quarterly in arrears (excl. VAT) (a minimum fee applies of R37 500)
Trading Terms:	On notice, subject to JSE liquidity

### Risk Profile



### Investment Categories



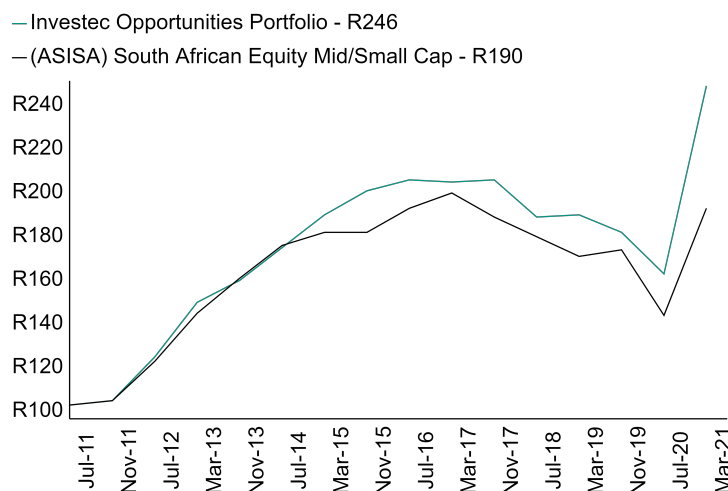
For more information, please go to [www.investec.com](http://www.investec.com)

## Fund Characteristics and Objectives

The Investec Opportunities Portfolio's objective is to provide investors with capital growth over the long-term.

- Our "top-down" view provides insight into investment themes in the equity market. Thereafter, stock selection is based on a "bottom-up" approach. We place a great deal of emphasis on the quality of a business and its management.
- The Opportunities Portfolio is prepared to invest in smaller shares, although we always evaluate the balance of liquidity in the portfolio.
- When a high conviction share opportunity is identified, we are happy to invest a comparatively high proportion of the portfolio in this share.

## Portfolio Performance



The chart represents the returns generated by a R100 investment made at inception. The (ASISA) South African Equity Mid/Small Cap is the Peer Group Referenced Benchmark. Source: Investec Wealth & Investment and Morningstar

### Important note:

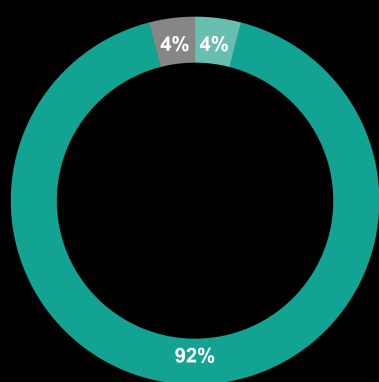
The fund is closed to new investors. As an existing client, you can continue to discuss the mandate strategy with your Investment Manager.

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## PERFORMANCE POSITIONING

### Asset / Sector Allocation (%)<sup>3</sup>



■ Domestic Cash      ■ Domestic Equities  
■ Domestic Property

<sup>3</sup> May not sum to 100 due to rounding

## Top 10 Holdings

1. Montauk Holdings Ltd	6. Alaris Holdings Ltd
2. Royal Bafokeng Plat	7. Long 4 Life Ltd
3. Sabvest Capital Ltd	8. Afrimat Ltd
4. Distell Group Holdings Ltd	9. Saapi Ltd
5. KAAP Agri Ltd	10. Stadio Holdings Ltd

Source: Investec Wealth & Investment and Morningstar

## Performance (net of fees)

	3 months	6 months	1 year	3 years <sup>2</sup>	5 years <sup>2</sup>	7 years <sup>2</sup>	9 years <sup>2</sup>	Since inception <sup>2</sup>
Investec Opportunities Portfolio*	22.3%	55.4%	73.0%	8.0%	4.7%	6.3%	9.3%	9.7%
(ASISA) South African Equity Mid/Small Cap	15.7%	32.3%	56.3%	0.4%	0.9%	2.4%	5.5%	6.8%
FTSE/JSE Capped Swix All Share Index TR	12.6%	25.5%	54.2%	4.3%	4.4%	5.9%	9.5%	10.0%

\* The Investec Opportunities Portfolio return is based on the actual net performance of a randomly selected sample of segregated portfolios until 31 March 2012 and using a model portfolio from then onwards.  
The FTSE/JSE Capped SWIX All Share Index TR was changed from the JSE All Share Index on January 2018. The above return shows the performance of the FTSE/JSE Capped SWIX All Share Index TR from inception of the Index

The (ASISA) South African Equity Mid/Small Cap is the Peer Group Referenced Benchmark

<sup>2</sup> Annualised

There is no performance data for all the related periods based on the benchmark's inception date.

Source: Investec Wealth & Investment and Morningstar

**Important information that should be considered prior to investing**

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