

# Preservation fund

Factsheet



# Welcome

Making a career change? Shifting into something new? This solution is the perfect way to preserve your retirement savings. By transferring your accumulated retirement savings to a preservation fund you can preserve your retirement capital, as well as the tax benefits you have accumulated through your pension or provident fund journey.

## Our solution

With our Preservation fund solution you gain access to Investec's active management skills, backed by a tried and tested global investment strategy. The investment funds we have made available for your selection within the preservation portfolio are actively managed, regulation 28 compliant and draw on the insights of an experienced team of investment professionals based in South Africa, Switzerland and the United Kingdom.

You have access to the Ninety One Provident Preservation fund and the Ninety One Pension Preservation Fund solution through My Investments. You can transfer your existing preservation fund, retirement annuity, provident or pension fund to Investec. This product is offered and administered by Ninety One. The rules of the Fund(s) can be found [here](#).

## Benefits

### Accessibility

A preservation fund allows enhanced accessibility as you are allowed to make one partial or one full withdrawal before retirement (this will be taxable based on the current withdrawal tax table). Should you opt to take a partial withdrawal before retirement, the remainder of the funds will need to remain invested until you retire. You are able to access this from the age of 55.

### Tax efficient retirement

You do not have to pay any taxes on the interest, dividends and capital gains earned on your investments within the Preservation fund. This allows you to capitalise on the benefit of compounding returns during the term of your investment.

### Preserve your capital

You can preserve your capital for your retirement whilst continuing to benefit from the potential growth. In addition, our funds are regulation 28 compliant which ensures that the funds are invested in different asset classes thus spreading the investment risk. The interest and dividends on the underlying investments in the fund are used to purchase additional units in the underlying funds on your behalf.

### Transparent fees

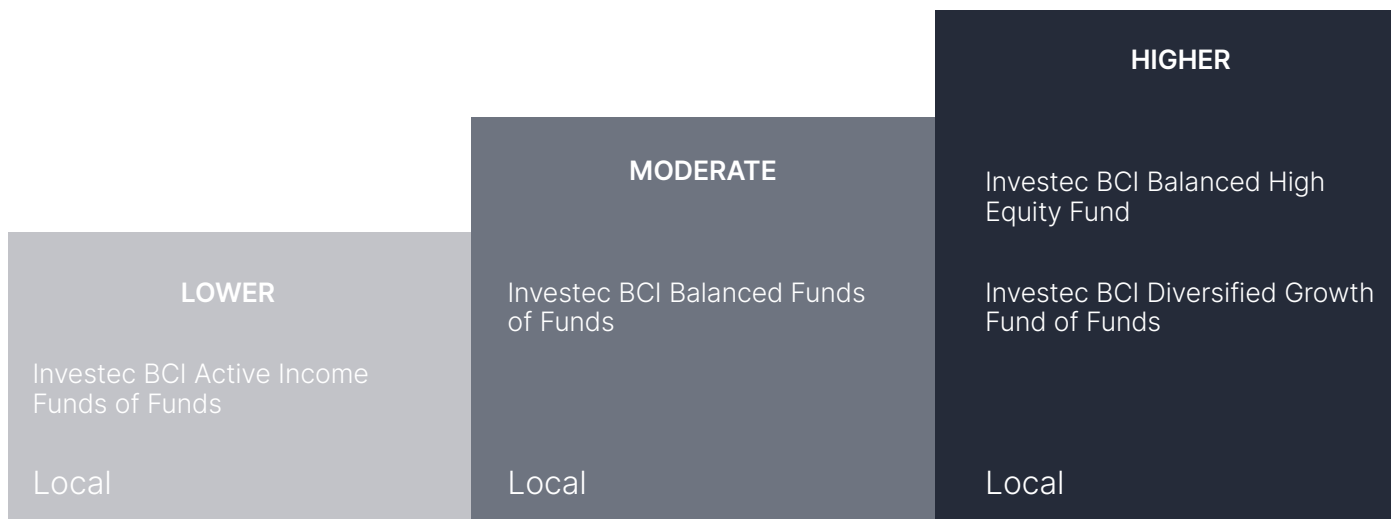
We do not charge any advice fees or commission. This helps you to reduce your cost base and boost your growth over the term of the investment. Fund management fees are levied within our funds as per the fund factsheet and a platform fee is charged by Ninety One for the administration of the **Preservation fund** as per the table below:

INVESTMENT AMOUNT	ANNUAL FEE
R0 - R1 500 000	0.46%
R1 500 001 - R6 000 000	0.23%
Thereafter	0.115%



# It's your choice

Our funds are managed by our Investec Wealth & Investment experts and fully backed by our rigorous global investment process. The fund you select will depend on your investment objective and your retirement plan. Once you understand your investor profile, you will be in a better position to choose the fund that best suits your requirements.



## AS A LOWER RISK INVESTOR

- I am looking for greater certainty and stable returns.
- I prefer less exposure to equities, listed property or other higher risk investments.

## AS A MODERATE RISK INVESTOR

- I am looking for higher potential returns and growth.
- I understand that to achieve this I need to take investment risk and tolerate periods of potential return volatility to meet my long-term goals.
- I want a balanced investment with a mix of higher and lower risk investments.

## AS A HIGHER RISK INVESTOR

- I want the best growth opportunities and inflation-beating long-term investment returns.
- I understand that I need to take investment risk and tolerate periods of potential return volatility to meet my long-term goals.
- I understand this potentially means a reduction in the value of my investment in the short-term.
- I want my investment to be primarily in higher risk investments, such as equities, property and private equity/unlisted investments, with a small portion in bonds and cash.

- The Investec BCI Active Income Fund of Funds aims to provide investors with a high level of income and capital stability. The Fund is an actively managed multi-asset portfolio that aims to produce enhanced cash returns over the medium-term.
- The Investec BCI Balanced Fund of Funds aims to achieve long-term growth of capital and income by investing in a diversified range of assets.
- The Investec BCI Balanced High Equity Fund is designed to deliver consistent growth of capital and income over the long-term with a bias towards equity investments.
- The Investec BCI Diversified Growth Fund of Funds aims to offer investors a moderate to high long-term total return with a focus on investment growth by investing across a diversified range of asset classes and underlying portfolios.

# Get in touch

If you have any queries about our **Preservation fund** solution, you are welcome to get in touch.

☎ 0861 468 387 (08:00 and 17:00, Monday to Friday)

✉ [investments@investec.co.za](mailto:investments@investec.co.za)

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