

SEGREGATED DISCRETIONARY PORTFOLIO

# Investec Global Growth Portfolio (USD)

## FUND OVERVIEW

### Portfolio Manager

Investec Wealth & Investment

### Fund Information

Inception Date:	30 March 2018
Benchmark:	Morningstar EAA Fund USD Aggressive Allocation
Fund Size:	US\$ 19.5 million
Base Currency:	US Dollar
Minimum Investment:	US\$300 000
Management Fee:	1.25% pa. on the first US\$1 million, 1.0% thereafter (excl. VAT)
Trading Terms:	On notice, subject to applicable stock exchange settlement terms

### Risk Profile



### Investment Categories



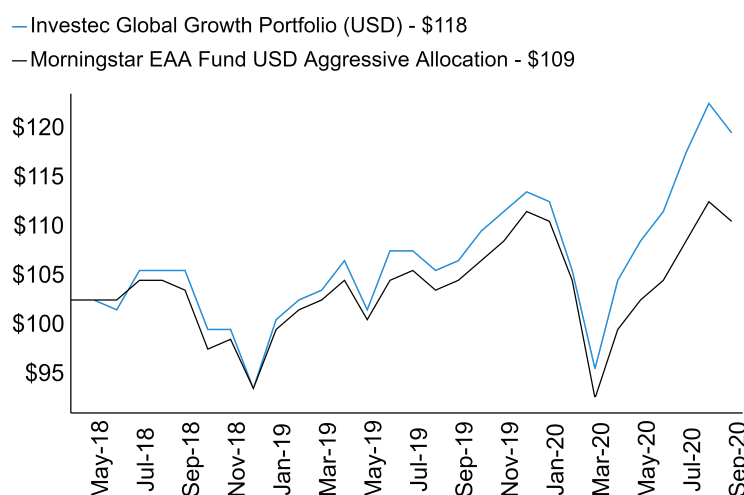
For more information, please go to [www.investec.com](http://www.investec.com)

## Fund Characteristics and Objectives

The Investec Global Growth Portfolio (USD) seeks to provide capital growth in US Dollars over the long term. We aim to achieve this by investing across a broad range of traditional and non-traditional asset classes and securities across the globe.

- The portfolio is an actively managed multi-asset class portfolio that leverages of four well-established top-down and bottom-up global investment processes.
- A material allocation of the portfolio is invested in direct equities listed in developed equity markets. This allocation to direct global equities will be biased towards larger capitalisation stocks that have sustainable competitive advantages in growing markets ("Global leaders").
- In addition to direct equities, we will use structured products, 3rd party mutual funds and exchange traded products where appropriate.

## Portfolio Performance



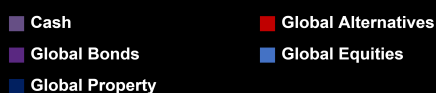
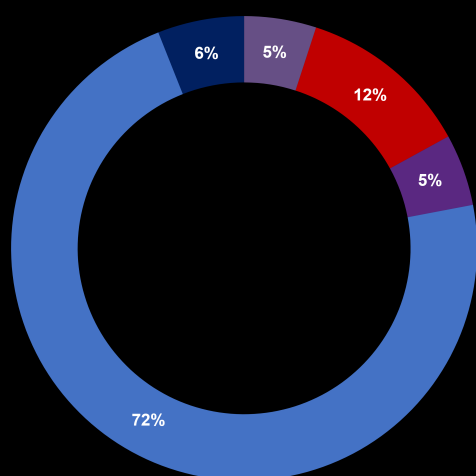
Source: Investec Wealth & Investment and Morningstar

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PORTFOLIO STATISTICS

Asset / Sector Allocation (%)<sup>3</sup>



<sup>3</sup> May not sum to 100 due to rounding

Top 10 Holdings

1. Thermo Fisher Scientific Inc.	6. Estee Lauder Companies Inc.
2. Amazon Com Inc.	7. Atlas Copco AB
3. Danaher Corp.	8. Microsoft Corp.
4. Fedex Corp.	9. Apple Inc.
5. Alphabet Inc.	10. Adobe Inc.

Source: Investec Wealth & Investment

Performance (USD, net of fees)

	3 months	6 months	1 year	2 years <sup>2</sup>	Since inception <sup>2</sup>
Investec Global Growth Portfolio (USD)	7.7%	25.8%	12.6%	6.8%	7.0%
Morningstar EAA Fund USD Aggressive Allocation	5.1%	19.2%	5.0%	2.9%	3.3%
Global Growth Internal Benchmark <sup>4</sup>	6.0%	21.2%	7.1%	5.4%	5.9%

<sup>2</sup> Annualised

<sup>4</sup> The Global Growth Internal Benchmark is made up of 70% MSCI World Net Return, 7.5% FTSE EPRA/NAREIT Developed TR, 7.5% J.P. Morgan GBI Global Unhedged, 10% Barclays Benchmark Overnight USD Cash +2% and 5% Barclays Benchmark Overnight USD Cash Index.

Source: Investec Wealth & Investment, Pulse, Morningstar and Bloomberg

**Important information that should be considered prior to investing**

Investments in general and, derivatives, in particular, involve numerous risks, including, among others, market risk, counterparty default risk and liquidity risk. No security, financial instrument or derivative is suitable for all investors. In some cases, securities and other financial instruments may be difficult to value or sell. The price or value of such securities and instruments may rise or fall and, in some cases, investors may lose their entire principal investment. Past performance is not necessarily a guide to future performance. Returns and benefits are dependent on the performance of underlying assets and other variable market factors and are not guaranteed. Levels and basis for taxation may change. Exchange rate fluctuations may have an adverse effect on the value of certain investments. The information contained herein is for information purposes only and readers should not rely on such information as advice in relation to a specific issue without taking financial, banking, investment or other professional advice. W&I and/or its employees may hold a position in any securities or financial instruments mentioned herein. The information contained in this document does not constitute an offer or solicitation of investment, financial or banking services by W&I.

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