

Investec Global Sustainable Equity Fund

Class A

OFFSHORE EQUITY FUND

FUND OVERVIEW

Portfolio Manager

Investec Wealth & Investment International

Inception Date 30 November 2020
Internal Reference Benchmark MSCI World Net Return Index

ISIN Class A: GB00B06NLQ57
 Class B: GG00BD6KNR20
 Class C: GG00BZCOL218
 Class D: GG00BFWMPQ92

Fund Size (\$m) Class A: \$ 8.83
 Class B: \$ 14.30
 Class C: \$ 7.75
 Class D: \$ 4.11

Base Currency US Dollar

Fund Price (NAV) Class A: \$ 108.46
 Class B: \$ 109.11
 Class C: \$ 110.28
 Class D: \$ 109.55

Minimum Investment⁴ Class A: \$500
 Class B: \$3,000,000
 Class C: \$10,000⁵
 Class D: \$15,000,000

Issue Date 26 April 2022

Fee Structure⁶

Class A

Annual Management Fee: 1.25% (P.Y: 1.25%)¹
 Other: 0.23% (P.Y: 0.23%)
 Total Expense Ratio (TER): 1.48% (P.Y: 1.48%)¹
 Portfolio Transaction Costs: 0.29% (P.Y: 0.33%)¹
 Total Investment Charge: 1.77% (P.Y: 1.81%)¹

¹ The prior year ("PY") TER and Transaction cost calculations are based upon the portfolio's direct costs for the financial year ended 31 March 2021, whilst the underlying portfolios' ratio and cost calculations are based upon their most recent published figures, being 31 March 2022.

Trading Terms

Daily, with one business day's notice for redemptions. Cut off 17h00 Guernsey time.

Distribution

No distributions have been made

Risk Profile

LOW LOW-MOD MOD MOD-HIGH HIGH

Investment Categories

DOMESTIC
 OFFSHORE
 MULTI-ASSET CLASS

For more information, please go to www.investec.com/wi

Fund Characteristics and Objectives

The Investec Global Sustainable Equity Fund (the "Fund") seeks to provide investors with capital growth over the long term by identifying investments with strong and sustainable Environmental, Social, and Corporate Governance ("ESG") characteristics. The Fund will invest in high quality global companies which have a net positive impact on society and the environment as defined by their contribution to achieving the United Nations Sustainable Development Goals.

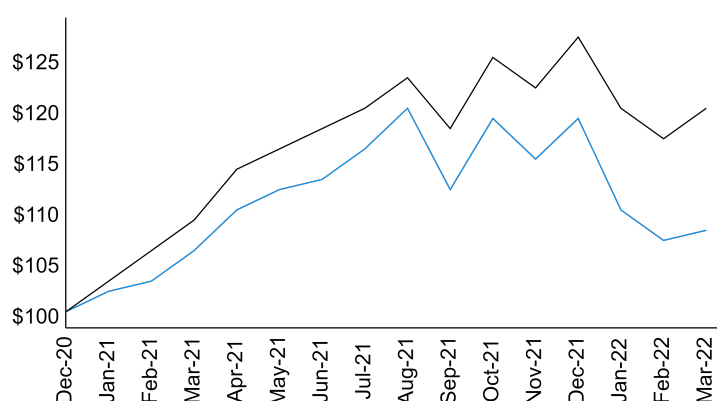
The Fund is an actively managed portfolio that leverages off well-established top-down and bottom-up global investment processes. The Fund aims to identify investments which have a sustainability focus and are committed to the advancement of one or more of the 17 United Nations Sustainable Development Goals, have strong or improving ESG risk ratings and possess business models that offer long term growth and attractive returns on capital.

The Fund invests in a broad range of listed securities including equities, exchange traded funds and other regulated collective investment schemes.

This Fund is FSCA approved.

Cumulative Return

— Investec Global Sustainable Equity Fund - \$108
 — MSCI World Net Return Index - \$120



Source: Investec Investment Management and Morningstar



⁴ The minimum investment amount may be different depending on your product provider.
⁵ The C Class Shares are available to investors approved by the Directors.

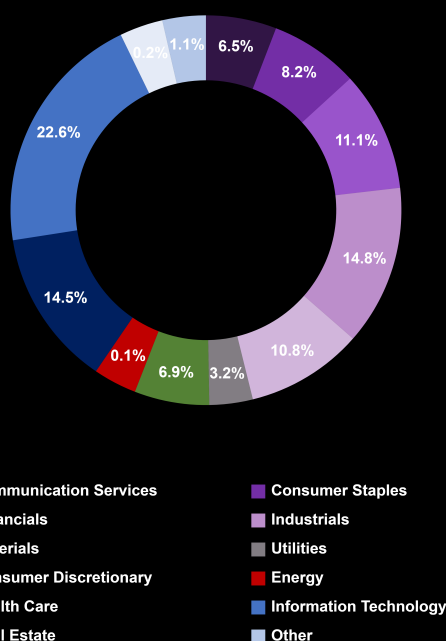
Investec Global Sustainable Equity Fund

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PORTFOLIO POSITIONING

Sector Allocation (%)³



Source: Investec Investment Management

Top 10 Equity Holdings

1. Microsoft	6. Cisco Systems
2. Apple Inc	7. ASML Holdings NV
3. UnitedHealth Group Inc	8. Schroder Global Energy Fund
4. Thermo Fisher Scientific Inc	9. Proctor & Gamble Co
5. Roche Holdings AG	10. Anglo American Plc

Source: Investec Investment Management

Performance (Class A, USD, net of fees)

	3 months	6 months	1 year	Since inception ²	Calendar High	Calendar Low
Investec Global Sustainable Equity Fund	-9.1%	-3.3%	2.4%	6.3%	15.2%	15.2%
MSCI World Net Return Index	-5.2%	2.2%	10.1%	14.0%	21.8%	21.8%

² Annualised
Source: Investec Investment Management and Morningstar

Calendar Year Returns (Class A, USD, net of fees)

	2020	2021
Investec Global Sustainable Equity Fund	3.6%	15.2%
MSCI World Net Return Index	3.0%	21.8%

Method of calculation: NAV-NAV. Gross income reinvested
Source: Investec Investment Management and Morningstar

Glossary Summary

Annualised return: is the average return per year over the period.

The Effective Annual Cost (EAC): Is a measure which allows investors to compare the charges that may be incurred and their impact on investment returns when investing in different financial products. It is expressed as an annualised percentage.

Method of calculation: Unit prices are calculated on a net asset value basis by determining the total market value of all assets in the Fund, including any income accruals, less any permissible deductions.

The Net Asset Value (NAV): represents the value of the assets of a fund less its liabilities.

Total Expense Ratio (TER): Includes the annual management fee, performance fee and administrative costs but excludes portfolio transaction costs (except in the case of an entry or exit charge paid by a fund when buying or selling units in another fund) expressed as a percentage of the average daily value of the Fund calculated over a rolling three years (or since inception where applicable) and annualised to the most recently completed quarter.

Transaction cost (TC): Transaction costs are a necessary cost in administering the Fund and impacts returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of financial product, the investment decisions of the investment manager and the TER. Calculations are based on actual data where possible and best estimates where actual data is not available.

Total investment charge (TIC): This is the sum of the TER and TC.

Specific Fund Risks

Investments in general and foreign investments in particular involve numerous risks and might not be suitable for all investors. Where foreign securities are included in the portfolio there may be additional risks such as potential constraints on liquidity, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Please refer to https://www.investec.com/en_za/investment/unit-trusts.html?t-5 for a list of Fund specific risk which should be considered by investors prior to investing.

Important information that should be considered prior to investing

Collective investment schemes ("CISs") are generally medium to long term investments and the Manager gives no guarantee with respect to the capital or the return of the Fund. CISs trade at ruling prices and can engage in borrowing of up to 10% of fund net asset value to bridge insufficient liquidity and scrip lending. A schedule of fees and charges are available on request from the Fund Manager. Performance shown is that of the Fund and individual investor performance may differ as a result of initial fees, actual investment date, date of any subsequent reinvestment and any dividend withholding tax. Past performance is not necessarily a guide to future performance. Where the Fund invests in the participatory interests of foreign collective investment schemes these may levy additional charges which are included in the relevant TER. The Manager has a right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate. The value of participatory interests or the investment may go up or down. Different classes of units apply to the Fund and the information presented is for the most expensive class. The price or value of such securities and instruments may rise or fall and in some cases investors may lose their entire principal investment. Returns and benefits are dependent on the performance of underlying assets and other variable market factors and are not guaranteed. A higher Total Expense Ratio (TER) does not necessarily imply a poor return, nor does a low TER imply a good return. Purchase and redemption instructions must be received by the Administrator prior to the weekly cut-off time as indicated in the 'Fund Overview' section of this document. Additional information on the Fund, including information on the EAC and Fund prices can be obtained, free of charge, at https://www.investec.com/en_za/investment/unit-trusts.html?t-5.

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Statutory legal information

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