

Foreign Currency Call Deposit for the Private Bank Account holder



FACTSHEET

Fund overview


This account is available US dollars, British pounds and euros, allowing you to save in a foreign currency from your Private Bank Account in South Africa.

A Foreign Currency Call Deposit helps you broaden your savings horizons.

You can save in major foreign currencies as a Private Bank Account holder – securely and conveniently

Want more information on the Foreign Currency Call Deposit?

Speak to your Private Banker

 Contact our 24/7 global Client Support Centre on 0860 110 161 or +27 11 286 9663

You can use the account for the following:

- To diversify your savings from only ZAR and minimise currency fluctuations
- To receive funds if you are earning a salary while being physically offshore
- To receive permissible funds from offshore, such as foreign dividends, rental from an offshore property, etc
- To receive inheritance from a bona fide non-resident estate
- Ideal for non-residents or foreign temporary residents
- And much more ...

At a glance



A minimum deposit of \$1 000, £1 000 or €1 000 is required, based on the currency of the account



No monthly account fee



Easily fund your account from your Private Bank Account



Receive and keep funds in a foreign currency



Instant access your account and funds online*



Open your account online – no hassle, no manual forms

* No notice period is required when requesting funds however settlement of funds is either next business day or the day after that depending on payment.

Important to note

All transactions are subject to Exchange Control regulations and is the responsibility of the client to ensure that these funds are permissible and provide us with the source of the funds.



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