Investec Youth Account



FACTSHEET

The Investec Youth Account is a transactional account available exclusively to youth (under the age of 25 years) of existing Private Bank Account holders. It is a separate account opened in the name of your child and comes with a Visa debit card and access to the Investec Youth App and Investec Online.

Contact us



+27 11 286 9663 (24 hours a day)



investec.com



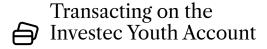
@Investec

The Investec Youth Account gives your child:

- An Investec Visa chip and PIN contactless-enabled card embossed with their name
- A separate PrimeSaver savings account (an instant-access savings account with a premium prime-linked interest rate)
- Free SMS or email notifications every time they perform a transaction
- Access to the Investec Youth Mobile App (for Apple and Android phones and tablets), as well as their own login to Investec Online
- Unlimited free transactions at retailers, both local and international*
- Free cash withdrawals from checkout tills at select retailers
- Lounge access to SAA-owned and Bidvest Premier lounges at all major South African airports
- Complimentary travel insurance when buying international travel tickets using their Investec Visa card
- One free lost or stolen card replacement in a three-year cycle

As the primary account holder, you are able to view and transact on your child's account through Investec Online and the Investec App. You also receive an SMS notification every time there is activity on your child's account – such as a card transaction, ATM withdrawal or electronic payment.

*excludes currency conversion fees on overseas POS transactions or direct charges that may be levied by international banks



INVESTEC VISA DEBIT CARD

Your child can perform the following transactions using their Visa debit card:

- Pay for purchases at local and international retailers using chip and PIN or contactless
- Get cash back at select retailers such as Pick n Pay and Checkers countrywide
- Withdraw cash at local and international ATMs*
- Pay for online purchases (where the merchant accepts debit cards)
- * ATM cash withdrawal fees apply and international banks may charge additional fees

THE INVESTEC YOUTH APP

Through the Investec Youth App, your child can access and manage their account 24/7. The App allows them to:

- See the balance of their Youth Account and PrimeSaver account
- View transactions on their accounts
- Transfer funds between their Youth Account and PrimeSaver savings account
- Rename and set a savings goal on their PrimeSaver account
- Purchase airtime, SMS and data bundles as well as prepaid electricity
- · Set up, amend, delete and pay a beneficiary
- SMS their Visa card PIN to their cellphone
- Send cash to anyone with a cellphone number, including themselves

INVESTEC ONLINE

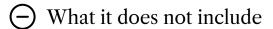
Your child will receive their own login details to Investec Online allowing them to perform the following transactions:

- See the balance of their Youth Account and PrimeSaver account
- View transactions on their accounts
- Transfer funds between their Youth Account and PrimeSaver savings account
- Send cash to anyone with a cellphone number, including themselves
- SMS their Visa card PIN to their cellphone
- Purchase airtime, SMS and data bundles, as well as prepaid electricity
- Complete the 'inward receipts' form should they receive funds from relatives overseas
- Send cash to anyone with a cellphone number, including themselves

Your peace of mind

To ensure your peace of mind and help protect your child's account from fraud, the following security features are in place:

- The daily ATM withdrawal limits are R500 at local ATMs and R2 000 at international ATMs
- High transactional amounts will need authorisation from Investec before the purchase can be approved
- Both you and your child receive an SMS or email notification every time there is activity on your child's account. This includes all purchases, ATM withdrawals, electronic payments and the loading or amending of beneficiary details



The Youth Account is suitable for children and therefore has limited features and functionality, namely:

- · No credit facility
- No debit order functionality
- · Cheques cannot be issued
- No Faster Payments
- No Investec Select card
- No extra cards
- Interest is not earned on the balance in the Youth Account (however, interest is earned on the full balance in the PrimeSaver account)
- · No Investec Rewards
- No access to a Private Banker
- Limited access to the global Client Support Centre (for emergencies such as reporting lost or stolen cards)

Documents you will need to open an account

- A copy of your child's birth certificate (abridged or unabridged), ID book or Smart ID card (if over 18 years old) or passport (copies do not need to be certified)
- Proof of address (if the child's main residential address is different to yours)
- If you are not the child's legal guardian, copies of the legal guardian's ID and proof of address will be required for children under the age of 18 years

How to apply

- Log into Investec Online <u>www.investec.com</u>
- From the menu, click on 'open a new account' under 'My accounts', click on the 'Youth Account' tab
- Alternatively, contact your Private Banker for an application form



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