

Private Business Electronic Only Account



FEE STRUCTURE

		VAT inclusive fees effective from 1 August 2024
Monthly account fee (per account)	If an Investec Visa card is required or if the guarantor does not bank with Investec, the monthly Private Business Account fee of R335 will apply	R215
	Monthly credit facility fee	Included
Debit interest rate	Outstanding balance will attract interest at prime	Prime, as reflected on your monthly statement
Credit interest rate	Interest is earned on your daily credit balance, net of online electronic transfers, cash withdrawals and near cash transactions debited to your account	0.50%, as reflected on your monthly statement
Transaction charges	International receipts, payments and travel currency	Refer to the foreign exchange fee guide
	Online Banking transactions that debit the Investec Private Business Account (i.e. EFT)	R6.50
	Online Banking transactions that credit the Investec Private Business Account	Included
	Statements	Included
	Debit orders (external)	R6.50
Service charges	Faster payment fee (outbound RTC payment of R3 000 or less)	R10
	Faster payment fee (outbound RTC payment above R3 000 – transaction and daily limits apply)	R40
	PayShap payment fee (outbound PayShap payment)	R6
	Cash deposit fee at an Absa branch	1.54% of the deposit value (subject to a minimum fee of R52)
	Cash deposit fee for depositing cash at an Absa cash centre	1.43% of the deposit value (subject to a minimum fee of R35)
	Cash deposit fee for depositing cash at an Absa ATM	1.40% of the deposit value (subject to a minimum fee of R1.40)
	Monthly financing administration fee – per mortgage and instalment sale	Included (if you service your debt via debit order through your Investec Private Business Account)
	Monthly financing administration fee if you do not service your debt via debit order through your Investec Private Business Account – per mortgage and instalment sale	Refer to terms and conditions of your financing agreement/refer to loan agreement
Returned payment fee on returned Automatic Payment Order (APO)	R180	

	Copy of deposit slip (less than 30 days old)	R79
	Copy of deposit slip (more than 30 days old)	R315
	Details of direct debit or credit to account (less than 30 days old)	R79
	Details of direct debit or credit to account (more than 30 days old)	R315
	Successful payment recall	R315
	Unsuccessful payment recall	R315
	Send Cash	R11
	Debit order resubmission fee	R185
Investec loading beneficiaries on Online Banking on behalf of clients	Standard Cash-backed guarantee fee	R1 500
	Renewal fee (Standard Cash-backed guarantee)	R870
	Multiple fee (Standard Cash-backed guarantee) from the second guarantee onwards	R870
	Non-standard Cash-backed guarantee fee	0.35% of guarantee value (with a minimum fee of R3 000, maximum R11 500)
	Load 20 or less beneficiaries	Included
	Load 21 to 50 beneficiaries	R180
	Load 51 to 100 beneficiaries	R360
	Load 101 to 200 beneficiaries	R720
	Load 201 to 300 beneficiaries	R1 080

SHOULD YOU REQUIRE A CARD WITH THIS ACCOUNT, THE FOLLOWING ADDITIONAL FEES APPLY:

VAT inclusive fees effective from 1 August 2024

Transaction charges	Cash withdrawals at local and international ATMs (excluding the international currency conversion fee as well as any additional fees international banks could charge if you withdraw cash at their ATMs)	R18.50
	Cash withdrawals at local and international bank branches (including foreign exchange purchases)	R75
	International currency conversion fee (fee charged on card transactions that are not in South African rands)	2%
	Cross-border card fee (fee charged on rand-based card transactions if the merchant or cash provider is outside of South Africa)	2% (subject to a maximum fee of R100)
Service charges	Complimentary travel insurance when purchasing international travel tickets with an Investec Visa card	Included
	Transaction voucher copy	R185

Successful transaction dispute	Included
Unsuccessful transaction dispute	R280
Card replacement and deliveries – local	Included (R300 if your card is replaced more than once in a three-year cycle)
Card replacement and deliveries – international	R655
Card replacement and deliveries – local emergency delivery	R415

ATM limits

Daily chip and PIN card cash withdrawal limit	Local ATMs	R6 000
	International ATMs	R20 000

Other features

Investec Rewards	There's no limit on the number of Rewards points you can earn, and they never expire. View more here	Included
Investec App	A consolidated view of all your Private Banking and global Wealth & Investment accounts. Visit the App store to download	Included
Foreign exchange	Preferential rates on your international transfers	Preferential rates included
Savings	Market leading rates on your cash investments at no additional cost	Included
Personal Portfolio	A holistic picture of your finances, globally	Included
Investec InTransit	Complimentary visits to airport lounges and exclusive access to a dining programme that includes vouchers and special offers. View more here	Only available on full fee structure with an active Investec Visa Business card

Contact details

For more information, contact your Private Bankers or the 24/7 Investec global Client Support Centre on 0860 110 161 or +27 11 286 9663.

Terms and conditions apply.