

Platinum Individual Accounts

FEE STRUCTURE

VAT inclusive fees effective from 1 August 2022

Monthly account fee (per account)	Investec Private Banking Platinum Accounts	R575
	Extra cards	Included
	Extra Guaranteed Accounts	R340
	Multiple Accounts	R340
Credit facility	Outstanding balance will attract interest at prime	Prime, as reflected on your monthly statement
Credit interest	Interest is earned on your daily credit balance, net of online electronic transfers, cash withdrawals and near cash transactions debited to your account	Prime minus 9% (subject to a 0.25% minimum), as reflected on your monthly statement
Select Card monthly fee	Per card	R30
	Oil, fuel and toll transactions using the Select Card, per transaction	R5.50
Transaction charges	Purchases (in-store and online)	Included
	Cash withdrawals at local and international ATMs (excluding international conversion fee and fees levied by international ATMs)	Included
	Cash withdrawals at local and international bank branches (including foreign exchange purchases)	R65
	International receipts, payments and travel currency	Refer to the foreign exchange fee guide
	Online Banking transactions that debit the Investec Private Bank Account (i.e. EFT)	Included
	Online Banking transactions that credit the Investec Private Bank Account	Included
	Statements	Included
	Debit orders	Included
	Purchase airtime, data and SMS bundles	Included
	Send Cash	R11
	Faster Payment fee (outbound RTC payment of R3 000 or less)	R10
	Faster Payment fee (outbound RTC payment above R3 000 – transaction and daily limits apply)	R40
	International conversion fee	Fee charged on International card transactions (ATM, point of sale and online)
Service charges	Cash deposit fee for depositing cash at an Absa branch	1.41% of the deposit value (subject to a minimum fee of R47)

Cash deposit fee for depositing cash at an Absa ATM or cash centre	1.29% of the deposit value (subject to a minimum fee of R1.29)
Monthly credit facility fee	Included
Card replacement and deliveries – local	Included (R275 if card is replaced more than once in a three-year cycle)
Card replacement and deliveries – international	R595
Card replacement and deliveries – local emergency delivery	R375
Lost card protection	Included
Monthly financing administration fee – per mortgage and instalment sale	Included (if you service your debt via debit order through your Investec Private Bank Account)
Monthly financing administration fee if you do not service your debt via debit order through your Investec Private Bank Account – per mortgage and instalment sale	Refer to terms and conditions of your financing agreement/refer to loan agreement
Complimentary travel insurance when purchasing international travel tickets with an Investec Visa card	Included
Transaction voucher copy	R165
Successful transaction dispute	Included
Unsuccessful transaction dispute	R245
Returned payment fee on returned Automatic Payment Order (APO)	R160
Copy of deposit slip (less than 30 days old)	R72
Copy of deposit slip (more than 30 days old)	R301
Details of direct debit or credit to account (less than 30 days old)	R72
Details of direct debit or credit to account (more than 30 days old)	R301
Successful payment recall	R285
Unsuccessful payment recall	R285
Debit order resubmission fee	R165
Standard Cash-backed guarantee fee	R1 400
Renewal fee (Standard Cash-backed guarantee)	R800
Multiple fee (Standard Cash-backed Guarantee) from the second guarantee onwards	R800
Non-standard Cash-backed guarantee fee	0.35% of guarantee value (with a minimum fee of R2 700, maximum R10 500)

ATM limits

Local ATMs	R6 000
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Daily chip and PIN card cash withdrawal limit

International ATMs

R20 000

Other features

Investec Rewards	Earn one Rewards point for every R5 spent on your Investec Visa card, online or in-store	Included
Investec App	A consolidated view of all your Private Banking and global Wealth & Investment accounts. Visit the App store to download	Included
Foreign exchange	Preferential rates on your international transfers	Preferential rates included
Savings	Market leading rates on your cash investments at no additional cost	Included
Wealth & Investment	Online share trading platform monthly fee	Included
Personal Portfolio	A holistic picture of your finances, globally	Included
My Briefcase	Upload and securely save digital copies of your important documents, such as IDs, on Investec Online and the App. Easily access these documents whenever you need to.	Included
Airport lounge access	International LoungeKey lounges: unlimited access to LoungeKey lounges worldwide for Investec Platinum Visa cardholders	Included
	International LoungeKey lounges: guest entry	One free guest entry per cardholder, thereafter \$32 per guest
	SAA-owned and Bidvest Premier Lounges (South Africa): unlimited access for Investec Platinum Visa cardholders	Included
	SAA & Bidvest Premier Lounge (South Africa): guest and child	Preferential rates charged

Contact details

For more information, contact your Private Bankers or the 24/7 Investec global Client Support Centre on 0860 110 161 or +27 11 286 9663.

Terms and conditions apply.