

# Private Bank Account for young professionals (under the age of 30 years)

## FEE STRUCTURE

VAT inclusive fees effective from 1 August 2024

Monthly account fee (per account)	Investec Private Bank Account for young professionals (under the age of 30 years)	R320
	Multiple Investec Private Bank Accounts for young professionals (under the age of 30 years)	R320
	Investec Private Bank Guaranteed Account (30 years of age or older)	R360
	Investec Private Bank Guaranteed Account (under the age of 30 years)	R320
Monthly credit facility fee		Included
Monthly fee for additional cards (per card)	Investec Visa Platinum cards	Included
	Investec Select cards	R30
Interest rates	Debit (interest charged on your daily outstanding balance)	Prime, as reflected on your monthly statement
	Credit (interest earned on your daily credit balance, net of online electronic transfers, cash withdrawals and near cash transactions debited to your account)	0.50%
Transaction fees	Purchases (in-store and online)	Included
	Cash withdrawals at local and international ATMs*	Included
	Cash withdrawals at local and international bank branches (including foreign exchange purchases)*	R75
	International currency conversion fee (charged on card transactions that are not in SA rands)	2%
	Cross-border card fee (charged on rand-based card transactions if the merchant or cash provider is outside of SA)	2% (capped at R100 per transaction)
	Oil, fuel and toll transactions using the Select card (per transaction)	R5.50
	Cash deposits at an Absa branch	1.54% of the deposit value (subject to a minimum fee of R52)
	Cash deposits at an Absa cash centre	1.43% of the deposit value (subject to a minimum fee of R35)
	Cash deposits at an Absa ATM	1.40% of the deposit value (subject to a minimum fee of R1.40)
	Electronic payments that debit your Investec Private Bank Account (ie EFT)	Included
	Electronic payments that credit your Investec Private Bank Account	Included

Transaction fees (continued)	Debit orders	Included
	Buying electricity, airtime, data and SMS bundles	Included
	Send Cash	R11
	Faster Payments (R3 000 or below)	R10
	Faster Payments (above R3 000)	R40
	PayShap payments (R500 or below)	Included
	PayShap payments (above R500)	R6
	International receipts, payments and travel currency purchases	Refer to the <a href="#">foreign exchange fee guide</a>
Service fees	Card replacement	Included (R300 if card is replaced more than once in a three-year cycle)
	Local emergency card delivery	R415
	International card delivery	R655
	Debit order resubmission	R185
	Successful payment recall	R315
	Unsuccessful payment recall	R315
	Successful transaction dispute	Included
	Unsuccessful transaction dispute	R280
	Returned payment fee on returned Automatic Payment Order (APO)	R180
	Statement requests	Included
	Transaction voucher copy	R185
	Copy of deposit slip (less than 30 days old)	R79
	Copy of deposit slip (more than 30 days old)	R315
	Details of direct debit or credit to account (less than 30 days old)	R79
	Details of direct debit or credit to account (more than 30 days old)	R315

\*Excludes the international currency conversion fee. International banks or ATM owners may charge additional fees.


# Benefits included

Finance	The monthly financing administration fee (in NCA R69/Out of NCA R105) is waived if you service your loan via debit order through your Investec Private Bank Account
Investec Rewards	Complimentary access to Investec Rewards.* There's no limit to the number of Rewards points you can earn and these never expire. View more <a href="#">here</a>
Savings	Access to a range of savings products at no additional cost
Wealth & Investment	Online Share Trading Account with no minimum account value. Benefit from a reduced flat brokerage fee of 0.5% and the annual administrative fee is waived
Investec InTransit	Complimentary visits to airport lounges and exclusive access to a dining programme which includes vouchers and special offers.* View more <a href="#">here</a>
Travel insurance	Complimentary travel insurance when purchasing international travel tickets using your Investec Visa Platinum card for trips that start and end in SA*

\*Subject to the relevant terms and conditions as may be applicable.

## Queries

For more information, contact your Private Banker or the 24/7 Investec Global Client Support Centre.

 0860 110 161 or +27 11 286 9663

 [www.investec.com](http://www.investec.com)

