

Trust Accounts



FEE STRUCTURE

VAT inclusive fees effective from 10 August 2021

Credit interest	Interest is earned on your daily credit balance, net of online electronic transfers, cash withdrawals and near cash transactions debited to your account	Prime minus 9% (subject to a 0.25% minimum), as reflected on your monthly statement
Credit facility	Outstanding balance will attract interest of up to prime	Prime, as reflected on your monthly statement
Monthly account fee	Charged per account. If an Investec Visa card is required, the monthly Private Business Account fee of R295 will apply	R190
Transaction charges	International receipts, payments and travel currency	Refer to the foreign exchange fee guide
	Online Banking transactions that debit the Investec Private Trust Account (i.e. EFT)	R6
	Online Banking transactions that credit the Investec Private Trust Account	Included
	Debit orders (external)	R6
	Send Cash	R11
	Faster Payment Fee (outbound RTC payment of R3 000 or less)	R10
	Faster Payment Fee (outbound RTC payment above R3 000 – daily and transaction limits apply)	R40
	Statements	Included
	IT3B Tax certificates	Included
	Service charges	Cash deposit fee at an Absa branch. Cash deposits can only be made into the Private Trust Account.
Cash handling fee for depositing cash at an Absa ATM. Cash deposits can only be made into the Private Trust Account.		1.24 % of the deposit value
Monthly credit facility fee		Included
Monthly financing administration fee – per mortgage and instalment sale		Included (if you service your debt via debit order through your Investec Private Trust Account)
Monthly financing administration fee if you do not service your debt via debit order through your Investec Private Trust Account – per mortgage and instalment sale		Refer to terms and conditions of your financing agreement/refer to loan agreement
Returned payment fee on returned Automatic Payment Order (APO)		R155
Copy of deposit slip (less than 30 days old)		R70

Investec loading beneficiaries on Online Banking on behalf of clients	Copy of deposit slip (more than 30 days old)	R290
	Details of direct debit or credit to account (less than 30 days old)	R70
	Details of direct debit or credit to account (more than 30 days old)	R290
	Successful payment recall	R275
	Unsuccessful payment recall	R275
	Debit order resubmission fee	R160
	Standard Cash-backed guarantee fee	R1 400
	Renewal Fee (Standard Cash-backed guarantee)	R800
	Multiple Fee (Standard Cash-backed Guarantee) from the second guarantee onwards	R800
	Non-standard Cash-backed guarantee fee	0.35% of guarantee value (with a minimum fee of R2 700, maximum R10 500)
	Load 20 or less beneficiaries	Included
	Load 21 to 50 beneficiaries	R155
	Load 51 to 100 beneficiaries	R310
	Load 101 to 200 beneficiaries	R620
Load 201 to 300 beneficiaries	R930	

Transaction charges	Cash withdrawals at local and international ATMs (excluding the international conversion fee)	R17.50
	Cash withdrawals at local and international bank branches (including foreign exchange purchases)	R60
International conversion fee	Fee charged on international card transactions (ATM, point of sale and online)	2.5%
Service charges	Complimentary travel insurance when purchasing international travel tickets with an Investec Visa card	Included
	Transaction voucher copy	R160
	Successful transaction dispute	Included
	Unsuccessful transaction dispute	R235
	Card replacement and deliveries – local	Included (R265 if your card is replaced more than once in a three-year cycle)
	Card replacement and deliveries – international	R570
	Card replacement and deliveries – local emergency delivery	R360
	Lost card protection	Included

SHOULD YOU REQUIRE A CARD WITH THIS ACCOUNT, THE FOLLOWING ADDITIONAL FEES APPLY:

ATM limits

Daily chip and PIN card cash withdrawal limit	Local ATMs	R6 000
	International ATMs	R20 000

Other features

Investec Rewards	Earn one Rewards point for every R10 spent on your Investec Visa card, online or in-store	Included
Investec App	A consolidated view of all your Private Banking and global Wealth & Investment accounts. Visit the App store to download	Included
Foreign exchange	Preferential rates on your international transfers	Preferential rates included
Savings	Market leading rates on your cash investments at no additional cost	Included
Personal Portfolio	A holistic picture of your finances, globally	Included
Airport Lounge Access	SAA Lounge and Bidvest Premier Lounge: Unlimited access to all Investec Private Bank Account card holders	Only available on full fee structure with an active Investec Visa Business card

Contact details

For more information, contact your Private Bankers or the 24/7 Investec global Client Support Centre on 0860 110 161 or +27 11 286 9663.

Terms and conditions apply.