

Investec Youth Account



FEE STRUCTURE

Effective from 1 August 2022

VAT inclusive fee

Investec Youth Account	No monthly fee
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Transaction charges

VAT inclusive fee

Purchase airtime, data and SMS bundles	Included
Purchases (in-store and online)	Included
Cash withdrawals from checkout tills at select retailers	Included
Cash withdrawals at local and international ATMs*	R17.50
Cash withdrawals at local and international bank branches	R65
International receipts, payments and travel currency	Refer to the foreign exchange fee guide
Online Banking transactions that debit the Investec Youth Account	Included
Online Banking transactions that credit the Investec Youth Account	Included

* International banks may charge an additional fee for drawing cash at their ATMs

Service charges

VAT inclusive fee

Online statements	Included
Lost card protection	Included
Card replacement and local deliveries	Included (R275 if card is replaced more than once in a three-year cycle)
Branch delivery	Included (R275 if card is replaced more than once in a three-year cycle)
International card deliveries	R595
Local emergency card deliveries	R375
Transaction voucher copy (for disputed transactions)	R165
Successful transaction dispute	Included
Unsuccessful transaction dispute	R245

Service charges

VAT inclusive fee

Cash deposit fee for depositing cash at an Absa branch	1.41% of the deposit value or a minimum fee of R47
Cash deposit fee for depositing cash at an Absa ATM or cash centre	1.29% of the deposit value or a minimum fee of R1.29
Copy of deposit slip (less than 30 days old)	R72
Copy of deposit slip (more than 30 days old)	R301
Provide details on credit or debit to account (less than 30 days old)	R72
Provide details on credit or debit to account (more than 30 days old)	R301
Successful payment recall	R285
Unsuccessful payment recall	R285
Send Cash	R11

International foreign exchange

VAT inclusive fee

International Conversion Fee (a fee charged on any transaction, not performed in South African rand)	2.5%
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ATM limits

Daily Chip & PIN card, cash withdrawal limit	R500 (domestic) R2 000 (international)
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Other features

VAT inclusive fee

Investec Online and the Investec App	Included
SAA Premium and Bidvest Premier lounges: Unlimited access to all Investec Youth Account card holders	Included

Contact details

For more information, contact your Private Bankers or the 24/7 Investec global Client Support Centre on 0860 110 161 or +27 11 286 9663.

Terms and conditions apply.