

# Youth Account



## FEE STRUCTURE

**VAT inclusive fees effective from 1 August 2024**

|               |                |
|---------------|----------------|
| Youth Account | No monthly fee |
|---------------|----------------|

### Transaction charges

|                                                                                                                                                                                                           |                                                                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|
| Purchase airtime, data and SMS bundles                                                                                                                                                                    | Included                                                       |
| Purchases (in-store and online)                                                                                                                                                                           | Included                                                       |
| Online Banking transactions that debit the Youth Account                                                                                                                                                  | Included                                                       |
| Online Banking transactions that credit the Youth Account                                                                                                                                                 | Included                                                       |
| Cash withdrawals from checkout tills at select retailers                                                                                                                                                  | Included                                                       |
| Send Cash                                                                                                                                                                                                 | R11                                                            |
| Cash withdrawals at local and international ATMs (excluding the international currency conversion fee as well as any additional fees international banks could charge if you withdraw cash at their ATMs) | R18.50                                                         |
| Cash withdrawals at local and international bank branches (including foreign exchange purchases)                                                                                                          | R75                                                            |
| Cash deposit fee for depositing cash at an Absa branch                                                                                                                                                    | 1.54% of the deposit value (subject to a minimum fee of R52)   |
| Cash deposit fee for depositing cash at an Absa cash centre                                                                                                                                               | 1.43% of the deposit value (subject to a minimum fee of R35)   |
| Cash deposit fee for depositing cash at an Absa ATM                                                                                                                                                       | 1.40% of the deposit value (subject to a minimum fee of R1.40) |
| International currency conversion fee (fee charged on card transactions that are not in South African rands)                                                                                              | 2%                                                             |
| Cross-border card fee (fee charged on rand-based card transactions if the merchant or cash provider is outside of South Africa)                                                                           | 2% (subject to a maximum fee of R100)                          |
| International receipts, payments and travel currency                                                                                                                                                      | Refer to the <a href="#">foreign exchange fee guide</a>        |

## Service charges

### VAT inclusive fees effective from 1 August 2024

|                                                                      |                                                                          |
|----------------------------------------------------------------------|--------------------------------------------------------------------------|
| Statements                                                           | Included                                                                 |
| Card replacement and deliveries – local                              | Included (R300 if card is replaced more than once in a three-year cycle) |
| Card replacement and deliveries –international                       | R655                                                                     |
| Card replacement and deliveries – local emergency delivery           | R415                                                                     |
| Transaction voucher copy                                             | R185                                                                     |
| Successful transaction dispute                                       | Included                                                                 |
| Unsuccessful transaction dispute                                     | R280                                                                     |
| Copy of deposit slip (less than 30 days old)                         | R79                                                                      |
| Copy of deposit slip (more than 30 days old)                         | R315                                                                     |
| Details of direct debit or credit to account (less than 30 days old) | R79                                                                      |
| Details of direct debit or credit to account (more than 30 days old) | R315                                                                     |
| Successful payment recall                                            | R315                                                                     |
| Unsuccessful payment recall                                          | R315                                                                     |

## ATM limits

|                                               |                                                  |
|-----------------------------------------------|--------------------------------------------------|
| Daily chip and PIN card cash withdrawal limit | R500 (local ATMs)<br>R2 000 (international ATMs) |
|-----------------------------------------------|--------------------------------------------------|

## Other features

### VAT inclusive fee

|                                                                                                                                                                                         |          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| Investec Online and the Investec App                                                                                                                                                    | Included |
| Complimentary visits to airport lounges and exclusive access to a dining programme that includes vouchers and special offers through Investec InTransit. View more <a href="#">here</a> | Included |

## Contact details

For more information, contact your Private Bankers or the 24/7 Investec global Client Support Centre on 0860 110 161 or +27 11 286 9663.

*Terms and conditions apply.*