

# Investec Life Mortgage Protection Cover

---

Insurance designed for you.



*Out of the Ordinary<sup>®</sup>*

 **Investec**  
Life

# Mortgage Protection Cover that is the most efficient in the market

Investec brings you smart, efficient Mortgage Protection Cover that adapts to your changing life needs and secures your family home.

Investec clients typically pay off their home loans considerably quicker than the full home loan term. So our clients need a unique, efficient solution. Traditional mortgage cover is generally a one-size-fits-all approach that does not cater to your individual needs. Mortgage Protection Cover through Investec is specifically designed so that you only pay as long as you need it and only on your outstanding home loan balance.

## What is mortgage protection cover?

With a home loan, it is often recommended that you have sufficient life cover in place to pay off your outstanding home loan in the event of your death.

## Why do I need mortgage protection cover?

Buying a property is an important step in creating wealth and securing your family's future. Whether you are creating wealth for yourself or as a foundation for your family's future, it is important to ensure that you protect this asset.

Having the security of Mortgage Protection Cover means your dependants, be they your spouse and/or children, or your parents, will not have to worry about keeping a roof over their heads or trying to meet home loan repayments after your death.

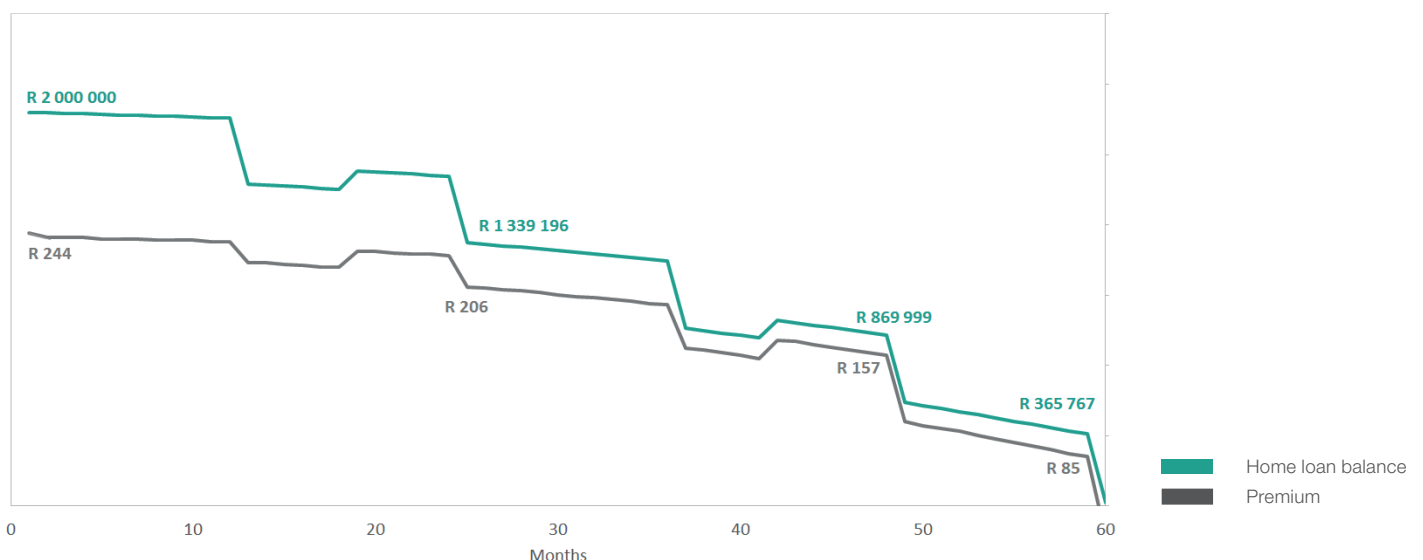


The **saving** you get through the efficiency of your **Investec Mortgage Protection Cover** can be as much as **16 months** home loan instalments, on a 20 year term bond.



## With Investec Life's Mortgage Protection Cover, your premium adjusts automatically in line with your home loan

Example of an Investec home loan (40-year-old female non-smoker)



# Why is Mortgage Protection Cover from Investec Life different?

- › **Tailored** – Designed and priced for you as an Investec Private Bank home loan client.
- › **Smart/auto adapts** – Your premiums adjust monthly so that you only pay for the cover you need and there is no wasted premium for cover you don't need. This means that your cover changes as you access or pay more into your home loan.
- › **Efficient** – The outstanding home loan with Investec Private Banking will automatically be settled by Investec Life upon your death. You could save between 20% - 35% in premiums versus traditional cover in the market.
- › **Investec.One Place™** – Bank, save, invest, borrow and now protect all in One Place™ and earn Rewards points on your monthly premium through Investec Rewards.

## Important points to note:

- › Mortgage Protection Cover is only applicable for Investec Private Banking home loans.
- › This is life cover and your home loan will be settled only upon your death.
- › Premiums are age-rated and not guaranteed, this means that each year on your policy anniversary (because you are a year older) your premium will most likely increase if your home loan balance was not reduced.
- › Large withdrawals from your home loan during the term could be subject to further terms and conditions.

## How to apply



You can easily apply for Investec Life's Mortgage Protection Cover through [Investec Online](#)



Investec Life advisers **+27 11 291 3934** or **0860 443 443**



Your Private Banker or the 24/7 Global Support Centre on **+27 11 286 9663**

### Life Insurance

Investec Life Limited, a member of the Investec Group, is a registered Long-term Insurance Company (Reg.No.1944/017130/06) and an authorised Financial Services Provider (FSP number 47702).

This document has been compiled as an information document containing factual information. Investec Life Limited does not expressly or by implication represent, recommend or propose that the financial products or services offered or referred to in this document are appropriate to the particular objectives, financial situation or particular needs any person reading the document. Information in this document should therefore not be regarded as financial advice. Terms and conditions apply. Contact Investec Life on +27 11 291 3934 for more information or advice.