

Investec's responsible corporate citizen statement

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1. Introduction

We seek to build resilient profitable businesses that support our clients and enable them to grow their businesses while contributing in a positive and responsible way to the health of our economy, our people, our communities and the environment.

2. Our purpose

Investec's purpose is to create enduring worth, living in, not off, society.

3. Scope

Investec, comprising Investec plc and Investec Limited, partners with private, institutional and corporate clients to offer international banking, investments and wealth management services in two principal markets: South Africa and the United Kingdom, as well as certain other countries.

4. Commitment to sustainability

Our commitment to sustainability recognises the interconnected nature of our business, the economy, the environment and society. We play an important role in funding (both lending and investing) a sustainable economy that is cognisant of the world's limited natural resources and promotes carbon reduction. We integrate environmental, social and governance (ESG) considerations into our day-to-day operations and decision-making to support a sustainable, long-term vision. The greatest socio-economic and environmental impact we can have is to partner with our clients and stakeholders to accelerate a cleaner, more resilient and inclusive world. As a result, we are focused on positively contributing to the delivery of the Sustainable Development Goals (SDGs).

We are committed to respecting human rights, using internationally recognised principles and voluntary standards to guide us in our consideration of ESG aspects. The following are some that are specific to climate:

- 2030 Agenda and the UN Sustainable Development Goals
- UN Global Compact
- International Finance Corporation guidelines to assess high and medium risk industries
- OECD Guidelines for Multinational Enterprises and export credits
- CDP (formerly known as the Carbon Disclosure Project)
- Task Force on Climate-related Financial Disclosures
- Bankers Association of South Africa (BASA) guidelines for social and environmental risk
- United for Wildlife Financial Taskforce
- International and local laws and regulatory frameworks relating to environmental standards.

5. Commitment to our clients

Our clients are at the core of our business. They span a number of industries, conducting a wide variety of activities. It is possible, as is naturally the case with other stakeholders and interest groups, that we have differing opinions at times. While we respect the legal and constitutional rights of all parties, activities conducted by clients do not necessarily reflect our views. Local and international regulation and monitoring authorities, as applicable, guide us in assessing responsible business practice. We satisfy ourselves further by conducting the necessary diligence as part of the lengths we go to in understanding our clients and their needs.

6. Industry participation and commitments

We play an important role in terms of advocacy and collaboration, by participating in workshops and taskforce groups internationally which share learnings and promote a cohesive approach for the financial sector.

 <p>WE SUPPORT UN GLOBAL COMPACT</p> <p>Participant of the United Nations Global Compact's (UNGC) 10 principles on human rights, labour, environment and anticorruption and report annually our Communication of Progress</p>	 <p>IIF INSTITUTE OF INTERNATIONAL FINANCE</p> <p>Member of the Institute of International Finance (IIF) and participate in the working group focused on providing a standardised template for TCFD disclosures for banks</p>
 <p>GISD Global Investors for Sustainable Development Alliance</p> <p>Fani Titi is personally committed as one of 30 CEOs from financial institutions around the world invited to join the United Nations Global Investors for Sustainable Development (UN GISD) and we actively participate in the working groups</p>	 <p>THE BANKING ASSOCIATION SOUTH AFRICA</p> <p>Participant in the Banking Association of South Africa (BASA) forums and committees including:</p> <ul style="list-style-type: none"> - Climate Risk Forum Steering Committee - The TCFD and Sustainable Finance working groups - Member of the Sustainable Finance committee - Member of the Positive Impact Finance committee
 <p>World Benchmarking Alliance</p> <p>Member of the World Benchmarking Alliance (WBA)</p>	 <p>PCAF Partnership for Carbon Accounting Financials</p> <p>Participant in PCAF and involved in the PCAF working groups in both South Africa and the UK</p>
 <p>Climate Action 100+ Global Investors Driving Business Transition</p> <p>Investec Wealth & Investment is a member of Climate Action 100+</p>	 <p>WE SUPPORT THE GLOBAL GOALS SUPPORTTHEGOALS.ORG</p> <p>Member of Support the Goals</p>
 <p>SUSTAINABLE DEVELOPMENT GOALS</p> <p>Committed to the United Nations Sustainable Development Goals</p>	

7. Transparency and reporting

We report according to global frameworks in line with best practices.



Investec was the first bank in South Africa and the 8th Bank in the UK to pledge our support towards the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)



We have been reporting annually to the CDP since 2009



PRINCIPLES FOR
RESPONSIBLE
BANKING

We are signatories to the United Nations Environment Programme Finance Initiative (UNEP FI) and report according to the United Nations Principles for Responsible Banking (UN PRB)

Signatory of:



We are signatories to the United Nations Principles for Responsible Investment (UN PRI)



We have been reporting according to the Global Reporting Initiative (GRI) since 2006



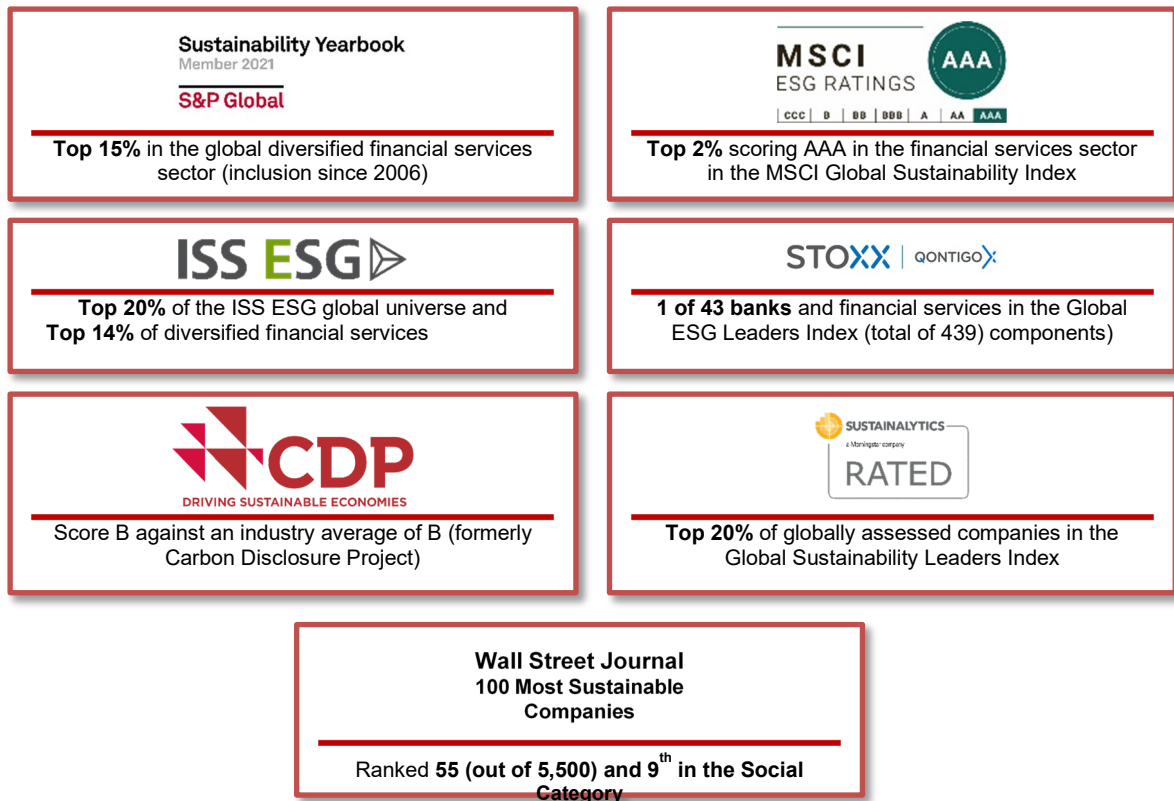
We report according to the Sustainability Accounting Standards Board (SASB)



**EQUATOR
PRINCIPLES**

Although not a signatory to the Equator Principles (EP), we support their requirements and include our EP disclosures in our Sustainability Report

8. Industry rankings and ratings



9. Further information

For further information on Investec's sustainability efforts relating to people and the planet, please refer to our website [here](#) or email group.sustainability@investec.co.za

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