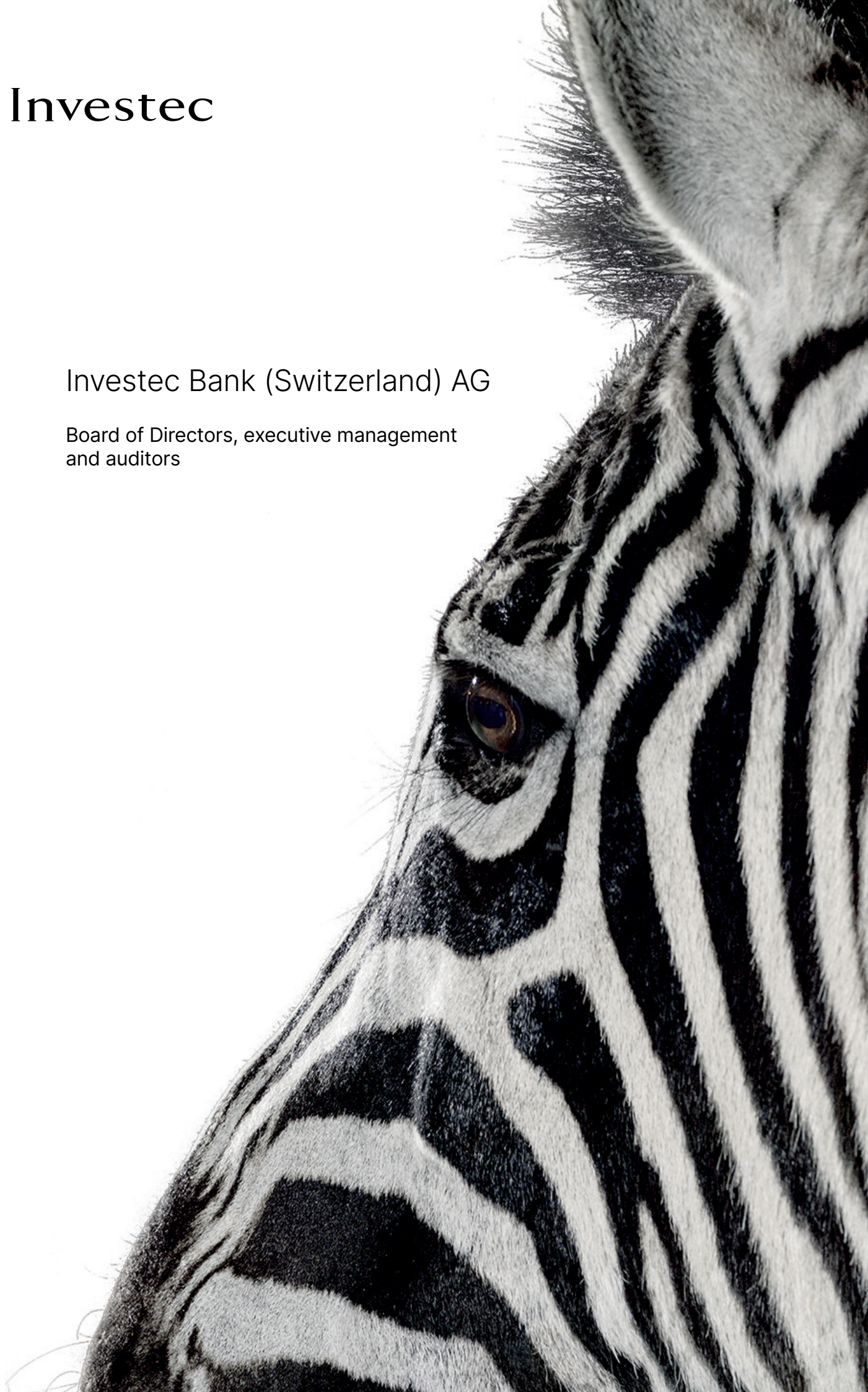


Investec Bank (Switzerland) AG

Board of Directors, executive management
and auditors



Board of Directors, executive management and auditors

Board of Directors

The Board of Directors ("BoD") of Investec Bank (Switzerland) AG ("Bank"), under the leadership of the Chairman, consists of at least three members as per our Articles of Association. The BoD decides on the strategy of the Bank upon recommendation of the Chief Executive Officer ("CEO") and is responsible for the overall direction, supervision and control of the Bank and its management as well as for supervising compliance with applicable laws, rules and regulations.

The following table provides an overview of the composition of the Board of Directors:

Name	Domicile	Function	Independent	Initial election	Election until
Mark Currie	Johannesburg, South Africa	Chairman	Employed by Investec Bank Ltd	October 2021; Chairman since October 2021	July 2023
Dr. Thomas A. Frick	Zurich, Switzerland	Vice-Chairman	Yes	July 2005; Vice-Chairman since June 2012	July 2023
Prof. Dr. Bruno Gehrig	Winterthur, Switzerland	Member	Yes	January 2014	July 2022
Peter Gyger	Aargau, Switzerland	Member	Yes	July 2022	July 2023

Mark Currie, South African, b. 1963

Mark has been in Investment Banking since joining the Investec Group in 1993. Mark has held numerous positions in trading, structuring, debt origination and advisory. He became Group Chief Risk Officer for the Group in September 2020.

Dr. Thomas A. Frick, Swiss, b. 1961

Dr. Thomas Frick is partner in a renowned law firm, Niederer Kraft & Frey, attorneys-at-law, Zurich since 2001, specialising in financial services law. He holds an LL.M. from the London School of Economics.

Prof. Dr. Bruno Gehrig, Swiss, b. 1946

Prof. Dr Bruno Gehrig was active in both public and private sectors, holding senior positions in the Swiss Financial Market Supervisory Authority and the Swiss National Bank. Bruno holds senior positions in the financial services, pharmaceutical and airline industries. He resigned as at 31.03.2022 and was replaced by Peter Gyger.

Peter Gyger, Swiss, b. 1962

Peter Gyger joined the Bank in 2003 as Chief Operating Officer. In 2013, he became CEO of the Bank and resigned in October 2021. Prior to joining the Bank, Peter held several senior positions within the private banking industry including serving as Head of Finance at Consorsbank (Switzerland) and as Chief Operating Officer and Head of IT at Robert Fleming & Co (Switzerland).

Executive management

The Bank operates under a strict dual board structure, as mandated by Swiss banking law. The BoD delegates the management of the daily business to the Executive Management ("EM"). Under the leadership of the CEO, the EM is accountable for the operation of the Bank and its business. It assumes overall responsibility for developing the Bank and the implementation of approved strategies.

The following table provides an overview of the composition of the EM:

Name	Function	In this function since
Shaun Karpelowsky	Chief Executive Officer ("CEO")	October 2021
Melanie Abromowitz	Chief Finance Officer ("CFO")	August 2014
Petra Otten	Head of Risk	July 2010
Annelise Peers	Chief Investment Officer ("CIO")	June 2014

Shaun Karpelowsky, CEO, German, b. 1981

Shaun joined Investec Bank, London in 2008 and has held several senior leadership roles within the Group. Prior to his appointment as CEO, Shaun served as Lead Advisor to the Group's Executive, with responsibility for restructuring and enhancing the performance of several of Investec's banking businesses in Europe and Asia. Shaun holds an MBA from the University of Chicago (Booth).

Melanie Abromowitz, CFO, English, b. 1972

Melanie is responsible for finance including financial risk, treasury, operations, trading, IT and change management. She joined the Investec Group in 2001 and held roles as Chief Operating Officer and Chief Financial Officer of Corporate and Institutional Bank (CIB) in the UK until 2014, when she relocated to Switzerland to join the Bank. Melanie holds a Bachelor of Business Science, with first class honours, and a Postgraduate Diploma in Accounting from the University of Cape Town. Melanie is a qualified Chartered Accountant.

Petra Otten, CRO, Swiss, b. 1960

Petra acts as the Bank's general counsel. Petra is responsible for the Bank's risk management operations including compliance, financial crime and operational risks. She holds a degree in Business Administration, an Executive MBA and is a qualified lawyer. Petra worked in the airline and plant construction industry for a well-known law firm before joining the banking industry.

Annelise Peers, CIO, Swiss, b. 1967

Annelise is responsible for overseeing the development and management of the Bank's investment process. Annelise has over 25 years of experience within the investment industry with particular expertise in foreign exchange markets, capital and money markets and fixed income securities. Annelise has a B.A. (Hons) degree in Economics and Mathematics from the University of Pretoria.

Auditors

Ernst & Young Ltd., Zurich, Switzerland

