

Establishing a structurally sound invoice financing solution



About Rodgers Leask

From small beginnings in 1984, offering civil and structural engineering consultancy services from a single office in Derby, Rodgers Leask's business grew rapidly. During the 90's it opened offices in Birmingham and London, expanding its national presence.

The 2000's saw a period of continuous growth and expansion for the business. The formation of Rodgers Leask Environmental added specialist geo-technical and geo-environmental services to the wide-ranging civil and structural services already being provided. Traffic and transportation planning services were added to

its portfolio of services in 2012. In 2015, Rodgers Leask established a South West office in Stonehouse, Gloucestershire.

The challenge

Company co-founder Andy Leask was keen to facilitate succession from within the management team, as each of them had worked in the company for around 20 years. Under the new leadership of Managing Director, Paul Spencer, and with Andy continuing to support the business, its MBO marked 'business as usual' for clients and an exciting new era for the Group.

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Lawrence Pacey, Business Development and Special Projects Director
September 2018

Investec's solution

Andy Leask explains; "we took the conventional step of approaching the high street banks for a loan, but we quickly realised that their appetite for our MBO wasn't there. However, once we had been introduced to Investec, we were confident that we had found the unique, easy and honest relationship we had been looking for. They were switched on and personable throughout the process, taking the time to visit us and listen to our needs." This resulted in the ideal invoice finance solution for Rodgers Leask's evolving business.

Outcome

Investec was deal-ready at an early stage, accelerating the process to ensure the timely completion of the transaction - and on more cost-effective terms than the traditional banks. Leask concludes; "post-completion, we have found Investec to be equally responsive, with the added benefit of excellent local support from their team in Derby."

About Investec

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