

# ix FAQ

Business savings accounts and FSCS protection



Corporate & Investment Banking



## Business savings accounts and FSCS protection

### Is my company eligible for an account?

Your company needs to meet the following criteria to be eligible:

- You've been registered for at least two years
- You have fewer than 250 employees
- You have a total balance sheet of less than £36,550,000
- You have turnover of less than £42,500,000

Also, all your associated persons (beneficial owners, people with significant control of business, directors, partners) must be residents in the UK, UK taxpayers only, and over 18 years old.

### What does "FSCS protected" mean?

The Financial Services Compensation Scheme (FSCS) protects your eligible deposits up to the deposit protection limit of £85,000. Please visit <https://www.fscs.org.uk/> for more information on eligibility and to learn more about your rights under FSCS.

### If my company has multiple directors, does that mean the deposit protection limit increases?

Unlike personal joint accounts, the number of directors named on your company's accounts does not change the £85,000 deposit protection limit. This is because the accounts are held at the company level, as opposed to by your directors.

### If my business is part of a broader group, does that impact the FSCS's £85,000 deposit protection limit?

If more than one company in your group has an account with us, the FSCS protection limit applies to each company separately. This means each company is protected up to £85,000, subject to eligibility.

### My company already holds money with Investec through an intermediary. How will my FSCS protection be affected if I apply for a business account directly?

If your company already holds funds with Investec through an intermediary, you're only protected up to £85,000 across all your business accounts, subject to eligibility.

### If I have a private Investec account and my company opens a corporate Investec account, will that impact the FSCS's protection?

No – money in your personal accounts is held under your name, while the money in your business accounts is held separately. This means that both parties are each protected up to £85,000, subject to eligibility.

---

Investec Bank plc (Reg. no. 489604) is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered at 30 Gresham Street, London EC2V 7QP.