

"We always have the working capital we need, exactly when we need it."

Dan Reynolds, Director April 2018









GRAIN CARPENTRY SOLUTIONS LIMITED









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Who we are

Grain Carpentry Solutions Limited is a successful business based in Weybridge, Surrey established in 1998. We supply day work carpenters to the commercial and residential refurbishment sectors of the construction industry.

The challenge

Our existing funding line was drawing to a close. We needed to replace the previous facility quickly because in the recruitment business you need constant access to cash to make payments to your contract workers in advance of receiving payment from your customers. That can leave a substantial cash flow gap, particularly as the business grows and you take on new orders, so it is essential to have access to a reliable and flexible form of funding to bridge that position.

Investec's solution

We discovered Investec Capital Solutions through our finance broker.

The team was knowledgeable, professional and approachable and they quickly set about getting to know our business so they could provide a facility that works for us. That ability to design something specific to our needs, coupled with the experience of having done it many times before for our industry, really spoke volumes to

Due to the way in which Investec Capital Solutions software systems works, we are no longer faced with having to prepare monthly schedules, which is laborious and time consuming. Now we have a system that automatically takes every piece of required information straight from our Sage accounting software without us having to do anything.

That saves us a lot of valuable time that we can now spend on the business of matching up quality workers to our loyal base of customers.

Outcome

The £250,000 confidential invoice discounting facility means that we always have the working capital we need, exactly when we need it, without any of the constraints associated with traditional banking.

We have full confidence that we have the cash to pay contractors on time because the money is always there. I like the fact that I can check our cash position quickly and easily in the morning using the system.

The service from Investec Capital Solutions is responsive. I can always get hold of someone when I need to and they answer my emails promptly. We have developed a good relationship and I am happy to recommend Investec Capital Solutions to other businesses.