

July 6, 2017

Investec Structured Property Finance funds Anthology's 198-home development in Hoxton, East London with £85m development facility, alongside Lloyds

Investec Structured Property Finance ("Investec") announces it has agreed to provide a £42.5 million financing facility to Anthology, for the development of 198 new homes for sale. Lloyds Bank Commercial Real Estate will provide the remaining 50% of the facility for the scheme.

Anthology, a leading developer of quality London residential homes, was established by Oaktree Capital Management, with whom Investec has an established relationship. The Hoxton Press scheme will deliver a selection of luxury studio, one, two and three bedroom apartments across two landmark towers, with car parking spaces and commercial space. The development will have a Gross Value of £175 million, with individual homes priced from £490,000.

Located on the border of Shoreditch and Hackney, adjacent to Shoreditch Park and offering panoramic views across the City and Regent's Canal, the development is served by excellent transport links: Old Street underground is a short walk away and a number of local buses provide fast access to both the City and West End.

This is one of four schemes in Anthology's existing development pipeline, targeting delivery of 600 homes each year from 2018.

Mark Bladon at Investec commented: "We continue to identify and support residential development schemes in London that are in attractive locations. Given the supply and demand tension in the market, there are significant opportunities for experienced developers, such as Anthology. With this first deal completed successfully, we are excited about future opportunities to work together with Anthology as it builds up its portfolio of well-located schemes across London.

"Despite the wider uncertainty causing some parts of the property market to retreat, the first half of 2017 has been an active one for Investec, as we continue to partner with both new and existing clients on facilities that are structured to meet individual project and client requirements. Our expertise in dealing with Real Estate private equity funds across the Bank enables us to offer innovative and flexible finance solutions including asset level debt, fund level facilities and strategic hedging.

David Clark, Director at Anthology Group added: "This was a complex financing transaction, in which Investec worked closely with the business and added value throughout the process. We are delighted to include Investec as a stakeholder and look forward to expanding this relationship in the future."

Jonathan Monnickendam, relationship director for Lloyds Bank Commercial Real Estate said: "We're pleased to support such a large residential scheme in the capital and another

development close to the thriving Silicon Roundabout area, after helping to fund the Atlas Building on City Road. Anthology has a strong team and we look forward to working with them again on future deals.”

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About Anthology

Anthology, established in 2014, is a residential developer backed by funds managed by Oaktree Capital Management, L.P., led by Managing Director Mark Dickinson, with Steve Bangs as Chief Operating Officer, Adam Gaymer as Executive Director and David Clark as Chief Financial Officer. Anthology is dedicated to creating homes and enhancing neighbourhoods that inspire the real-life stories of people who are passionate about London.

The company has recently launched its first developments, Anthology Deptford Foundry and Anthology Hoxton Press with a third development coming soon in Wembley. The property developer has also recently submitted its planning application for a development in Tottenham Hale as part of the regeneration of the area.

About Investec

Investec Structured Property Finance was founded in 1994, providing bespoke development and investment funding expertise for experienced property professionals. With specialist knowledge across the residential, commercial, mixed-use and student accommodation sectors, Investec partners with experienced property entrepreneurs with a proven track record.

Financing typically ranges between £5m to £75m, with Investec taking a realistic and flexible approach to evaluating project costs. During 2016 Investec lent in excess of £500 million and anticipates a similar level of activity in 2017.

For more information visit <https://www.investec.co.uk/private-clients/property-finance.html>