

JANUARY 2023

Summary

A current account available in sterling, euro and US dollars with easy access to your funds.

Key features

- Interest paid quarterly where applicable
- View and make payments online
- Debit card available in sterling, euro and US dollar

How it works

This is an easy access account. To withdraw funds simply make an online payment, use your debit card, or set up a standing order or direct debit.

Withdrawals

In addition to debit card transactions, withdrawals can be facilitated in any major currency by electronic funds transfer. Online payments in sterling to banks in the United Kingdom and Channel Islands are free of charge. Please see our Schedule of Charges for other withdrawal fees.

Interest

The variable interest rate on balances is calculated daily and is credited to the account at the end of each calendar quarter.

Eligibility

Available to individual account holders resident in the Channel Islands who have a minimum income of £100,000 per annum and/or Net Asset Value of £1m plus.

Minimum balance

The minimum balance to open the account is:

Sterling	£50,000
Euro	€50,000
US dollar	\$50,000

For full details of the Executive Call Account, please see the Special Terms and Conditions and the Executive Call Account interest rate sheet.

Find out more

For further information, please contact Investec Bank (Channel Islands) Ltd, Guernsey on **01481 706 436** or Jersey on **01534 512 663**, or email enquiries@investec-ci.com

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Special Terms and Conditions for the Executive Call Account



These Special Terms and Conditions together with the General Terms and Conditions (together the "Terms") comprise the agreement between the Bank and the Account Holder in connection with the Executive Call Account. By instructing the Bank to open the Account the Account Holder expressly confirms acceptance of the Terms and agrees to be bound by the Terms and to comply with them at all times. In the event of a conflict between the Terms, these Special Terms and Conditions will prevail.

1 Definitions

Save as expressly varied herein, terms defined in the General Terms and Conditions shall have the same meaning where used in these Special Terms and Conditions. In these Special Terms and Conditions:

"Account"	means the Executive Call Account.
"Bank"	means Investec Bank (Channel Islands) Limited (a company registered in Guernsey with registered number 5845) and its successors, assigns and transferees;
"Minimum Balance"	means the minimum balance required to open the Account;
"Year"	a calendar year beginning 1 January and ending on 31 December.

2 Eligibility

2.1 The Account is available to individual account holders resident in the Channel Islands who have a minimum income of £100,000 per annum and/or Net Asset Value of £1M plus.

3 Operating the Account

3.1 Minimum Balance

The Minimum Balance required to open the Account is:

Currency	Currency amount
Sterling	50,000
Euro	50,000
US dollar	50,000

4 Interest

4.1 Interest will be calculated on a daily basis on cleared funds even if the balance in the Account falls below the Minimum Balance. For the purpose of calculating interest, one year comprises of 360 days for US dollar and euro, and one year comprises 365 days for sterling.

4.2 Interest will be paid quarterly on 31 March, 30 June, 30 September and 31 December.

4.3 Interest rates on the Account are variable. The Bank may, in its sole and absolute discretion, vary the rate of interest on the Account at any time provided that at all times the Bank's General Terms and Conditions are adhered to.

4.4 In the absence of any instruction from the Account Holder interest will be capitalised to the Account.

5 Statements

5.1 Statements will be created quarterly at the end of March, June, September and December, or at different intervals upon request (subject to payment of any charge). We normally issue and send statements on a quarterly basis unless you have online access where statements will not be posted, but are available upon request.

6 Withdrawals

6.1 Withdrawals may be made from the Account as per section 3 of the General Terms and Conditions.

6.2 The Account is an easy access account and funds may be withdrawn without notice.

6.3 Funds may be withdrawn from the Account by:

- (i) debit card
- (ii) online payment
- (iii) internal transfer direct to another account held with the Bank;
- (iv) telegraphic transfer to the Account Holder's or third party account subject to the charges listed in the Schedule of Charges;
- (v) standing order to a sterling beneficiary within the UK or Channel Islands;

Any such transfer to a third party will be subject to compliance with the applicable anti money laundering requirements.

7 Deposits

7.1 Deposits may be made into the Account as per the Deposits section of the General Terms and Conditions.