



## Reportable and Participating Jurisdictions for Reporting Period 2018/2019

### **Bulletin 2018/3**

This Bulletin is issued by the Director of the Revenue Service (“the Director”) under the provisions of Regulation 12 of [The Income Tax \(Approved International Agreements\) \(Implementation\) \(Common Reporting Standard\) Regulations, 2015](#) (“The CRS Regulations”).

The purpose of this bulletin is to confirm the following:

1. the provisional Reportable Jurisdictions for CRS 2018 Reportable Period (1 January – 31 December 2018, inclusive);
2. the provisional Reportable Jurisdictions for CRS 2019 Reportable Period (1 January – 31 December 2019, inclusive);
3. the revised Participating Jurisdictions list; and
4. the jurisdictions to which the Director sent information in relation to 2017 CRS data.

**This Bulletin supersedes any previous Reportable and Participating Jurisdiction Lists published by the Director.**

(continues)

## **1. Reportable Jurisdiction List (2018)**

For the CRS 2018 Reportable Period, the list of reportable jurisdictions for which Reporting Guernsey Financial Institutions (“RGFIs”) will submit 2018 CRS Reports to the Director by 30 June 2019 are as follows:

1. Andorra	31. Ghana	61. New Zealand
2. Antigua & Barbuda	32. Gibraltar	62. Niue
3. Argentina	33. Greece	63. Norway
4. Aruba	34. Greenland	64. Pakistan
5. Australia	35. Grenada	65. Panama
6. Austria	36. Hong Kong (China)	66. Poland
7. Azerbaijan	37. Hungary	67. Portugal
8. Barbados	38. Iceland	68. Romania
9. Belgium	39. India	69. Russian Federation
10. Belize	40. Indonesia	70. Saint Kitts & Nevis
11. Brazil	41. Ireland	71. Saint Lucia
12. Brunei Darussalam	42. Isle of Man	72. Saint Vincent & the Grenadines
13. Bulgaria	43. Israel	73. Samoa
14. Canada	44. Italy	74. San Marino
15. Chile	45. Japan	75. Saudi Arabia
16. China	46. Jersey	76. Seychelles
17. Colombia	47. Korea, Republic of	77. Singapore
18. Cook Islands	48. Latvia	78. Sint Maarten
19. Costa Rica	49. Lebanon	79. Slovak Republic
20. Croatia	50. Liechtenstein	80. Slovenia
21. Curaçao	51. Lithuania	81. South Africa
22. Cyprus	52. Luxembourg	82. Spain
23. Czech Republic	53. Macao (China)	83. Sweden
24. Denmark	54. Malaysia	84. Switzerland
25. Dominica	55. Malta	85. Trinidad and Tobago
26. Estonia	56. Mauritius	86. Turkey
27. Faroe Islands	57. Mexico	87. United Kingdom
28. Finland	58. Monaco	88. Uruguay
29. France	59. Montserrat	89. Vanuatu
30. Germany	60. Netherlands	

In accordance with Regulation 3 of the CRS Regulations, the data submitted to the Director will *only* be exchanged with the Relevant Competent Authority if all of the conditions of Regulation 3(2) have been met. Therefore, in the event that a jurisdiction listed above does not meet those conditions at the time of exchange, the Director will not exchange this information, and the relevant data shall be destroyed in due course.

## **2. Provisional Reportable Jurisdiction List (2019)**

For the CRS 2019 Reportable Period, the provisional list of 2019 Reportable Jurisdictions also includes those Jurisdictions that have made a commitment to implement the CRS with first exchanges by 2020. The provisional full list is as follows (excluding known non-reciprocal jurisdictions):

1. Albania	33. Gibraltar	65. Nigeria
2. Andorra	34. Greece	66. Niue
3. Antigua & Barbuda	35. Greenland	67. Norway
4. Argentina	36. Grenada	68. Oman
5. Aruba	37. Hong Kong (China)	69. Pakistan
6. Australia	38. Hungary	70. Peru
7. Austria	39. Iceland	71. Panama
8. Azerbaijan	40. India	72. Poland
9. Barbados	41. Indonesia	73. Portugal
10. Belgium	42. Ireland	74. Romania
11. Belize	43. Isle of Man	75. Russian Federation
12. Brazil	44. Israel	76. Saint Kitts & Nevis
13. Brunei Darussalam	45. Italy	77. Saint Lucia
14. Bulgaria	46. Japan	78. Saint Vincent & the Grenadines
15. Canada	47. Jersey	79. Samoa
16. Chile	48. Kazakhstan	80. San Marino
17. China	49. Korea, Republic of	81. Saudi Arabia
18. Colombia	50. Latvia	82. Seychelles
19. Cook Islands	51. Lebanon	83. Singapore
20. Costa Rica	52. Liechtenstein	84. Sint Maarten
21. Croatia	53. Lithuania	85. Slovak Republic
22. Curaçao	54. Luxembourg	86. Slovenia
23. Cyprus	55. Macao (China)	87. South Africa
24. Czech Republic	56. Maldives	88. Spain
25. Denmark	57. Malaysia	89. Sweden
26. Dominica	58. Malta	90. Switzerland
27. Estonia	59. Mauritius	91. Trinidad and Tobago
28. Faroe Islands	60. Mexico	92. Turkey
29. Finland	61. Monaco	93. United Kingdom
30. France	62. Montserrat	94. Uruguay
31. Germany	63. Netherlands	95. Vanuatu
32. Ghana	64. New Zealand	

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The Reportable Jurisdiction list for CRS 2020 Reportable Period will be published no later than 31 December 2019.

### **3. CRS Participating Jurisdictions**

For the purposes of the CRS, a “Participating Jurisdiction” is a jurisdiction with which an agreement is in place pursuant to which it has an obligation to automatically exchange information on Reportable Accounts.

For CRS Reporting Period 2019, Guernsey recognises the following Participating Jurisdictions:

1. Albania	37. Germany	73. New Zealand
2. Andorra	38. Ghana	74. Nigeria
3. Anguilla	39. Gibraltar	75. Niue
4. Antigua & Barbuda	40. Greece	76. Norway
5. Argentina	41. Greenland	77. Oman
6. Aruba	42. Grenada	78. Pakistan
7. Australia	43. Hong Kong (China)	79. Panama
8. Austria	44. Hungary	80. Peru
9. Azerbaijan	45. Iceland	81. Poland
10. Bahamas	46. India	82. Portugal
11. Bahrain	47. Indonesia	83. Qatar
12. Barbados	48. Ireland	84. Romania
13. Belgium	49. Isle of Man	85. Russian Federation
14. Belize	50. Israel	86. Saint Kitts & Nevis
15. Bermuda	51. Italy	87. Saint Lucia
16. Brazil	52. Japan	88. Saint Vincent & the Grenadines
17. British Virgin Islands	53. Jersey	89. Samoa
18. Brunei Darussalam	54. Kazakhstan	90. San Marino
19. Bulgaria	55. Korea, Republic of	91. Saudi Arabia
20. Canada	56. Kuwait	92. Seychelles
21. Cayman Islands	57. Latvia	93. Singapore
22. Chile	58. Lebanon	94. Sint Maarten
23. China	59. Liechtenstein	95. Slovak Republic
24. Colombia	60. Lithuania	96. Slovenia
25. Cook Islands	61. Luxembourg	97. South Africa
26. Costa Rica	62. Macao (China)	98. Spain
27. Croatia	63. Malaysia	99. Sweden
28. Curaçao	64. Maldives	100. Switzerland
29. Cyprus	65. Malta	101. Trinidad and Tobago
30. Czech Republic	66. Marshall Islands	102. Turkey
31. Denmark	67. Mauritius	103. Turks and Caicos
32. Dominica	68. Mexico	104. United Arab Emirates
33. Estonia	69. Monaco	105. United Kingdom
34. Faroe Islands	70. Montserrat	106. Uruguay
35. Finland	71. Nauru	107. Vanuatu
36. France	72. Netherlands	

The Participating Jurisdiction list will be subject to review no later than 31 December 2019.

#### **4. Confirmed Reportable Jurisdictions for CRS Reportable Period 2017**

Prior to CRS data transmission to Reportable Jurisdictions for Reportable Period 2017, the Director was required to be satisfied that a jurisdiction met all of the requirements of Regulation 3(2) of the CRS Regulations, specifically that:

- (a) it was signatory to one of the relevant CRS Agreements and the applicable [CRS] Agreement had been given domestic legislative effect;
- (b) it had elected to receive information under the Agreement; and
- (c) the jurisdiction has adequate data protection safeguards in place to protect the confidentiality of the information provided.

The following Reportable Jurisdictions met all of the above requirements and accordingly data was transmitted by the Director to the following jurisdictions by the deadline of 30 September 2018:

1. Argentina	21. Greece	41. Mexico
2. Australia	22. Greenland	42. Netherlands
3. Austria	23. Hong Kong	43. New Zealand
4. Azerbaijan	24. Hungary	44. Norway
5. Belgium	25. Iceland	45. Pakistan
6. Brazil	26. India	46. Panama
7. Bulgaria	27. Indonesia	47. Poland
8. Canada	28. Ireland	48. Portugal
9. Chile	29. Isle of Man	49. San Marino
10. China	30. Italy	50. Saudi Arabia
11. Colombia	31. Japan	51. Seychelles
12. Croatia	32. Jersey	52. Singapore
13. Czech Republic	33. Korea	53. Slovak Republic
14. Denmark	34. Latvia	54. Slovenia
15. Estonia	35. Liechtenstein	55. South Africa
16. Faroe Islands	36. Lithuania	56. Spain
17. Finland	37. Luxembourg	57. Sweden
18. France	38. Malaysia	58. Switzerland
19. Germany	39. Malta	59. United Kingdom
20. Gibraltar	40. Mauritius	60. Uruguay

This list is published pursuant to Regulation 3(3) of the CRS Regulations.

## **5. Reportable period 2018 – Validation change**

For CRS reporting for 2018 data, the existing [CRS Status Message XML Schema User Guide](#) and the schema validations continue to apply with one exception to reporting the “Account Holder”.

IGORs validations have been amended accordingly and FIs should note the following change:

When the Account Holder is an Organisation and the "Account Holder Type" is CRS102 or CRS103, the "Controlling Person" element in its **entirety** must be omitted, and not just the “Controlling Person **type**”.

The OECD have further advised that they will be issuing updated user guides during 2019. However, these updated versions will apply to future reporting periods (i.e. 2019 data reported for 2020 exchange *et seq*). The Director will issue further Bulletins with regards to any new validations/Schema changes as required, in due course.

## **6. IGOR User Guide**

**An IGOR User Guide for CbCR, CRS & FATCA has been created to provide IGOR users with further assistance with their reporting and is available to download at:**

<https://www.gov.gg/crs>

ENDS

27 December 2018