

Currency Access accounts are dedicated foreign currency accounts designed for moving money through different currencies.

To open a new Currency Access account you must be an existing Investec Private Bank client who:

- is resident in a non-EU country; and
- has an existing current account or loan with Investec Private Bank

Key product information summary box

ACCOUNT NAME	CURRENCY ACCESS ACCOUNT		
What is the interest rate?	CURRENCY	GROSS P.A. ^	AER*
	Sterling (GBP)	0.45%	0.45%
	South African rand (ZAR)	3.20%	3.25%
	US dollar (USD)	0.50%	0.50%
	Australian dollar (AUD)	0.10%	0.10%
	New Zealand dollar (NZD)	0.10%	0.10%
	Canadian dollar (CAD)	0.10%	0.10%
	Non interest bearing currencies: Japanese yen (JPY) Swedish krona (SEK) Swiss franc (CHF) Danish krona (DKK) Singapore dollar (SGD) Euro (EUR) Israeli shekel (ISL) Hong Kong dollar (HKD) Norwegian krona (NOK) Interest, where applicable, is calculated daily and paid on a monthly basis.		
Can Investec change the interest rate?	Investec can change the interest rate. We will give you notice of any change to the interest rate in accordance with section 9 of the Investec Bank plc Banking Relationship Agreement which can be found at Investec.com/termsandconditions . We will tell you by email if and when we change the interest rate.		
What would the estimated balance be after 12 months based on a 1000 (GBP, ZAR, AUD, USD, NZD, CAD) deposit?	CURRENCY	INITIAL DEPOSIT	ESTIMATED BALANCE (GROSS P.A. ^)
	Sterling (GBP)	1000 GBP	1004.49 GBP
	South African rand (ZAR)	1000 ZAR	1032.50 ZAR
	US dollar (USD)	1000 USD	1005.02 USD
	Australian dollar (AUD)	1000 AUD	1001.00 AUD
	New Zealand dollar (NZD)	1000 NZD	1001.00 NZD
	Canadian dollar (CAD)	1000 CAD	1001.00 CAD
These examples are illustrative only and are based on the assumption that the initial deposit does not change throughout the period, there are no changes to the rate and interest is paid back into the Currency Access Account on a monthly basis.			

How do I open and manage my account?	<p>This account can be opened and managed via Investec Online or over the telephone.</p> <p>No minimum initial deposit requirement.</p> <p>There is no maximum balance limit. We may, however, decline to accept your application/additional deposits to avoid excessive exposure to a single client if we consider the total value of deposits you hold with us exceeds a limit we consider reasonable.</p>
Can I withdraw money?	Funds can be withdrawn without giving notice by telephone or via Investec Online.
Additional information	<p>Direct debits and standing orders cannot be set up on this account.</p> <p>Where applicable, interest will be paid without tax being deducted.</p> <p>Your tax treatment of the interest receipt will depend on your individual circumstances and if you have any specific tax questions, you should seek professional tax advice. Alternatively, further guidance can be found on the HMRC website.</p> <p>Please note that your tax treatment may be subject to change in the future.</p>

For further information please call us on **0333 207 9423** or **+44 (0)20 7597 4988** or visit **www.investec.com**
Account terms & conditions and eligibility criteria apply.

Investec Bank plc (registered no. 489604). Registered address: 30 Gresham Street, London EC2V 7QP. Investec Bank plc is authorised by the Prudential Regulation Authority, and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Investec Bank plc is a member of the London Stock Exchange.

*AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once a year. The AER is intended to be an indicative rate to help you compare the return on different savings products.

^Gross p.a. is the rate of interest before any tax is deducted.

Rates effective 1 June 2022.

