

HNW Fixed Term Deposits (over £1,000,000)

Investec offer bespoke rates on Fixed Term Deposits of over £1,000,000.

(All other pricing applies for deposits below £1,000,000 with a minimum balance requirement of £25,000).

Key features

- £1,000,000 minimum balance requirement for bespoke rates
- Fixed Term deposits available in £ sterling. Euro, US dollars and other currencies on request
- Interest on £ sterling deposits can be paid monthly or annually. Other currencies are at maturity only
- Interest rates are fixed and communicated at the time of booking
- No access to funds available during the term

Summary Box

Account name	Fixed Term Deposit			
What is the interest rate?	For deposits between £25,000 and £1,000,000			
	Term	Monthly interest option gross p.a. [^]	Monthly interest option AER*	Annual interest option gross p.a./AER*
	1 Year fixed term deposit	1.59%	1.60%	1.60%
	18 Month fixed term deposit	1.64%	1.65%	1.65%
	2 Year fixed term deposit	1.69%	1.70%	1.70%
	3 Year fixed term deposit	1.79%	1.80%	1.80%
	<p>The interest rate is fixed for the duration of your chosen term.</p> <p>Interest is calculated daily and paid either monthly or annually on the equivalent date you opened the account, depending on the frequency you choose at application. For the 18 month fixed term deposit, if the annual interest option is selected, interest is paid annually and at the end of the fixed term.</p> <p>Interest is not compounded and it is paid to the account you specify at application.</p> <p>Bespoke rates for deposits over £1,000,000.</p>			
Can Investec change the interest rate?	No. The interest rate is fixed for the deposit term. This is in accordance with the 'Additional Conditions for Fixed Term Deposits' found in the Investec Bank plc Banking Relationship Agreement at Investec.com/termsandconditions .			

<p>What would the estimated balance be after the end of the fixed term based on a £25,000 deposit?</p>	<p>The balance on a £25,000 deposit at the end of the chosen fixed term would be:</p> <table border="1" data-bbox="448 259 1449 779"> <thead> <tr> <th rowspan="2">Term</th> <th rowspan="2">Initial Deposit</th> <th colspan="3">Balance on Expiry Date</th> </tr> <tr> <th>Term</th> <th>Monthly Interest Option</th> <th>Annual Interest Option</th> </tr> </thead> <tbody> <tr> <td>1 Year fixed term deposit</td> <td>£25,000</td> <td>12 Months</td> <td>£25,397.50</td> <td>£25,400.00</td> </tr> <tr> <td>18 Month fixed term deposit</td> <td>£25,000</td> <td>18 Months</td> <td>£25,615.00</td> <td>£25,618.75</td> </tr> <tr> <td>2 Year fixed term deposit</td> <td>£25,000</td> <td>2 Years</td> <td>£25,845.00</td> <td>£25,850.00</td> </tr> <tr> <td>3 Year fixed term deposit</td> <td>£25,000</td> <td>3 Years</td> <td>£26,342.50</td> <td>£26,350.00</td> </tr> </tbody> </table> <p>These examples are illustrative only.</p>	Term	Initial Deposit	Balance on Expiry Date			Term	Monthly Interest Option	Annual Interest Option	1 Year fixed term deposit	£25,000	12 Months	£25,397.50	£25,400.00	18 Month fixed term deposit	£25,000	18 Months	£25,615.00	£25,618.75	2 Year fixed term deposit	£25,000	2 Years	£25,845.00	£25,850.00	3 Year fixed term deposit	£25,000	3 Years	£26,342.50	£26,350.00
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<p>How do I open and manage my account?</p>	<p>Fixed Term Deposits (below £1,000,000)</p> <p>Fixed Term Deposit accounts are only available to Investec Private Bank clients with a Voyage account.</p> <p>£25,000 minimum initial deposit requirement.</p> <p>There is no maximum balance limit. We may, however, decline to accept your application/ additional deposits to avoid excessive exposure to a single client if we consider the total value of deposits you hold with us exceeds a limit we consider reasonable.</p> <p>Once the account is open, no further deposits or withdrawals can be made.</p> <p>This account can be opened and managed via Investec Online or over the telephone.</p> <p>Fixed term deposits are opened with an Investec E-asy Access Account into which interest can be paid and deposits can mature. At the end of your fixed term, your funds will be transferred to your E-asy Access Account unless you instruct us to transfer your funds to another account held in your name.</p> <p>Fixed Term Deposits (over £1,000,000)</p> <p>Bespoke rates on Fixed Term Deposits are only available to Investec Private Bank clients with a Voyage account who deposit over £1,000,000.</p> <p>There is no maximum balance limit. We may, however, decline to accept your application / additional deposits to avoid excessive exposure to a single client if we consider the total value of deposits you hold with us exceeds a limit we consider reasonable.</p> <p>Once the account is open, no further deposits or withdrawals can be made.</p> <p>This account can be opened and managed via Investec Online or over the telephone.</p> <p>Fixed term deposits are opened with an Investec E-asy Access Account into which interest can be paid and deposits can mature. At the end of your fixed term, your funds will be transferred to your E-asy Access Account unless you instruct us to transfer your funds to another account held in your name.</p>																												
<p>Can I withdraw money?</p>	<p>This is a fixed term deposit account, with no withdrawals permitted before the end of the fixed term.</p> <p>Fixed term deposits are opened with an Investec E-asy Access Account into which interest can be paid and deposits can mature. At the end of your fixed term, your funds will be transferred to your E-asy Access Account unless you instruct us to transfer your funds to another account held in your name.</p>																												

Additional information

Interest is paid without tax being deducted. Your tax treatment of the interest receipt will depend on your individual circumstances and if you have any specific tax questions, you should seek professional tax advice. Alternatively, further guidance can be found on the HMRC website.

Please note that your tax treatment may be subject to change in the future.

For further information please call us on **0333 207 9423** or **+44 207 597 4988** if calling from outside the UK, or visit **www.investec.co.uk**

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Investec Private Banking is a part of Investec Bank plc (registered no. 489604). Registered address: 30 Gresham Street, London EC2V 7QP. Investec Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and is a member of the London Stock Exchange.

[^]Gross p.a. is the rate of interest before any tax is deducted.

^{*}AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once a year. The AER is intended to be an indicative rate to help you compare the return on different savings products. Rates correct as at 10 April 2019.