
INVESTEC ACCESS

The Investec Access account is a same day access account.

To open a new Investec Access account you must be an existing Investec Private Bank client who:

- is resident in a non-EU country; and
- meets the Private Bank eligibility criteria of a minimum annual income of £300,000 and a net asset value of £3 million or more; and
- has an existing current account or loan with Investec Private Bank

Key product information summary box

Account name	Investec Access						
What is the interest rate?	<p>The Investec Access is a same day access account.</p> <p>Current rates:</p> <p>£0.00 – £24,999: 0.00% gross p.a./AER* (variable)</p> <p>£25,000+: 0.00% gross p.a./AER* (variable)</p> <p>Interest, where applicable, is calculated daily and paid on a monthly basis.</p>						
Can Investec change the interest rate?	<p>Investec can change the interest rate.</p> <p>We will give you notice of any change to the interest rate in accordance with section 9 of the Investec Bank plc Banking Relationship Agreement which can be found at Investec.com/termsandconditions. We will tell you by email if and when we change the interest rate.</p>						
What would the estimated balance be after 12 months based on a £25,000 deposit?	<p>At current interest rates the estimated balance of a £25,000 deposit would be £25,000 after 12 months.</p> <table border="1"><thead><tr><th>Initial Deposit</th><th>Estimated Balance after 12 months</th></tr></thead><tbody><tr><td>£25,000</td><td>£25,000</td></tr><tr><td>£1,000,000</td><td>£1,000,000</td></tr></tbody></table> <p>These examples are illustrative only and are based on the assumption that the initial deposit does not change throughout the period, there are no changes to the rate and interest is paid back into the Investec Access account on a monthly basis.</p> <p>If at any time the balance falls below £25,000 a reduced interest rate of 0.00% gross p.a./AER* would apply.</p>	Initial Deposit	Estimated Balance after 12 months	£25,000	£25,000	£1,000,000	£1,000,000
Initial Deposit	Estimated Balance after 12 months						
£25,000	£25,000						
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How do I open and manage my account?	<p>This account can be opened and managed via Investec Online or over the telephone.</p> <p>There is no minimum initial deposit, however only amounts of £25,000 or over will earn interest (where applicable).</p> <p>There is no maximum balance limit. We may, however, decline to accept your application/ additional deposits to avoid excessive exposure to a single client if we consider the total value of deposits you hold with us exceeds a limit we consider reasonable.</p>
Can I withdraw money?	Funds can be withdrawn without giving notice by telephone or via Investec Online.
Additional information	<p>Direct debits and standing orders can be set up on this account.</p> <p>Interest (where applicable) will be paid without tax being deducted. Your tax treatment of the interest receipt will depend on your individual circumstances and if you have any specific tax questions, you should seek professional tax advice. Alternatively, further guidance can be found on the HMRC website.</p> <p>Please note that your tax treatment may be subject to change in the future.</p>

For further information please call us on **0333 207 9423** or **+44 207 597 4988** if calling from outside the UK, or visit **www.investec.co.uk**

Investec Bank plc (registered no. 489604). Registered address: 30 Gresham Street, London EC2V 7QP. Investec Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Investec Bank plc is a member of the London Stock Exchange.

^Gross p.a. is the rate of interest before any tax is deducted.

*AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once a year. The AER is intended to be an indicative rate to help you compare the return on different savings products. Interest is variable and is paid monthly. Rates correct as at 20 April 2021.