

The Specialist Access account is a same day access account designed for Investec Private Bank clients who operate their finances through a non-personal vehicle.

## Key features

- Same day access account available in £ sterling
- Interest is paid monthly
- Third party payments can be made from the account
- A minimum balance of £25,000 is required to earn interest
- Interest is variable and managed rates apply

## Key product information summary box

Account name	Specialist Access						
What is the interest rate?	<p>The Specialist Access account is a same day access account, paying interest on amounts over £25,000.</p> <p>Current rates:            £0.00 – £24,999: 0.00% gross p.a./AER* (variable)            £25,000+: 0.05% gross p.a./AER* (variable)</p> <p>Interest is calculated daily and paid on a monthly basis.</p>						
Can Investec change the interest rate?	<p>Investec can change the interest rate.</p> <p>We will give you notice of any change to the interest rate in accordance with section 9 of the Investec Bank plc Banking Relationship Agreement which can be found at <a href="https://www.investec.com/termsandconditions">Investec.com/termsandconditions</a>. We will tell you by email if and when we change the interest rate.</p>						
What would the estimated balance be after 12 months based on a £25,000 deposit?	<p>At current interest rates the estimated balance of a £25,000 deposit would be £25,062.50 after 12 months.</p> <table border="1"> <thead> <tr> <th>Initial Deposit</th> <th>Estimated Balance after 12 months</th> </tr> </thead> <tbody> <tr> <td>£25,000</td> <td>£25,062.50</td> </tr> <tr> <td>£1,000,000</td> <td>£1,002,500</td> </tr> </tbody> </table> <p>These examples are illustrative only and are based on the assumption that the initial deposit does not change throughout the period, there are no changes to the rate and interest is paid back into the Specialist Access account on a monthly basis.</p> <p>If at any time the balance falls below £25,000 a reduced interest rate of 0.00% gross p.a./AER* would apply.</p>	Initial Deposit	Estimated Balance after 12 months	£25,000	£25,062.50	£1,000,000	£1,002,500
Initial Deposit	Estimated Balance after 12 months						
£25,000	£25,062.50						
£1,000,000	£1,002,500						
How do I open and manage my account?	<p>This account is only available to special purpose vehicle clients who meet the Investec Private Bank eligibility.</p> <p>£25,000 minimum initial deposit requirement.</p> <p>There is no maximum balance limit. We may, however, decline to accept your application/ additional deposits to avoid excessive exposure to a single client if we consider the total value of deposits you hold with us exceeds a limit we consider reasonable.</p> <p>This account can be opened and managed with an Investec Private Banker.</p>						

Can I withdraw money?	Funds can be withdrawn by telephone and without giving notice.
Additional information	<p>Direct debits and standing orders cannot be set up on this account.</p> <p>Interest will be paid without tax being deducted. Your tax treatment of the interest receipt will depend on your individual circumstances and if you have any specific tax questions, you should seek professional tax advice. Alternatively, further guidance can be found on the HMRC website.</p> <p>Please note that your tax treatment may be subject to change in the future.</p>

For further information please call us on **0333 207 9423** or **+44 207 597 4988** if calling from outside the UK, or visit **[www.investec.co.uk](http://www.investec.co.uk)**

---

## Banking | Lending | Saving

Investec Private Banking is a part of Investec Bank plc (registered no. 489604). Registered address: 30 Gresham Street, London EC2V 7QP. Investec Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and is a member of the London Stock Exchange.

<sup>^</sup>Gross p.a. is the rate of interest before any tax is deducted.

<sup>\*</sup>AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once a year. The AER is intended to be an indicative rate to help you compare the return on different savings products. Interest is variable and is paid monthly. Rates correct as at 21 January 2019.