

The Voyage Reserve account is a one month notice savings account.

To open a new Voyage Reserve account you must be an existing Investec Private Bank client who:

- is a UK or SA resident
- meets the Investec Private Bank eligibility criteria of a minimum annual income of £300,000 and net asset value of £3 million
- has a transactional banking account with Investec Private Bank

Key product information summary box

Account name	The Voyage Reserve account is a one-month notice account paying interest with no maximum balance.	
What is the interest rate?	<p>Current rates:</p> <p>Balances up to £1,000,000: 3.78% gross p.a.^/3.85% AER* (variable)</p> <p>Portion of balances over £1,000,000: 4.89% gross p.a.^/5.00% AER* (variable). Reducing to 4.49% gross p.a. / 4.58% AER (variable) on 3rd January 2025. Interest is calculated daily and paid on a monthly basis.</p>	
Can Investec change the interest rate?	Yes, we will give you notice of any change to the interest rate in accordance with part 1 of the Investec Bank plc Banking Relationship Agreement which can be found at Investec.com/termsandconditions . We will tell you by email if and when we change the interest rate.	
What would the estimated balance be after 12 months (non leap year) based on a £1,000 deposit?	INITIAL DEPOSIT	ESTIMATED BALANCE AFTER 12 MONTHS
	£1,000	£1,038.46
	£250,000	£259,615.44
	£1,000,000	£1,038,461.75
	These examples are illustrative only and are based on the assumption that the initial deposit does not change throughout the period, there are no changes to the rate and interest is paid back into the Voyage Reserve account on a monthly basis.	
How do I open and manage my account?	<ul style="list-style-type: none"> • This account can be opened and managed via Investec Online or over the telephone. • There is no minimum initial deposit. • There is no maximum balance limit. We may, however, decline to accept your application/additional deposits to avoid excessive exposure to a single client if we consider the total value of deposits you hold with us exceeds a limit we consider reasonable. 	
Can I withdraw money?	One month's notice must be provided to withdraw funds. Notice may be given by telephone or via Investec Online.	
Additional information	<p>Direct debits and standing orders cannot be set up on this account.</p> <p>Interest will be paid without tax being deducted. Your tax treatment of the interest receipt will depend on your individual circumstances and if you have any specific tax questions, you should seek professional tax advice. Alternatively, further guidance can be found on the HMRC website.</p> <p>Please note that your tax treatment may be subject to change in the future.</p>	

For further information please call us on **0333 207 9423** or **+44 207 597 4988** if calling from outside the UK, or visit www.investec.co.uk

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^Gross p.a. is the rate of interest before any tax is deducted.

*AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once a year. The AER is intended to be an indicative rate to help you compare the return on different savings products. Interest is variable and is paid monthly. Rates correct as at 20 March 2024.

