

# Fixed term deposits



Investec offer a range of fixed term deposits offering clients certainty of interest rate for terms between one and three years.

## Key features

- No access to funds available during the term
- Interest rates are fixed
- Interest is paid monthly or annually
- Access you account information via Investec
- Online or telephone banking

## Eligibility

- A minimum balance of £25,000 is required
- The maximum balance allowed is £1,000,000
- Available to UK residents only

## Summary box

Account name	Fixed term deposit			
What is the interest rate?	<b>Term</b>	<b>Monthly interest option gross p.a. ^</b>	<b>Monthly interest option AER*</b>	<b>Annual interest option gross p.a./AER</b>
	1 Year fixed term deposit	1.59%	1.60%	1.60%
	18 Month fixed term deposit	1.64%	1.65%	1.65%
	2 Year fixed term deposit	1.69%	1.70%	1.70%
	3 Year fixed term deposit	1.79%	1.80%	1.80%
	Interest is calculated daily and paid either monthly or annually on the equivalent date you opened the account, depending on the frequency you choose at application. For the 18 month fixed term deposit, if the annual interest option is selected, interest is paid annually and at the end of the fixed term. Interest is not compounded and it is paid to the account you specify at application.			
Can Investec change the interest rate?	No. The interest rate is fixed for the deposit term. For more details on the rate, go to the fixed term deposits conditions which can be found at <a href="http://www.investec.com/termsandconditions">www.investec.com/termsandconditions</a> (page 40, terms 4.1 – 4.4)			
What would the estimated balance be after the end of the fixed term based on a £25,000 deposit?	<b>Term</b>	<b>Initial Deposit</b>	<b>Balance on Expiry Date</b>	
			<b>Term</b>	<b>Annual Interest option</b>
			<b>Monthly Interest option</b>	
	1 Year fixed term deposit	£25,000	12 Months	£25,400.00
	18 Month fixed term deposit	£25,000	18 Months	£25,618.75
	2 Year fixed term deposit	£25,000	24 Months	£25,850.00
	3 Year fixed term deposit	£25,000	36 Months	£26,350.00
				£25,397.50
				£25,615.00
				£25,845.00
				£26,342.50
	The examples above assume: <ul style="list-style-type: none"> <li>· A deposit of £25,000</li> </ul> The examples above are provided for illustrative purposes only and are not based on individual circumstances.			

How do I open and manage my account?	<p>This account is available to UK residents who are over the age of 16. The minimum deposit permitted is £25,000.</p> <p>The maximum deposit and maximum balance allowed is £1,000,000.</p> <p>Once the account is open, no further deposits or withdrawals can be made.</p> <p>This account is opened online and operated via Investec Online and telephone banking.</p> <p>You do not have to have another account with us to open a fixed term deposit. Fixed term deposit accounts are opened with an Investec E-asy Access Account into which you can ask us to pay interest.</p>
Can I withdraw money?	<p>This is a fixed term deposit account, with no withdrawals permitted before the end of the fixed term.</p> <p>Fixed term deposits are opened with an Investec E-asy Access Account into which interest can be paid and deposits can mature. At the end of your fixed term, your funds will be transferred to your E-asy Access Account unless you instruct us to transfer your funds to another account held in your name.</p>
Additional information	<p>Interest is paid without tax being deducted from 6 April 2016. Your tax treatment of the interest receipt will depend on your individual circumstances and if you have any specific tax questions, you should seek professional tax advice. Alternatively, further guidance can be found on the HMRC website.</p> <p>Please note that your tax treatment may be subject to change in the future.</p>

For further information please call us on **0330 123 3655** or **+44 (0)20 7597 4131** or visit **[www.investec.co.uk](http://www.investec.co.uk)**

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^ Gross p.a. is the rate of interest before any tax is deducted.

\*AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once a year. The AER is intended to be an indicative rate to help you compare the return on different savings products. Interest is variable and is paid monthly. Rates correct as at 10 April 2019.