

JANUARY 2023

Summary

A high interest savings Account with 90 days' notice.

Available in sterling, US dollar, euro and a range of other major currencies.

Key features

- 90 day notice Account with no early withdrawals permitted
- Interest rates are tiered which means the rate is higher the more funds are deposited
- Interest paid quarterly
- Capital and Income amounts can be separated
- View the Account online

How it works

The Account operates on a 90 day notice basis. There is no fixed term for the investment; the funds remain invested in the Account at the applicable rate and, when making a withdrawal, notice is given and 90 days later the funds are paid to a call account, which is instant access.

Withdrawals

The 90 day notice is effective from the date of receipt of the written instruction. No withdrawals are permitted without providing the requisite notice.

Interest

The variable interest rate is calculated daily and is credited to the Account at the end of each calendar quarter.

Minimum qualifying balance

The minimum balance to open the Account is:

Sterling	25,000
US dollar	50,000
Euro	50,000
Australian dollar	50,000
Canadian dollar	50,000
South African rand	500,000

For full details of the Investec Horizon Account, please see the Special Terms and Conditions and interest rate sheet.

Find out more

For further information, please contact Investec Bank (Channel Islands) Ltd, PO Box 188, Gategny Court, Gategny Esplanade, St Peter Port, Guernsey, GY1 3LP on **01481 723 506** or email enquiries@investec-ci.com

Investec Bank (Channel Islands) Limited and Investec Bank (Channel Islands) Nominees Limited are wholly owned subsidiaries of Investec Bank plc. This document is distributed by Investec Bank (Channel Islands) Limited which is licensed in Guernsey by the Guernsey Financial Services Commission under The Banking Supervision (Bailiwick of Guernsey) Law, 2020, and The Protection of Investors (Bailiwick of Guernsey) Law, 2020, to carry on banking and investment business. Registered Address: Gategny Court, Gategny Esplanade, St Peter Port, Guernsey, GY1 1WR. Registered Number: 5845. The Jersey Branch of Investec Bank (Channel Islands) Limited is regulated by the Jersey Financial Services Commission to carry on deposit taking business under the Banking Business (Jersey) Law 1991, as amended. The Jersey Branch registered address is 4th Floor, Liberation House, Castle Street, St Helier, Jersey, JE2 3BT. The Isle of Man Representative Office of Investec Bank (Channel Islands) Limited is regulated by the Isle of Man Financial Services Authority. The Isle of Man Representative Office's place of business address is Second Floor, The Old Courthouse, Athol Street, Douglas, Isle of Man, IM1 1LD. Investec Bank (Channel Islands) Limited is a participant in both the Guernsey and Jersey Banking Deposit Compensation Schemes. These Schemes offer protection for "qualifying deposits/eligible deposits" up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details are available on request or alternatively on the Guernsey Scheme's website www.dcs.gg or on the Jersey States website which will also highlight the banking groups covered. Deposits made with the Bank, whether in Guernsey or Jersey, are not covered by the Financial Services Compensation Scheme under the Financial Services & Markets Act 2000 of the UK. Interest is paid gross without the deduction of tax. Individuals should check their own tax situation as they may have a tax liability. Telephone calls are recorded. Terms and condition apply. CI.FS.HOR.012.0123



Special Terms and Conditions for the Investec Horizon Account



These Special Terms and Conditions together with the General Terms and Conditions (together the "Terms") comprise the agreement between the Bank and the Account Holder in connection with the Investec Horizon Account. By instructing the Bank to open the Account the Account Holder expressly confirms acceptance of the Terms and agrees to be bound by the Terms and to comply with them at all times. In the event of a conflict between the Terms, these Special Terms and Conditions will prevail.

1 Definitions

Save as expressly varied herein, terms defined in the General Terms and Conditions shall have the same meaning where used in these Special Terms and Conditions.

In these Special Terms and Conditions:

"Account" means the Investec Horizon Account;

"Bank" means, in the case of a Guernsey Account, Investec Bank (Channel Islands) limited, registered in Guernsey, with Registered Number 5845, and/or, in the case of a Jersey Account, Investec Bank (Channel Islands) Limited Jersey Branch and their respective successors, assigns and transferees;

"Qualifying Balance" means the minimum balance required to open and operate the Account and receive interest at the rate and tier specified;

"Year" a calendar year beginning 1 January and ending on 31 December.

2 Operating the Account

2.1 Minimum Balance

The Qualifying Balance required to open the Account is:

Currency	Amount
Sterling	25,000
US dollar	50,000
Euro	50,000
Australian dollar	50,000
Canadian dollar	50,000
South African rand	500,000

2.2 Maximum Balance

The Maximum Balance permitted per Account Holder is GBP25m or currency equivalent.

2.3 For personal accounts clients must have an overall banking relationship with the Investec Group of at least GBP100,000 per individual.

3 Interest

3.1 Interest will be calculated on a daily basis on cleared funds. For the purpose of calculating interest one year comprises of 365 days for sterling and South African rand and 360 days for all other currencies. Please call for further information.

3.2 Interest will be paid quarterly on 31 March, 30 June, 30 September and 31 December.

3.3 Interest rates on the Account are variable. The Bank may, in its sole and absolute discretion, vary the rate of interest on the Account at any time, provided that at all times the Bank's General Terms and Conditions are adhered to.

4 Statements

4.1 Statements will be created quarterly at the end of March, June, September and December, or at different intervals upon request (subject to payment of any charge). We normally issue and send statements on a quarterly basis unless you have online access where statements will not be posted, but are available upon request.

5 Withdrawals

5.1 To withdraw funds from the Account, the Account holder must give 90 days' written notice. Depositors will not, in the ordinary course of business, be allowed early access to Notice deposit monies. The Bank may, at its absolute discretion, allow early withdrawal of deposits but a significant early withdrawal penalty, materially greater than the loss of interest, will be levied subject to a minimum.

5.2 Where notice of withdrawal is given to the Bank, on expiry of the notice period, the Bank will place the funds on a call account which is instant access.

5.3 Giving notice immediately or routinely after funding the Account is not allowed, and where notice of withdrawal is given to the Bank on consecutive quarters/months, and the funds are not utilised, the Bank may suggest an alternative account.

5.4 The notice period will run from the date of receipt of the notice at the Bank. If the notice period expires on a non-Business Day, the funds will be transferred on the next Business Day.

6 Deposits

6.1 Deposits may be made into the Account as per the "Deposits" section of the General Terms and Conditions.