

## Summary

A multi-currency, high interest savings account with 90 days' notice available in sterling, euro, US dollar and a range of other major currencies.

## Key features

- Available in sterling, euro, US dollar and a range of other currencies
- 90 days' notice
- Interest rates are tiered which means the rate is higher the more funds are deposited
- Interest is paid quarterly
- Interest may be paid to a nominated bank account free of charge
- The capital and income amounts can be separated
- View the account online
- For further information on currencies and interest rates available, please visit our website [www.investec-ci.com](http://www.investec-ci.com)

## How it works

The account operates on a 90-day notice basis. There is no fixed term for the investment; the funds remain invested in the account at the applicable rate and, when making a withdrawal, notice is given and 90 days later the funds are paid out.

## Withdrawals

The 90-day notice is effective from the date of receipt of the written instruction. No withdrawals are permitted without providing the requisite notice. Interest can be paid away free of charge to a nominated account each quarter.

## Interest

The variable interest rate on balances is calculated daily and is credited to the account at the end of each calendar quarter.

## Minimum qualifying balance

The minimum balance to open the account is:

Sterling	25,000
Euro	50,000
US dollar	50,000

All other currencies equivalent to sterling 25,000.

For full details of the Investec Horizon Account, please see the Special Terms and Conditions and interest rate sheet.

For further information, please contact Investec Bank (Channel Islands) Ltd, PO Box 188, Glatigny Court, Glatigny Esplanade, St Peter Port, Guernsey, GY1 3LP on 01481 723 506 or email [enquiries@investec-ci.com](mailto:enquiries@investec-ci.com)

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## Banking | Lending

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# Special Terms and Conditions for the Investec Horizon Account



These Special Terms and Conditions together with the General Terms and Conditions (together the "Terms") comprise the agreement between the Bank and the Account Holder in connection with the Investec Horizon Account. By instructing the Bank to open the Account the Account Holder expressly confirms acceptance of the Terms and agrees to be bound by the Terms and to comply with them at all times. In the event of a conflict between the Terms, these Special Terms and Conditions will prevail.

## 1 Definitions

Save as expressly varied herein, terms defined in the General Terms and Conditions shall have the same meaning where used in these Special Terms and Conditions.

In these Special Terms and Conditions:

**"Account"** means the Investec Horizon Account;

**"Bank"** means, in the case of a Guernsey Account, Investec Bank (Channel Islands) limited, registered in Guernsey, with Registered Number 5845, and/or, in the case of a Jersey Account, Investec Bank (Channel Islands) Limited Jersey Branch and their respective successors, assigns and transferees;

**"Qualifying Balance"** means the minimum balance required to open the Account;

**"Year"** a calendar year beginning on 1 January and ending on 31 December.

## 2 Operating the Account

### 2.1 Minimum Balance

The Qualifying Balance required to open the Account is:

Currency	Currency Amount
Sterling	25,000
Euro	50,000
US dollar	50,000
Australian dollar	50,000
Canadian dollar	50,000
Japanese Yen	3,000,000
Norwegian Krone	250,000
Singapore dollar	50,000
South African Rand	500,000
Swiss Franc	50,000

### 2.2 Maximum balance

The Maximum Balance permitted per Account Holder is GBP25m or currency equivalent.

### 2.3 For personal accounts clients must have an overall banking relationship with the Investec Group of at least GBP100,000 per individual.

## 3 Interest

3.1 Interest will be calculated on a daily basis on cleared funds. For the purpose of calculating interest, one year comprises of 360 days for all currencies except for Singapore dollar, South African Rand and sterling where one year comprises 365 days.

3.2 Interest will be paid quarterly on 31 March, 30 June, 30 September and 31 December.

3.3 Interest rates on the Account are variable.

3.4 The Bank may, in its sole and absolute discretion, vary the rate of interest on the Account at any time, provided that at all times the Bank's General Terms and Conditions are adhered to.

3.5 In the absence of any instruction from the Account Holder interest will be capitalised to the Account.

## 4 Statements

4.1 Statements will be created quarterly at the end of March, June, September and December, or at different intervals upon request (subject to payment of any charge). We normally issue and send statements on a quarterly basis unless you have online access where statements will not be posted, but are available upon request.

## 5 Withdrawals

5.1 To withdraw funds from the Account, the Account holder must give 90 days' written notice. Depositors will not, in the ordinary course of business, be allowed early access to Notice deposit monies. The Bank may, at its absolute discretion, allow early withdrawal of deposits but a significant early withdrawal penalty, materially greater than the loss of interest, will be levied subject to a minimum.

5.2 Where notice of withdrawal is given to the Bank, on expiry of the notice period, the Bank will place the funds on a call account which is instant access.

5.3 Giving notice immediately or routinely after funding the Account, is not allowed and where notice of withdrawal is given to the Bank on consecutive quarters/months and the funds are not utilised, the Bank may suggest an alternative account.

5.4 The notice period will run from the date of receipt of the notice at the Bank.

## 6 Deposits

6.1 Deposits may be made into the Account as per the Deposits section of the General Terms and Conditions.