

# Notice Plus Summary

Investec Notice Plus is a cash notice savings account.

## Key features

- A minimum balance of £10,000 is required
- UK residents only
- Access your account information online 24/7 or via telephone banking 8am-8pm Monday – Friday
- Interest is variable and managed rates apply

## Summary box

Account name	Notice Plus Account																																																															
What is the interest rate?	<p><b>Interest rate</b></p> <ul style="list-style-type: none"> <li>• You will earn interest on balances in your account between £10,000 and £1,000,000 at the interest rates shown in the table below.</li> <li>• If your account balance falls below £10,000, you will earn 0.00% gross p.a. (variable)/AER*.</li> <li>• If your account balance is greater than £1,000,000, you will earn 0.25% gross p.a. (variable)/AER* on the portion of your funds above £1,000,000.</li> </ul> <p><b>Loyalty rate</b></p> <ul style="list-style-type: none"> <li>• If you do not place notice to withdraw funds for 90 days, you will earn a further 0.05% interest.</li> <li>• The loyalty rate will only be paid on your account balance up to £1,000,000, and will not be paid on accounts with less than £10,000.</li> <li>• Once you are earning the loyalty rate, no additional loyalty rate will be applied, even if you do not place notice for more than 90 days.</li> <li>• From the day a notice withdrawal instruction is given, the loyalty rate will no longer be applied. You will be paid the loyalty rate again if you do not place notice for a further 90 day period.</li> </ul> <p><b>Interest rate for balances between £10,000 – £1,000,000</b></p> <table border="1"> <thead> <tr> <th rowspan="2">Notice Period</th> <th rowspan="2">Immediate access percentage</th> <th colspan="2">Interest rate (without loyalty rate)</th> <th colspan="2">Interest rate (including loyalty rate)</th> </tr> <tr> <th>AER</th> <th>Gross p.a. (variable)</th> <th>AER</th> <th>Gross p.a. (variable)</th> </tr> </thead> <tbody> <tr> <td rowspan="3">35 days</td> <td>0%</td> <td>1.40%</td> <td>1.39%</td> <td>1.45%</td> <td>1.44%</td> </tr> <tr> <td>10%</td> <td>1.35%</td> <td>1.34%</td> <td>1.40%</td> <td>1.39%</td> </tr> <tr> <td>20%</td> <td>1.30%</td> <td>1.29%</td> <td>1.35%</td> <td>1.34%</td> </tr> <tr> <td rowspan="3">65 days</td> <td>0%</td> <td>1.50%</td> <td>1.49%</td> <td>1.55%</td> <td>1.54%</td> </tr> <tr> <td>10%</td> <td>1.45%</td> <td>1.44%</td> <td>1.50%</td> <td>1.49%</td> </tr> <tr> <td>20%</td> <td>1.40%</td> <td>1.39%</td> <td>1.45%</td> <td>1.44%</td> </tr> <tr> <td rowspan="3">95 days</td> <td>0%</td> <td>1.80%</td> <td>1.79%</td> <td>1.85%</td> <td>1.84%</td> </tr> <tr> <td>10%</td> <td>1.75%</td> <td>1.74%</td> <td>1.80%</td> <td>1.79%</td> </tr> <tr> <td>20%</td> <td>1.70%</td> <td>1.69%</td> <td>1.75%</td> <td>1.74%</td> </tr> </tbody> </table> <p>Interest is calculated daily and paid monthly.</p>						Notice Period	Immediate access percentage	Interest rate (without loyalty rate)		Interest rate (including loyalty rate)		AER	Gross p.a. (variable)	AER	Gross p.a. (variable)	35 days	0%	1.40%	1.39%	1.45%	1.44%	10%	1.35%	1.34%	1.40%	1.39%	20%	1.30%	1.29%	1.35%	1.34%	65 days	0%	1.50%	1.49%	1.55%	1.54%	10%	1.45%	1.44%	1.50%	1.49%	20%	1.40%	1.39%	1.45%	1.44%	95 days	0%	1.80%	1.79%	1.85%	1.84%	10%	1.75%	1.74%	1.80%	1.79%	20%	1.70%	1.69%	1.75%	1.74%
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Can Investec Bank plc change the interest rate?	<p>Yes. The interest rate is variable.</p> <p>We will give you notice of any change to the interest rate in accordance with section 9 of the Investec Bank plc Banking Relationship Agreement <a href="https://www.investec.com/termsandconditions">Investec.com/termsandconditions</a>. We will tell you by email if and when we change the interest rate.</p>																																																															

What would the estimated balance be after 12 months based on a £25,000 deposit?

The balance in a Notice Plus Account 12 months after depositing £25,000 would be:

Notice Period	Immediate Access Percentage	Year End Balance	With no notice withdrawals and no immediate access withdrawals	With one notice withdrawal of £10,000 placed one month (31 days) after account opening
		Interest Earned		
35 days	0%	Y/E Balance	£25,359.42	£15,240.48
		Interest Earned	£359.42	£240.48
	10%	Y/E Balance	£25,346.92	£15,232.07
		Interest Earned	£346.92	£232.07
	20%	Y/E Balance	£25,334.42	£15,223.65
		Interest Earned	£334.42	£223.65
65 days	0%	Y/E Balance	£25,384.42	£15,269.70
		Interest Earned	£384.42	£269.70
	10%	Y/E Balance	£25,371.92	£15,260.87
		Interest Earned	£371.92	£260.87
	20%	Y/E Balance	£25,359.42	£15,252.04
		Interest Earned	£359.42	£252.04
95 days	0%	Y/E Balance	£25,459.42	£15,337.60
		Interest Earned	£459.42	£337.60
	10%	Y/E Balance	£25,446.92	£15,328.36
		Interest Earned	£446.92	£328.36
	20%	Y/E Balance	£25,434.42	£15,319.11
		Interest Earned	£434.42	£319.11

**Please note that:**

- If your account balance falls below £10,000, you will earn 0.00% gross p.a. (variable)/AER\*.
- If your account balance is greater than £1,000,000, you will earn 0.25% gross p.a. (variable)/AER\* on the value of your balance that is above £1,000,000.

**The examples above are illustrative only and they are not based on individual circumstances. They also assume:**

- An initial deposit of £25,000 and no further deposits during the period.
- No immediate access withdrawals during the period.
- Interest is paid to and retained in the Notice Plus Account.
- The loyalty rate, where eligible, is paid to and retained in the Notice Plus Account.
- There is no change to the interest rate or the loyalty rate.

How do I open and manage my account?

To open this account:

- You need to be resident in the UK.
- You need to be at least 16 years old.
- You need to make a minimum opening deposit of £10,000.
- You must make deposits in sterling only.
- The maximum balance you may have on your account is £1,000,000.
- You can only open one account per notice period type. This means you could only hold one Notice Plus Account at 35 days' notice, one Notice Plus Account at 65 days' notice and one Notice Plus Account at 95 days' notice.

	<p>You can open a Notice Plus Account in Investec Online.</p> <p>You can manage your account in Investec Online and using telephone banking. Statements will be made available in Investec Online at the end of each quarter. For more information on how to enrol for Investec Online, click here <a href="https://www.investec.com/gettingstarted">Investec.com/gettingstarted</a></p>
Can I withdraw money?	<p>Yes. You can make two types of withdrawal from your account:</p> <p>Notice withdrawals – withdrawals where you give us notice in accordance with your chosen notice period.</p> <p>Immediate access withdrawals – withdrawals without notice being required.</p> <p><b>Notice withdrawals</b></p> <ul style="list-style-type: none"> <li>• You can choose a notice period of 35, 65 or 95 days.</li> <li>• Unless you are using your immediate access percentage, you must give us notice in accordance with your chosen notice period to withdraw funds from your account.</li> <li>• You will not be eligible for the loyalty rate from the day notice is placed.</li> <li>• You will be eligible for the loyalty rate again if you do not place notice for 90 days from when you last placed notice.</li> </ul> <p><b>Immediate access withdrawals</b></p> <ul style="list-style-type: none"> <li>• If you have chosen an immediate access percentage of 0%, you will only be able to withdraw funds by making a notice withdrawal.</li> <li>• If you have chosen an immediate access percentage of 10% or 20%, you can withdraw up to this amount without giving us notice.</li> <li>• Following an immediate access withdrawal, you cannot make another one for the number of days of your chosen notice period. Even if you withdraw less than your chosen immediate access percentage, you will have to wait for the number of days of your chosen notice period to make another immediate access withdrawal.</li> <li>• You will still be eligible for the loyalty rate if you make an immediate access withdrawal.</li> </ul>
Additional information	<ul style="list-style-type: none"> <li>• You can only make electronic payments to a Notice Plus Account.</li> <li>• You can only make payments from this account to another Investec account or an account in your name at another UK financial institution (or, in the case of joint account holders, into an account in the name of either account holder).</li> <li>• You cannot make cheque, standing order or Direct Debit payments from this account.</li> <li>• Interest is paid without tax being deducted.</li> <li>• Your tax treatment of the interest receipt will depend on your individual circumstances and if you have any specific tax questions, you should seek professional tax advice.</li> <li>• Alternatively, further guidance can be found on HMRC website. Please note that your tax treatment may be subject to change in the future.</li> </ul>

For further information please visit [investec.com](https://www.investec.com). Alternatively call us on **0330 123 3655** or **+44 207 597 4131** from outside the UK, between 8am-8pm Monday-Friday (excluding bank holidays).

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Investec Specialist Bank is a part of Investec Bank plc (registered no. 489604). Registered address: 30 Gresham Street, London EC2V 7QP. Investec Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and is a member of the London Stock Exchange.

\*AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once a year. The AER is intended to be an indicative rate to help you compare the return on different savings products. Interest is variable and is paid monthly. Rates correct as at 04/12/2018.