

# FTSE 100 Income Deposit Plan 26 - Monthly

Return of your initial deposit, plus:

Monthly income payments of 0.26% (equal to 3.12% per annum) over the 6 year term if the FTSE 100 is above 75% of its starting level.

Limited offer ends (including 2019/20 ISAs):	18 April 2019
2018/19 ISAs:	5 April 2019
ISA transfer deadline:	29 March 2019
Plan manager:	Investec Bank plc

**2018/19** **ISA**  
**2019/20** **ISA**  
Double ISA 2018/19 and/or 2019/20



## Important information

The Financial Conduct Authority, alongside the Prudential Regulation Authority, regulates Investec Bank plc. They require us to give you this important information to help you decide whether the Plan is right for you. You should read this document and the Key Information Document carefully so that you understand what you are buying, and then keep it safe for future reference.

## About Investec

This brochure has been prepared by Investec Structured Products, which is a trading name of Investec Bank plc, which is part of the Investec group of companies.

Investec (comprising Investec Limited and Investec plc) is an international specialist bank and asset manager that provides a diverse range of financial products and services to a select client base in three principal markets, namely the UK and Europe, South Africa and Asia/Australia as well as certain other countries. The group was established in 1974 and currently has approximately 10,100 employees.

Investec focuses on delivering distinctive profitable solutions for its clients in three core areas of activity, namely Asset Management, Wealth & Investment and Specialist Banking.

Investec sponsors the Investec Derby Festival, the England & GB Women's Hockey teams, the Investec Rugby Championship and Investec Super Rugby in New Zealand. We are also proud to support Investec Opera Holland Park and the National Gardens Scheme.

For more information on Investec speak to your financial adviser or visit [www.investecstructuredproducts.com](http://www.investecstructuredproducts.com).

## How can you contact us?

As you have a financial adviser, please continue to use them as your first point of contact.

Alternatively, you can write to us at:

**Investec Structured Products,**  
PO Box 914,  
Newport, NP20 9PE.

You can also contact us by telephone on:  
0344 892 0942.

Or visit our website:  
[www.investecstructuredproducts.com](http://www.investecstructuredproducts.com)

## How to Invest

**Applications for the Plan must be submitted via a financial adviser.**

Cheques should be made payable to 'Investec Bank plc'; bankers' drafts or building society cheques must be made payable 'Investec Bank plc - reference (your name)'. Please note we cannot accept post-dated cheques.

Investec reserves the right to reject an application for any reason, including in circumstances where the Plan is oversubscribed.

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Terms in this brochure beginning with a capital letter, unless otherwise defined, have the meanings given to them in the Definitions section of the 'Terms and Conditions'

# Plan Summary

The aim of the Plan is to provide regular income payments even if the FTSE 100 falls by up to 25% and return your initial deposit at the end of the 6 year term.

<b>Reference code</b>	IDPM89000000
<b>Plan</b>	FTSE 100 Income Deposit Plan 26 - Monthly
<b>Plan Manager and Deposit Taker</b>	Investec Bank plc
<b>Plan Term</b>	6 years
<b>Offer Period for 2018/19 ISAs</b>	4 March 2019 to 5 April 2019
<b>Offer Period for Direct Investments and 2019/20 ISAs</b>	4 March 2019 to 18 April 2019
<b>Offer Period for ISA transfers</b>	4 March 2019 to 29 March 2019
<b>Start Date</b>	29 April 2019
<b>Final Maturity Date</b>	29 April 2025
<b>Underlying</b>	FTSE 100
<b>Product Description</b>	The plan will make monthly income payments of 0.26% if the FTSE 100 is above 75% of its starting level on each Monthly Income Date.
<b>Risk to your Investment</b>	<p>If the FTSE 100 is equal to or lower than 75% of its starting level on every Monthly Income Date, no income payments will be made. There is potential that you will receive back your initial investment with no return.</p> <p>Please refer to the 'How does the Plan Work' section of this brochure for more information.</p>
<b>Financial Services Compensation Scheme (FSCS)</b>	This deposit Plan is eligible for Financial Services Compensation Scheme (FSCS) protection.
<b>Tax Treatment</b>	<p>UK tax resident and domiciled individuals: Any income payments are expected to be subject to UK income tax.</p> <p>Please refer to the 'Your questions answered' section of this brochure for more information.</p>

<b>Minimum Investment</b>	You must be able to commit a sum of at least £3,000 for the full Plan Term.
<b>Maximum Investment</b>	£3,000,000
<b>Ways to Invest</b>	<ul style="list-style-type: none"> <li>• Direct investment (not via an ISA)</li> <li>• Cash ISA for 2018/19 and/or 2019/20</li> <li>• ISA Transfer</li> <li>• SIPP/SSAS pension arrangements</li> <li>• Trustee, corporate, charity, offshore bond and nominee investments</li> <li>• Joint holder</li> <li>• Gift for another</li> <li>• On behalf of a child</li> </ul>
<b>Key Product Risks</b>	<ul style="list-style-type: none"> <li>• There is a risk that you will not receive any return on your investment at the end of 6 years.</li> <li>• Any return you receive may be less than the amount you would have received by investing directly in the FTSE 100.</li> <li>• If you redeem your investment before the Final Maturity Date, you may get back significantly less than the amount you originally invested.</li> <li>• If Investec Bank plc fails or becomes insolvent (i.e. goes bankrupt or similar), you could lose some or all of your money. You would need to seek compensation from the Financial Services Compensation Scheme ('FSCS'), subject to your eligibility as a claimant.</li> <li>• You may not receive some or any income payments. If the FTSE 100 is equal to or lower than 75% of its starting level on a Monthly Income Date, no income payment will be made for that month.</li> <li>• The tax treatment of the Plan could change at any time and Investec will not compensate you for any change in tax treatment.</li> </ul> <p>For more information, including but not limited to investment risk, credit risk, and tax risks, please see the Risks section of this brochure on page 09.</p>

## How does the Plan work?

The Initial Index Level is recorded at the start of the Plan. The Initial Index Level is the closing level of the FTSE 100 on the Start Date.

### Income

The Plan has the potential to pay income on each Monthly Income Date.

On any Monthly Income Date:

- If the Payment Index Level is **higher** than 75% of the Initial Index Level, you will receive an income payment of 0.26%.
- If the Payment Index Level is **equal to or lower** than 75% of the Initial Index Level, no income payment will be made for that month.

The Payment Index Level is the average of the closing levels of the FTSE 100 on the relevant Monthly Income Date and the four previous Business Days.

You will receive your income payment within 10 Banking Days of the relevant Monthly Income Date. The table below shows examples of potential income payments for the first year of the Plan Term, based upon an initial investment of £10,000. The exact income payments you receive will be dependent on the amount you invest and the performance of the FTSE 100 over the Plan Term.

In the below example, the Payment Index Level is equal to or below 75% of the Initial Index Level on the fourth and the tenth Monthly Income Dates, therefore no income payments are made on these months.

Monthly Income Date	Is the Payment Index Level higher than 75% of the Initial Index Level?	Payment
29 May 2019	Yes	£26
28 June 2019	Yes	£26
29 July 2019	Yes	£26
29 August 2019	No	£0
30 September 2019	Yes	£26
29 October 2019	Yes	£26
29 November 2019	Yes	£26
30 December 2019	Yes	£26
29 January 2020	Yes	£26
28 February 2020	No	£0
30 March 2020	Yes	£26
29 April 2020	Yes	£26

**The purpose of the table is to show the impact of certain changes in the FTSE 100 on your potential income payments. It does not show the likelihood of these changes actually happening.**

**Please note that you are not investing directly in the FTSE 100.**

### Maturity after 6 years

The Plan will return your initial investment on the Final Maturity Date, regardless of the performance of the FTSE 100.



## What is the FTSE 100?

The FTSE 100 Index is a widely used benchmark for the UK stock market. The Index measures the performance of the shares of the 100 largest companies listed on the London Stock Exchange.

The FTSE 100 is an international index which includes HSBC, Vodafone, Royal Dutch Shell and GlaxoSmithKline.

### Currency

The globalised business of the companies that comprise the FTSE 100 means that an investment in the FTSE 100 also provides currency diversification. The FTSE 100 is accessible to UK investors as it is quoted in Pounds Sterling.

### Weighting methodology

The FTSE 100 Index is a market capitalisation weighted index meaning larger companies comprise a greater portion of the index and that larger companies have greater influence on the performance of the index than smaller companies. The FTSE 100 uses a weightings methodology, which means that it is not distorted by large companies with small free floats†.

† Free floats are shares of a public company that are freely available to the investing public.

### Historical performance



*Source Bloomberg*

**The Index can fall as well as rise and past performance is not a reliable indicator of future performance.**



# Risks

In addition to the key risks set out on page 05, there are a number of other risks associated with this investment that you should understand.

## Investment risks

There is a risk that you will not receive any return on your investment after 6 years.

You are not investing directly in the FTSE 100, therefore regardless of how high the FTSE 100 rises, the maximum return at maturity for this Plan will be as shown on page 06. It is therefore possible that any return you receive from this Plan may be less than the amount you would have received by investing directly in the FTSE 100.

## Credit risk

Your money will be held on deposit by Investec Bank plc. If Investec Bank plc goes bankrupt or similar, you could lose some or all of your money. In this event you would need to seek compensation from the Financial Services Compensation Scheme (FSCS), subject to your eligibility as a claimant. Please see page 11 for further details.

## ISA related risks

Investec has a deadline for receipt of ISA transfer applications, to allow sufficient time to receive the proceeds from your existing ISA manager. However, if they do not send us the funds you have requested before 18 April 2019, we will not be able to accept your investment.

## Tax risks

Before investing in this Plan, you should seek advice from your financial or tax adviser if you are unsure of the tax treatment of the Plan for your particular circumstances.

Tax laws and their interpretation may change during the life of the Plan. This may reduce your overall return. Investec will not compensate you for any change in tax treatment.

## Cancellation risks

This Plan is designed to be held for the full Plan Term. Before investing in this Plan, you should first ensure that you have sufficient capital that you can access in the event that you have any emergency cash needs.

If you wish to cancel your investment in the Plan after your 14 day cancellation period, you may, however we cannot guarantee what its redemption value will be at that point and it may be less than you originally invested. We will pay you the value of your Plan in accordance with the prevailing market rate at that time, less any associated selling costs and transfer taxes, as well as an additional 1.00% early withdrawal charge. The early withdrawal charge will be deducted from the value of your Plan.

If you cash in your investment before the end of the Plan Term, you may get back significantly less than the amount you originally invested.

## Concentration risks

The Plan should only be considered as part of your overall investment portfolio. It is important to diversify your investment portfolio across a range of products, and diversify your credit risk across multiple issuers.

## Risk of Amendment and Early Termination to the FTSE 100 and the Plan

If the FTSE 100 is unavailable at any point, then the Calculation Agent may, acting in good faith and a commercially reasonable manner, determine whether a suitable alternative index exists which uses the same or substantially similar formula for the method of calculation as used in the calculation of the FTSE 100, and if so, use such index in the place of the FTSE 100.

Otherwise, in these circumstances the Calculation Agent may, among other things, decide to early terminate the Plan. In addition, other events such as market disruption or a change in law may lead the Calculation Agent to amend the terms of the Plan or determine that the Plan should be early terminated. Any such early termination will be at the market value of the Plan, minus any associated costs, meaning you may get back less than your original investment.

## Pricing risk

Investec Bank plc may not be able to regularly quote valuation prices, making it difficult to value your investment.

## Is this Plan right for you?

The following is not investment advice. You should seek independent investment advice if you require it.

### This Plan may be right for you if:

- You understand the risks of this Plan.
- You are looking for a Plan where income payments are made depending on the performance of stock markets.
- You want a full return of your initial investment at maturity.
- You do not need access to your money over the next 6 years.
- You have a minimum of £3,000 to invest.
- You want a tax-efficient return using your ISA allowance or via a SIPP/SSAS.
- You understand that returns are dependent on the performance of the FTSE 100, which is observed on set dates and you accept that you may not achieve any return at all.
- You accept that if Investec defaults during the Plan Term, you could lose all of your deposit and should then seek compensation from the Financial Services Compensation Scheme.

### This Plan may not be right for you if:

- You disagree with or do not meet all of the criteria listed in the section to the left.
- You want regular income or dividend payments.
- You may need immediate access to your money before maturity.
- You cannot commit to the full 6 year Plan Term.
- You want a guaranteed return on your investment.
- You want to add to your investment on a regular basis.
- You do not want to invest in a UK onshore asset that is subject to UK tax rules.

## Ways to invest

- Direct investment (not via an ISA)
- Cash ISA for 2018/19 and/or 2019/20
- ISA transfer
- SIPP/SSAS pension arrangements
- Trustee, corporate, charity, offshore bond and nominee investments
- Joint holder
- Gift for another
- On behalf of a child

## How can you contact us?

As you have a financial adviser please continue to use them as your first point of contact.

Alternatively, you can write to us at:

**Investec Structured Products,**  
PO Box 914,  
Newport, NP20 9PE.

You can also contact us by telephone on:

0344 892 0942.

Or visit our website:

[www.investecstructuredproducts.com](http://www.investecstructuredproducts.com)

## Are there any compensation arrangements in place?

This deposit Plan **is eligible** for Financial Services Compensation Scheme (FSCS) protection. The FSCS will pay compensation to eligible depositors if a bank is unable to meet its obligations, for example if it fails or becomes insolvent.

In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (with a maximum limit of £170,000). The £85,000 limit relates to the combined amount in all the eligible depositor's accounts with the bank, including their share of any joint account, and not to each separate account.

For further information about the compensation provided by the FSCS, refer to the FSCS website, [www.FSCS.org.uk](http://www.FSCS.org.uk), or call 0800 678 1100.

## Using your ISA allowance

The timing of your investment allows you to use your ISA allowance for two tax years, 2018/19 and/or 2019/20, if you have not already used all or part of your ISA allowance for the tax year.

For the tax year 2018/19, which runs from 6 April 2018 until 5 April 2019, you have a total ISA allowance of £20,000 to invest.

For the tax year 2019/20, which runs from 6 April 2019 until 5 April 2020, you have a total ISA allowance of £20,000 to invest.

Only one cash ISA and one stocks and shares ISA can be subscribed to in each tax year, as long as the combined amount does not exceed the ISA allowance for that tax year. Other ISAs are available and do count towards your overall ISA limit for a tax year, please see the ISA section in 'Your questions answered'.

# Your questions answered

## Roles

### Q: Who is the Plan Manager?

A: The Plan Manager is Investec Bank plc (Registered No. 00489604 England), which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Investec Bank plc is registered under Financial Services Register reference 172330.

### Q: What happens to my money when I invest in the Plan?

A: Your money is deposited with Investec Bank plc in a similar way to a bank account. Investec Bank plc is legally required to pay any return due to you, and repay your deposit when the Plan matures.

### Q: What is the FTSE 100 Index?

A: The FTSE 100 Index is a widely used benchmark for the UK stock market. The Index measures the performance of the shares of the 100 largest companies traded on the London Stock Exchange.

The FTSE 100 is an international index which includes HSBC, Vodafone, Royal Dutch Shell and GlaxoSmithKline. The companies that comprise the FTSE 100 derive more than two thirds of their revenues from outside the UK and therefore provide exposure to the world economy as well as the UK.

FTSE International Limited is authorized as a benchmark administrator under the European benchmark regulation.

## Administrative Information

### Q: Where will my money be held before the Start Date?

A: Prior to the Start Date your money will be held by us as banker and not as trustee under the Client Money rules. This means that your money will be held by us, collectively with the funds of other investors. If you have agreed for a fee to be deducted from the amount invested and paid to your financial adviser, this will also be held by us as banker until the date it is paid. If Investec fails to meet its obligations, the Client Money distribution rules will not apply and so you will not be entitled to share in a distribution under the Client Money distribution rules. You may lose all or part of your initial investment.

This arrangement will not impact on your rights to seek compensation from the FSCS in the event of Investec's insolvency, prior to the Start Date or after the Final Maturity Date. Further details of the FSCS and eligibility criteria are available at [www.fscs.org.uk](http://www.fscs.org.uk)

### Q: What happens if I change my mind?

A: Shortly after we receive your investment, we will send you a cancellation notice which provides you with a 14 day period in which you can change your mind.

If you decide to cancel your Plan, provided we receive your cancellation notice within the 14 day cancellation period, we will return your initial investment without interest and less any fee paid to your financial adviser. You will need to discuss reclaiming any fee with your financial adviser.

If we receive your cancellation notice outside the 14 day cancellation period but before the Start Date, we will return your investment without interest and less any fee paid to your financial adviser.

If we receive your cancellation notice outside the 14 day cancellation period and after the Start Date please refer to 'Can I cash in my investment early?'.

If you are transferring an existing ISA to us, the cancellation notice will be sent to you shortly after we receive the proceeds from your previous ISA manager. If you decide to cancel then you can choose to transfer your ISA back to the original manager, a new manager, or have the proceeds returned to you as a cheque. In the latter event, you will lose any favorable tax treatment associated with the ISA. Please be aware that in the event you choose to cancel your ISA transfer instructions, you will lose your ISA entitlement unless your previous ISA manager has confirmed this can be returned and re-instated by them.

If you wish to exercise your right to cancel, simply complete and return the cancellation notice or write to us at the address given under 'How can I contact you?'.

### Q: What will happen if I invest before the closing date?

A: No interest will be paid if we receive your cheque and Application Form before the closing date.

**Q: Can I cash in my investment early?**

A: You should only invest if you intend to hold the Plan until maturity, and the Plan may not be right for you if you may need access to your money before maturity and cannot commit to the full 6 year Plan Term. You may nonetheless cash in your Plan early, however we cannot guarantee what its redemption value will be at that point and it may be less than you originally invested.

We will pay you the value of your Plan in accordance with the prevailing market rate at that time, less any associated selling costs and transfer taxes, as well as an additional 1.00% early withdrawal charge. The early withdrawal charge will be deducted from the value of your Plan.

This charge will be waived if the reason for early withdrawal is as a result of proven exceptional circumstances such as unforeseen financial hardship, as determined at our reasonable discretion. The redemption value of your Plan can vary and may be less than the original investment amount especially in stressed market conditions. The redemption value of your Plan is affected by the level of the underlying index, market volatility, interest rates and liquidity among other market variables.

**Q: Are partial withdrawals allowed?**

A: The Plan is designed to be held until maturity however partial withdrawals or partial ISA transfers will be permitted, subject to the conditions specified in the previous section 'Can I cash in my investment early?' and subject to a minimum of £3,000 remaining invested in the Plan. Any returns at maturity will be based on the amount remaining in the Plan.

**Q: What happens if the FTSE 100 is unavailable at any point?**

A: If the FTSE 100 is unavailable at any point, then the Calculation Agent may, acting in good faith and a commercially reasonable manner, determine whether another index exists which uses the same or substantially similar formula for the method of calculation as used in the calculation of the FTSE 100 and if so, use this index in the place of the FTSE 100. Otherwise, in these circumstances, the Calculation Agent may, among other things, decide to redeem the Plan. Any such redemption will be at the market value of the Plan, minus any associated costs, meaning you may get back less than your original investment.

**Q: What happens if I die during the Plan Term?**

A: **Single applicants:** In the event of your death, your estate can choose to cash in the Plan or transfer ownership to a beneficiary. If the Plan is cashed in, for those aged 75 or younger at the Start Date, we will pay the greater of (a) initial investment, (b) market value at date of receipt of all required documentation. The Plan therefore, will return at least your initial investment at maturity or upon your death. If you are aged over 75 at the Start Date, in the event of your death we will pay the market value at date of receipt of all required documentation. If your estate chooses to transfer ownership to a beneficiary, the Plan will continue until maturity. As any ISA tax status will be lost, the tax treatment of returns may change. In all cases the Plan will be administered in accordance with the instructions from your personal representatives and/or as part of probate/administration.

**Joint applicants:** For Plans invested in the name of husband and wife, the Plan will transfer automatically to the name of the surviving partner. For other joint applications, the Plan will be administered in accordance with the instructions of your personal representatives, and/or as part of probate/administration.

## Plan maturity

**Q: What happens at maturity?**

A: You will have the option to cash in your Plan, or transfer it to an alternative investment, or to re-invest the proceeds into other products which may be available at that time from Investec Bank plc. We will contact you shortly before the Plan matures.

Until we receive your instructions we will hold the relevant maturity proceeds on deposit and no interest will be paid. Please note that such monies will be held by us as banker and not as trustee. If we have received your written instructions you will receive financial settlement within 10 working days of the Plan maturing. If we have not received your written instructions at 6 months, we will return your money by cheque to the last address provided to us. If this cheque is not cashed, we will hold your money for 15 years before it is disposed of in accordance with the Dormant Bank and Building Society Accounts Act 2008.

**Q: What happens to the ISA status of my investment at maturity?**

A: If you wish to maintain the ISA status of your investment, you could either transfer it to another ISA product offered by Investec Bank plc or you could transfer your investment to another ISA manager. If you do not wish to maintain the ISA status

of your investment, you could invest in any other product offered by Investec Bank plc or cash in your investment.

In the event that we have not received your written instructions 6 months after maturity we will return your money by cheque to the last address provided to us, at which point the ISA status of your investment will be lost.

#### Q: What is Investec Bank plc's Credit Rating?

A: Investec Bank plc has a credit rating of A1 with a stable outlook, as rated by Moody's.

Investec Bank plc has a credit rating of BBB+ with a stable outlook, as rated by Fitch.

For more information on Investec Bank plc please visit: [www.investec.com/investorrelations](http://www.investec.com/investorrelations).

#### Q: What is the relevance of credit ratings?

A: Credit ratings are assigned by companies known as rating agencies and are reviewed regularly. They can go up or down at any point in response to changes in the financial position of the institution in question.

Credit ratings are only one way to assess the likelihood that an institution will be able to pay back any monies owed.

Institutions with better credit ratings should go bankrupt less frequently than institutions with worse credit ratings, although this has not necessarily been the case over the last few years.

Ultimately, however remote the likelihood of bankruptcy might be, the risk will always exist. To reduce this risk, we suggest that structured products are used as part of a broader portfolio and that investors diversify their structured product investments across a range of issuers.

## Charges and fees

#### Q: What are the charges?

A: **Charges for advice:** You may incur fees for the financial advice you receive. You can choose to pay these direct to your financial adviser, or we can deduct the fee from the amount you invest. Any agreed fee will be paid to your financial adviser 11 working days after we process your application. Please discuss with your financial adviser for more details.

**Other costs and charges:** As Plan Manager, we incur fixed costs and charges for administering and marketing the Plan. These overall service costs total 1.23% (£12.30). The overall financial instruments cost is 0% (£0). This information is based on an illustrative nominal amount of £1,000 invested. In addition we also factor in our Plan Manager's fee. All of these costs and fees have been taken into account when setting the return for the Plan.

For clarity no charges are taken away from your initial investment or your potential maturity payment and the potential return stated in this brochure will be made on your total initial investment. There are no annual management charges, so any returns are based upon the full amount you invest into the Plan.

## Tax

The tax information below is intended to be general in nature and your own position may vary based on your personal circumstances. Tax rules and how they impact you may change at any time. Investec is not a tax adviser and you should seek advice from your financial or tax adviser based on your personal circumstances if you are unsure of the tax treatment of your investment, before you invest.

#### Q: How are returns taxed (UK tax resident and domiciled individuals)?

A: Income payments and maturity returns are anticipated to be paid gross for all investors, with no tax related deductions or withholdings.

**Investments held in a Direct Account:** Any income payments received during the life of your investment are expected to be subject to UK Income Tax.

Investec is not a tax adviser and you remain responsible for your own tax affairs.

**Investments held in an ISA Account:** No UK tax will be payable in respect of any income payments.

If at maturity you sustain a capital loss within an ISA, you cannot offset this for UK tax purposes against other capital gains you might have.

## ISAs

**Q: How much can I invest in an ISA?**

A: You can invest in this Plan using your ISA allowance for 2018/19 and/or 2019/20. The overall ISA limit for 2018/19 is £20,000 and the overall ISA limit for 2019/20 is also £20,000.

As long as you have not already used all or part of your cash ISA (this includes Help to Buy ISAs), stocks and shares ISA, innovative finance ISA and Lifetime ISA allowances for the 2018/19 tax year, you can invest up to £20,000.

If you have already invested part of your ISA allowance for the 2018/19 tax year, you can top up and invest the difference between the amount invested already and the £20,000 total ISA allowance for the 2018/19 tax year.

Please note that a Help to Buy ISA is a cash ISA and you can only add new money into one cash ISA in a tax year.

Only one cash ISA (including Help to Buy ISA), one stocks and shares ISA, one innovative finance ISA and one Lifetime ISA can be subscribed to in each tax year, as long as the combined amount does not exceed the ISA allowance for that year.

To make an ISA investment into one of our Plans, you need to be over 18 and a UK resident for tax purposes. An ISA investment can only be held in your name.

**Q: Can I transfer any existing ISAs into this Plan?**

A: If you have other ISA investments you can transfer them into this Plan and this will ensure that the ISA tax status of your investment will continue.

You can transfer as many existing ISAs as you like, without affecting your annual ISA allowance.

You can transfer your full current year subscriptions. If you are transferring your current tax year's stocks and shares ISA this will now be regarded as a cash ISA for this tax year. Therefore, you will still be able to subscribe to a stocks and shares ISA in the current year, provided you have not exceeded the overall ISA limit of £20,000 for 2018/19 (but you will not be able to subscribe to any additional cash ISAs you might have during the current year).

If you wish to transfer, you should check with your existing ISA manager that this is permitted. They may impose a charge for transferring. You should also be aware of the potential for the loss of income or growth whilst the transfer is pending.

When we receive the transfer funds, we will set up an individual Plan for each existing ISA that you transfer to us.

**Q: Can I use my Additional Permitted Subscription (APS) with this Plan?**

A: Unfortunately, we cannot accept APS requests into our Plans. However, we are able to administer requests from ISA managers who offer APS into their products. For further details on APS please visit [www.hmrc.gov.uk](http://www.hmrc.gov.uk)

**Q: What happens if my ISA transfer funds are received after the transfer funds deadline of 18 April 2019?**

A: Regrettably, we are unable to accept transfer funds received after the deadline. Therefore, they will be returned to your original ISA manager for re-investment.

**Financial advisers****Q: How much will any advice cost?**

A: You may need to pay your financial adviser a fee for advising on and or arranging the sale of this Plan. Your financial adviser will discuss and agree this fee with you before you invest.

**Q: What support do you provide to financial advisers?**

A: We provide financial advisers with additional benefits which are designed to enhance the quality of their service to you. These benefits may include some or all of the following: training, seminars and marketing materials.

Further details of any benefits received from us are available on request from your financial adviser.

**Investor information****Q: To whom is this investment available?**

A: This investment is available to:

- a. **UK tax resident individuals:** To invest in the Plan on your behalf or on behalf of another person you must be aged 18 or over. You must be resident in the UK for tax purposes.
- b. **Non-UK tax resident investors and corporates in the Isle of Man:** To invest in the Plan you must be aged 18 or over and resident in the Isle of Man. For individual investors in the Isle of Man, we will also need your tax identification



number, country or place of birth and a copy of your passport or identification issued by the state. A certificate of incorporation will be required for corporate investors. Non-UK tax resident investors in the Isle of Man cannot invest in an ISA. This product is not available to persons in the U.S. or to a U.S. Person.

**c. UK corporates, charities and trustees.**

**Q: What is my customer category?**

A: We will treat you as a Retail Client for the purposes of the FCA Rules. This means you will receive the highest level of regulatory protection available for complaints and compensation and receive information in a straightforward way. You may request to be treated as an Elective Professional Client however, if you do so you will lose the protections afforded to Retail Clients under the FCA Rules.

**Q: How will you keep me informed?**

A: We will send you a written acknowledgement by the end of the next working day following receipt of your completed Application Form. After the start of the Plan, we will send you a confirmation letter of your investment. Thereafter, we will send you a statement annually.

**Q: How can I contact you?**

A: As you have a financial adviser, please continue to use them as your first point of contact. Alternatively, you can write to us at: Investec Structured Products, PO Box 914, Newport, NP20 9PE.

You can also contact us by telephone on 0344 892 0942.

**Q: How do I complain?**

A: Any complaint about the sale of this Plan should be made to your financial adviser. A complaint about any other aspect of this Plan should be made to Investec Structured Products, PO Box 914, Newport, NP20 9PE. (Telephone no. 0344 892 0942).

If your complaint is not dealt with to your satisfaction you can complain to the Investment Division, The Financial Ombudsman Service, Exchange Tower, London, E14 9SR. Making a complaint will not prejudice your right to take legal proceedings.

**Q: What should I do if I have more questions?**

A: It is essential that you only invest in the Plan if you fully understand the benefits and associated risks. Where you have unanswered questions you should seek advice from a financial adviser or tax adviser in your jurisdiction.

**The information in this brochure does not constitute tax, legal or investment advice from Investec. You should think carefully about the features and risks of this Plan and whether it suits your personal circumstances and attitude to risk before deciding whether to invest. You should seek advice from a financial adviser in your jurisdiction before deciding to invest. Investec does not offer advice or make any investment recommendations regarding this Plan.**

**For unbiased general information about this type of product, please refer to the Money Advice Service website, which was set up by the government, at [www.moneyadvice.org.uk](http://www.moneyadvice.org.uk).**



# Terms and Conditions

## Definitions

- 'Application Form' means the FTSE 100 Income Deposit Plan 26 - Monthly application for an ISA and/or a Direct Account.
- 'Averaging' means for the purposes of determining Payment Index Levels, an arithmetic average of the closing levels of the FTSE 100 over a specified number of Business Days, as determined by the Calculation Agent.
- 'Banking Day' means a day on which commercial banks in London are open for general business (including dealings in foreign exchange and deposits).
- 'Business Day' means any day on which the Exchange and each Related Exchange is open for trading for its regular trading sessions.
- 'Calculation Agent' means Investec Bank plc acting as Calculation Agent.
- 'Client Money' means the provisions of the FCA's Client Assets Sourcebook relating to client money.
- 'Direct Account' means any part of the FTSE 100 Income Deposit Plan 26 - Monthly, which is not an ISA.
- 'Exchange' means for the FTSE 100, London Stock Exchange.
- 'FCA' means the UK Financial Conduct Authority of 12 Endeavour Square, London, E20 1JN, [www.fca.org.uk](http://www.fca.org.uk).
- 'FCA Handbook' means the FCA Handbook of Rules and Guidance, as amended from time to time.
- 'FCA Rules' means the principles, rules and guidance issued by the FCA, as amended from time to time.
- 'Final Maturity Date' means 29 April 2025.
- 'Fitch' means Fitch Ratings.
- 'FSCS' means the Financial Services Compensation Scheme.
- 'FTSE 100' means the FTSE 100 index. This product is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited.
- 'HMRC' means Her Majesty's Revenue & Customs.
- 'Initial Index Level' means the closing level of the FTSE 100 on the Start Date.
- 'Investec' means Investec Bank plc.
- 'ISA' is a scheme of investment managed in accordance with the ISA Regulations by the ISA Manager under terms agreed between the ISA Manager and the investor (ISA terms and conditions). An ISA is restricted to UK tax resident individuals only.
- 'ISA Manager' means (a) Investec Bank plc; or (b) any previous or future manager of your ISA, as the context requires.
- 'ISA Regulations' means the Individual Savings Account Regulations 1998, as amended or replaced from time to time.
- 'Key Information Document' means the key information document which aims to provide clear and comparable information about a product in a stand-alone, standardised document.
- 'Money Laundering Legislation' means the Proceeds of Crime Act 2002, the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 and any other applicable law relating to money laundering, prevention of terrorism or sanctions.
- 'Monthly Income Date' means each date on which the Payment Index Level is recorded, in order to determine whether an income payment will be made. The first Monthly Income Date is 29 May 2019. 'Moody's' means Moody's Investors Service Limited.
- 'Payment Index Level' means in relation to any Monthly Income Date, the average of the closing levels of the FTSE 100 over the 5 Business Days up to and including the relevant Monthly Income Date.
- 'Plan' means the FTSE 100 Income Deposit Plan 26 - Monthly, as specified in your Application Form(s) and in the Key

Information Document.

'Plan Manager' means Investec Bank plc which is authorised by the PRA and regulated by the FCA and the PRA and bound by their rules.

'Plan Objective' means the objective of securing the return described in the brochure to which these Terms and Conditions are attached and in the Key Information Document.

'Plan Term' means the period from 29 April 2019 to 29 April 2025, both days inclusive.

'PRA' means the UK Prudential Regulation Authority of Bank of England, Threadneedle St, London, EC2R 8AH, [www.bankofengland.co.uk/pru](http://www.bankofengland.co.uk/pru).

'PRA Handbook' means the PRA Handbook of Rules and Guidance, as amended from time to time.

'PRA Rules' means the rules included within the PRA Handbook.

'Related Exchange' means each exchange or quotation system where trading has a material effect (as determined by the Calculation Agent) on the overall market for futures or options contracts relating to an Underlying, including any transferee or successor to any such exchange or quotation system or any substitute exchange or quotation system to which trading in futures or options contracts relating to an Underlying has temporarily relocated (provided that the Calculation Agent has determined that there is comparable liquidity relative to the futures or options contracts relating to an Underlying on such temporary substitute exchange or quotation system as on the original Related Exchange).

'Service' means the service costs for the issue, administration, marketing and management of the Plan.

'Start Date' means 29 April 2019.

'Terms and Conditions' means these Terms and Conditions, including the Application Form.

'Underlying' means the FTSE 100 index.

'U.S. Person' means a U.S. Person as defined in Regulation S under the U.S. Securities Act of 1933, as amended, or as defined in the U.S. Internal Revenue Code of 1986, as amended.

References to "we", "us" and "ours" shall be to Investec Bank plc or its affiliates, as the context requires, and references to "you" or "your" shall be to any investor in the FTSE 100 Income Deposit Plan 26 - Monthly.

## **The Plan Manager provides the Plan to you on the following Terms and Conditions (of which the Application Form is a part):**

### **1. Application**

**1.1** On the receipt of a duly completed Application Form and cheque (or banker's draft, telegraphic transfer or any other means of payment acceptable to the Plan Manager) the Plan Manager may accept your application subject to these Terms and Conditions. The Plan Manager reserves the right to reject an application for any reason.

**1.2** Investors in the United Kingdom and the Isle of Man can subscribe to this Plan.

### **2. Cancellation Rights**

**2.1** The Plan Manager will give you the right to cancel your Plan within 14 days of the Plan Manager's acceptance of your Application Form in accordance with the requirements of the FCA Handbook. You will be informed of your right to cancel in the information that the Plan Manager sends to you on receipt of your application. Alternatively you can write to the Plan Manager at Investec Structured Products, PO Box 914, Newport, NP20 9PE. If you do so, please provide your name and address and the Plan number with clear instructions to cancel your investment.

**2.2** If the Plan Manager receives your cancellation notice within 14 days of their acceptance of your application, your initial investment will be returned to you without interest and less any fee paid or due to your financial adviser. Subject to paragraph 2.3 below, if the Plan Manager receives your cancellation notice after 14 days, it will return to you, without any interest, a cash amount that may be subject to a market value adjustment, and includes a deduction of any unwind costs, including any applicable stamp or other duties. The value returned is affected by the level of the Underlying(s), market volatility, interest rates and liquidity among other market variables. Where you do not exercise your cancellation rights, the Plan will continue in line with the Terms and Conditions.

- 2.3** If the Plan Manager receives your notice of cancellation after 14 days but prior to the Start Date, your initial investment will be returned to you without interest and less any fee paid or due to your financial adviser.
- 2.4** Please be aware that in the event you choose to cancel your ISA transfer instructions, you will lose your ISA entitlement unless your previous ISA Manager has confirmed that this can be returned and re-instated by them.
- 2.5** If you cancel your Plan, you will need to discuss reclaiming any related fees with your financial adviser. The Plan Manager is not responsible for rebating any such fee.

### 3. Direct Accounts

- 3.1** For Direct Account investments, when Investec receives your investment, prior to the Start Date we will hold such monies as banker and not as trustee under the Client Money rules. This means that your money will be held collectively with the funds of other investors, will not be held under the Client Money rules and will not be afforded the protections afforded to Client Money. If you have agreed for a fee to be deducted from the amount invested and paid to your financial adviser, this will also be held by us as banker until the date it is paid. If Investec fails to meet its obligations, the Client Money distribution rules will not apply and so you will not be entitled to share in any distribution under the Client Money distribution rules. You may lose all or part of your initial investment. In the event of Investec's insolvency, prior to the Start Date or after the Final Maturity Date, your money will not be protected under the Client Money distribution rules and you must rely on your right of recourse (if any) to the FSCS. This arrangement will not impact on your rights to seek compensation from the FSCS in the event of Investec's insolvency. Further details of the FSCS are available at [www.fscs.org.uk](http://www.fscs.org.uk).
- 3.2** Interest will not be paid on monies held within client accounts. For the avoidance of any doubt, no interest is payable on any money held before the Start Date, after the Final Maturity Date or following any early withdrawal from the Plan.
- 3.3** Where investments are held through the Direct Account, you may be subject to tax on any gains arising on your investment, depending on your personal circumstances. The statements in this brochure are based on current UK legislation, regulations and practice, all of which may change.

### 4. ISA Accounts

- 4.1** You must subscribe to your ISA with your own cash or by transfer of cash from an existing ISA. Transfers of cash from existing ISAs will normally be arranged with the existing ISA Managers. Once the cash from the existing ISA has been transferred, your ISA will be subject to these Terms and Conditions. In respect of an ISA transfer, a cancellation notice will be sent to you after the funds are received from your previous ISA Manager. If, following an ISA transfer you cancel your ISA, you may lose the favourable tax treatment applicable to the investments held within it.
- 4.2** Please note that, in the event you choose to cancel your ISA transfer instructions, you will lose your ISA entitlement unless your previous ISA Manager has confirmed this can be returned and re-instated by them.
- 4.3** 'ISAs' can be either cash (which includes "Help to Buy" ISAs), stocks and shares, innovative finance or "Lifetime ISAs". If you are subscribing for a stocks and shares ISA, you must not have subscribed to, and may not subscribe to, another stocks and shares ISA in the same tax year. Please note that the Plan Manager only offers the cash component in this investment.
- 4.4** You will immediately inform the Plan Manager in writing if you cease to be a qualifying individual for the purposes of the ISA Regulations. The Plan Manager will notify you if, by reason of any failure to satisfy the provisions of the ISA Regulations, an ISA has, or will, become void.
- 4.5** The Plan Manager shall not accept any further amounts into an ISA if the ISA Regulations no longer give you the right to invest in that ISA.
- 4.6** For ISA investments, when Investec receives your investment, it will be held by us in an ISA designated account. This means that your money or investments will be held by us, collectively with the funds of other investors, will not be held under the Client Money rules and will not be afforded the protections afforded to Client Money. If you have agreed for a fee to be deducted from the amount invested and paid to your financial adviser, this will also be held by us as banker until the date it is paid. If Investec fails to meet its obligations the Client Money distribution rules will not apply and so you will not be entitled to share in any distribution under the Client Money distribution rules. You may lose all or part of your initial investment. In the event of Investec's insolvency prior to the Start Date your money will not be protected under the Client Money distribution rules and you must rely on your right of recourse to the FSCS. Further details of the FSCS and eligibility criteria are available at [www.fscs.org.uk](http://www.fscs.org.uk).
- 4.7** Interest will not be paid on monies held within client accounts. For the avoidance of any doubt, no interest is payable on money held before the Start Date, after the Final Maturity Date or following an early withdrawal from the Plan.
- 4.8** The proceeds arising on investments held within an ISA will not be subject to UK tax. This means any gains or losses

you make on your investment, while it is held within your ISA, will be disregarded for the purposes of UK tax.

**4.9** On your death, your ISA will lose its ISA status immediately and your Plan will be dealt with in accordance with the instructions of your personal representatives. Your personal representatives can sell your Plan or transfer it to your beneficiaries.

## 5. Maturity

**5.1** Under the terms of the Plan, the Plan will mature on the Final Maturity Date. The Plan Manager will contact you to inform you of your options at maturity and any action required by you. The Plan Manager may, at its discretion, repay maturity proceeds to you by transferring the funds into the bank or building society account from where the initial investment originated. Should this occur, you will be informed in writing by the Plan Manager.

**5.2** You should note that once the Plan has matured, we will hold the proceeds on deposit as banker and not as trustee and interest will not be paid. The proceeds will not therefore be held in accordance with the Client Money rules. If we have not received your written instructions within six months, we will return your money by cheque to the last address provided to us. If your investment was an ISA investment, the ISA status will subsequently be lost. If this cheque is not cashed, we will hold your money for 15 years before it is disposed of in accordance with the Dormant Bank and Building Society Accounts Act 2008.

## 6. Conflict of Interest

**6.1** Occasions can arise where the Plan Manager, or one of its other clients, will have some form of interest in business which is being transacted for the Plan. If this happens, or the Plan Manager becomes aware that its interests or those of one of its other clients conflict with your interests, you will be informed and asked for your written consent before any transaction is carried out. A copy of Investec's conflicts policy can be obtained upon request from Investec Structured Products, PO Box 914, Newport, NP20 9PE (0344 892 0942). A summary can be found at [www.investec.co.uk/legal/uk/conflicts-of-interest.html](http://www.investec.co.uk/legal/uk/conflicts-of-interest.html).

## 7. Insurance Cover

**7.1** The Plan Manager will maintain insurance cover to cover you for, amongst other risks, misappropriation of funds by any employee of the Plan Manager.

## 8. Record Keeping and Statements

**8.1** At all times you or your nominated agent may request sight or a copy of entries in the Plan Manager's records relating to your Plan in accordance with the rules of the FCA Handbook. Such records will be maintained for a minimum of five years after the Final Maturity Date.

**8.2** The Plan Manager will supply you annually with a report on the Value of your Plan held through your ISA and/or your Direct Account.

## 9. Termination

**9.1** The Plan or any investment comprised in it may be terminated immediately by the Plan Manager on giving written notice to you if, in its opinion, it is impossible to administer the Plan or that investment in accordance with the ISA Regulations or you are in breach of the ISA Regulations.

**9.2** The ISA will terminate automatically with immediate effect if it becomes void under the ISA Regulations. The Plan Manager will notify you in writing if the ISA becomes void.

**9.3** The Plan Manager may terminate your investment in the Plan if:

(a) you are in breach of any material obligation under these Terms and Conditions and you have failed to remedy the breach within a reasonable time of us requesting you to do so; or

(b) you have given us inaccurate information and, had we received accurate information, we would not have accepted your application.

**9.4** The Plan Manager may terminate the Plan at any time for reasons including, but not limited to, illegality, amendments or disruption to the Underlying(s) or other events beyond the control of the Plan Manager, provided that the Plan Manager gives you a reasonable period of written notice as the situation dictates.

**9.5** If you wish to terminate your investment in the Plan within 14 days of the Plan Manager's acceptance of your

Application Form you will receive an amount as set out in Clause 2 (Cancellation Rights).

**9.6** Should you choose to terminate your investment in the Plan at any time following this 14 day period we cannot guarantee what its value will be at that point and it may be less than the amount you originally invested. We will pay you the value of your Plan in accordance with the prevailing market rate at that time, less any associated selling costs and transfer taxes including stamp duty or stamp duty reserve tax to the extent applicable as detailed in Clause 12.2, as well as an additional 1.00% early withdrawal charge. The early withdrawal charge will be deducted from the value of your Plan. This charge will be waived if the reason for early withdrawal is as a result of proven exceptional circumstances such as unforeseen financial hardship, as determined at our reasonable discretion. The redemption value of your Plan can vary and may be less than the original investment amount especially in stressed market conditions. The redemption value of your Plan is affected by the level of the underlying index, market volatility, interest rates and liquidity among other market variables.

**9.7** Termination of the Plan or any investment in the Plan will not affect the settlement of any outstanding fees and will not affect any legal rights or obligations which may have already arisen or any provision of these Terms and Conditions which is expressly or by necessary implication intended to survive termination. On termination, the Plan Manager will promptly account to you for the proceeds of sale of the Plan, save that it will be entitled to retain any funds required to pay any outstanding tax deductions or withholdings due on payments from the Plan. In particular, you will need to discuss reclaiming any fee paid to your financial adviser with your financial adviser. The Plan Manager will not be responsible for the return of any fee paid in relation to your Plan.

## 10. Costs and Charges

**10.1** You may incur fees for the financial advice you receive. You can choose whether to pay these directly to your financial adviser, or we can deduct the fee from the amount you invest. Please discuss this with your financial adviser for more details.

**10.2** The returns which you are due to receive, in accordance with the Plan Objective, are net of all anticipated charges and expenses due to third parties (excluding any tax that you may be liable to pay on your returns from the Plan, or any tax deductions or withholdings due on payments from the Plan (not currently anticipated) and any fees agreed between you and your financial adviser). The overall service costs total 1.23% (£12.30). The overall financial instruments cost is 0% (£0). This information is based on an illustrative nominal amount of £1,000 invested. No other charges are anticipated. If you terminate your Plan before maturity, no further charges will be deducted; however, you may not recover the original amount invested. We will also deduct any associated selling costs and transfer taxes including stamp duty or stamp duty reserve tax to the extent applicable. Please note that it is possible that you will be liable to pay additional taxes or costs that are not paid, or imposed, by us. You will need to discuss reclaiming any fee paid to your financial adviser with your financial adviser. The Plan Manager is not responsible for rebating any such fee.

## 11. Variation of Terms and Conditions

**11.1** The Plan Manager may vary these Terms and Conditions by giving you reasonable written notice:

- (a) to comply with any changes to the ISA Regulations, other relevant legislation, HMRC practice, the FCA Rules and PRA Rules (or to the way they are applied);
  - (b) to make them fairer to you or to correct a mistake (provided that this correction would not adversely affect your rights);
- or
- (c) in order to manage your Plan more effectively, or to introduce additional facilities or options within your Plan (provided that we can only make such changes if they do not adversely affect your rights).

The Plan Manager will notify you of any such change as soon as is reasonably practicable after the change has been made, if you have not been given prior notice.

## 12. Exclusion of Liability

**12.1** The Plan Manager will exercise due care and diligence in managing your Plan. However, the Plan Manager will not be liable to you:

- (a) for any loss, depreciation or fluctuation in the Value of your Plan, except as a result of fraud, negligence or wilful default by the Plan Manager or its agents;
- (b) if the Plan Manager cannot carry out its responsibilities because of circumstances beyond its reasonable control; or
- (c) for the acts or omissions of any professional adviser who arranged your Investment in the Plan.

**12.2** The Plan Manager will exercise its authority under these Terms and Conditions in an appropriate way. However, whilst

the Plan will be structured with a view to meeting the Plan Objective, the Plan Manager is unable to (and does not) guarantee that the Plan Objective will be met. In particular, you acknowledge that your entitlement under the Plan is dependent on the exact terms of issue of the deposits. These may contain provisions allowing for:

- (a) adjustments to the timing of calculation of entitlements; and
- (b) the termination of the Plan, including (without limitation) in circumstances where the Plan Manager is in default.

**12.3** No provision in these Terms and Conditions will operate so as to exclude or limit the liability of the Plan Manager to the extent that this would be prohibited by law or the FCA Rules and PRA Rules.

### 13. No Security over the Plan

**13.1** At all times during the continuance of the Plan, you will remain the beneficial owner of the Plan and the Plan must not be used as security for a loan or any other financial arrangements.

### 14. Partial Withdrawals and ISA Transfers

**14.1** Partial withdrawals or partial ISA transfers are permitted subject to a minimum of GBP 3,000 remaining invested in the Plan. Any returns at maturity will be subject to the remaining amount invested in the Plan. We cannot guarantee what the redemption value will be at that point and it may be less than you originally invested. We will pay you the value of your Plan in accordance with the prevailing market rate at that time, less any associated selling costs and transfer taxes, as well as an additional 1.00% early withdrawal charge. The early withdrawal charge will be deducted from the value of your Plan. This charge will be waived if the reason for early withdrawal is as a result of proven exceptional circumstances such as unforeseen financial hardship, as determined at our reasonable discretion. The redemption value of your Plan received can vary and may be less than the original investment amount especially in stressed market conditions. The redemption value returned of your Plan is affected by the level of the underlying index, market volatility, interest rates and liquidity among other market variables.

**14.2** Subject to Clause 9, on your instructions and within the time frame stipulated by you, an ISA or part of an ISA, shall be transferred to another ISA Manager.

**14.3** Subject to Clause 9, on your instructions and within the time frame stipulated by you, all or part of the Plan held in the ISA and proceeds arising from the Plan shall be transferred or paid to you.

### 15. Telephone Recording

**15.1** For your security and for training and monitoring purposes telephone conversations may be recorded.

### 16. Communication

**16.1** The Plan Manager will always write and speak to you in English.

### 17. Confidentiality

**17.1** Subject to Clause 17.2, we will not, without your consent, use or disclose any information relating to your affairs, business, investments, finances or other matters of a confidential nature except to the extent that such use or disclosure is required by law or any regulatory authority or is necessary to enable us to properly perform our obligations pursuant to the Plan.

**17.2** The obligations in this Clause 17 will not apply to any confidential information we hold otherwise than as a result of these Terms and Conditions and the Plan, or that becomes public without any breach by us of our confidentiality obligation under these Terms and Conditions. To be clear, we are also expressly allowed to disclose confidential information if we are required or requested to do so by a relevant regulatory or tax authority or under any applicable law.

**17.3** We are not obliged to disclose to you or to take into consideration or use for your benefit any fact, matter or thing:

- (a) if in our reasonable opinion disclosure of the information would or might be a breach of duty or confidence to any other person or may make our employees liable to criminal or civil proceedings; or
- (b) which comes to the notice of an officer, employee or agent of the Plan Manager but does not come to the actual notice of the Individual or Individuals with whom we are dealing.

**17.4** For the avoidance of doubt, the provisions of this Clause 17 will apply to you and us even after this Plan has ended.



## 18. Data Protection

**18.1** Investec Bank plc and its subsidiaries (“Investec”) recognise and respect the privacy and data protection rights of individuals with regards to personal data (i.e. information that directly or indirectly identifies an individual). We may use your personal data to (including but not limited to): provide you with goods and/or services you request from us, manage your accounts, make decisions, detect and prevent fraud and money laundering, fulfil any contractual relationship with you, undertake analysis and assessment, ensure that we comply with legal and regulatory requirements and/or for other purposes where in our legitimate interests.

For further details as to how Investec uses your information, please refer to our Data Protection Notice which is available at the following link: [www.investec.com/cib-dataprotection](http://www.investec.com/cib-dataprotection)

All enquiries, requests or concerns relating to the processing of your personal data and/or to ask for a printed copy of the Data Protection Notice, should be sent to the Data Protection Officer at Investec Bank plc, 30 Gresham Street, London, EC2V 7QP or by email to [dataprotection@investec.co.uk](mailto:dataprotection@investec.co.uk)

**18.2** We may also process personal data that you have provided or in the future provide to us in relation to your employees and other individuals in connection with these Terms and Conditions or the Services which we provide to you. Accordingly, you represent and warrant that:

(a) your disclosure to us of any personal data relating to individuals other than yourself was or will be made in accordance with all applicable data protection and data privacy laws, and those data are accurate, up to date and relevant when disclosed;

(b) before providing any personal data to us, you have (or will at the time of disclosure have) been provided with a copy of our data protection notice (as amended from time to time) to that individual and;

(c) if from time to time we provide you with a replacement version of the Data Protection Notice, you will provide a copy to any individual whose personal data you have provided to us.

**18.3** For the avoidance of doubt, the provisions of this Clause 18 will apply to you and us even after this Plan has ended.

## 19. Events beyond the Plan Manager's reasonable control

**19.1** In the event of any failure, interruption or delay in the performance of its obligations resulting from, amongst other things, breakdown, failure or malfunction of any telecommunications or computer service, industrial disputes, failure of any third party to carry out its obligations, acts of governmental or supranational authorities, or any other event or circumstance whatsoever not reasonably within its control, the Plan Manager may be unable to fulfil its financial responsibilities in the market and your ability to realise your investment may be restricted. The Plan Manager shall not be liable or have any responsibility of any kind for any loss or damage you incur or suffer as a result.

## 20. No Restriction on Investment Services

**20.1** Nothing in these Terms and Conditions shall restrict the Plan Manager's right to provide investment services to others.

## 21. Money Laundering

**21.1** All transactions relating to this Plan are covered by the Proceeds of Crime Act 2002 and the Money Laundering Regulations 2017 (as amended from time to time) and the guidance notes provided by the Joint Money Laundering Steering Group. The Plan Manager is responsible for compliance with these regulations. You may be asked for proof of identity and evidence of address when investing or on maturity of the Plan. The Plan Manager may also make enquiries of third parties in verifying identity. This would include electronic verification through a third party provider.

**21.2** For business received from overseas countries/territories whose money laundering legislation is not deemed to be comparable with the Money Laundering Legislation imposed on the Plan Manager, the Plan Manager reserves the right to request enhanced evidence of identity/address.

## 22. HMRC

**22.1** You authorise the Plan Manager to provide HMRC with all relevant particulars of the Direct Account, ISA and its investments which HMRC may reasonably request at any time.

## 23. Governing Law

**23.1** These Terms and Conditions and all non-contractual obligations arising out of or in connection with them shall be governed by English law and will become effective on acceptance by the Plan Manager of your signed Application Form.

## **Selling Restrictions**

### **Isle of Man**

This document has been prepared by Investec Bank plc (the 'Bank') and is intended for distribution by the Bank through licensed financial advisers in the Isle of Man. The Bank alone shall be responsible for the contents of this document and for any distribution thereof and, without derogating from the generality of the foregoing, for ensuring that the contents of this document and any distribution thereof comply with all the applicable legal and regulatory requirements in the Isle of Man. The deposit product is not subject to approval or regulation by the Isle of Man Financial Supervision Commission (the 'Commission') and the Commission does not vouch for the correctness of any statements made or opinions expressed with regard to it. The deposit product is not subject to the benefit of any compensation arrangements in the Isle of Man.



## Index provider disclosure

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**If you have difficulty in reading our literature, please call us on 0344 892 0942. We can supply this in a range of formats including large print, audio and Braille.**

**Please return completed and signed Application Forms to your financial adviser who will send them to: Investec Structured Products, PO Box 914, Newport, NP20 9PE.**

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Please recycle this brochure responsibly when you have finished with it.



**Best Structured  
Products Provider**



**Protected**

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