



## Execution Counterparties

In accordance with the requirement to comply with COBS 11.2A.21 and the notice in our Order Execution Policy detailing the Execution Venues, the list of all our active counterparties are stated below. We reserve the right to trade with a counterparty not listed below if we believe that it is in the best interest of a client. This list will be reviewed at least annually, to satisfy the executions and service provided will give us the Best Possible Result.

<b>ANZ Bank</b>	<b>IMC Trading B.V.</b>	<b>Rabobank</b>
<b>Barclays Capital</b>	<b>Investec Securities</b>	<b>Raymond James &amp; Associates</b>
<b>Bayerische Hypo – UniCredit AG</b>	<b>J P Morgan Sec Ltd</b>	<b>RBC Capital Markets</b>
<b>Bell Potter Securities</b>	<b>Jane Street Financial</b>	<b>Ria Capital Markets Ltd</b>
<b>BNP Paribas</b>	<b>Jefferies &amp; Co</b>	<b>Royal Bank Of Scotland / Natwest Markets</b>
<b>Bridport &amp; Co (Jersey) Ltd</b>	<b>Kbc Bank Nv</b>	<b>Sandford C Bernstein</b>
<b>Canaccord Financial</b>	<b>Kepler Cheuvreux S.A.</b>	<b>Santander UK PLC</b>
<b>Cantor Fitzgerald</b>	<b>King &amp; Shaxson Ltd</b>	<b>Skandinaviska Enskuda Banken (SEB)</b>
<b>CIBC</b>	<b>Liberum Capital</b>	<b>Societe Generale</b>
<b>Citigroup Inc.</b>	<b>Lloyds</b>	<b>Stifel Nicolaus Ltd</b>
<b>Commerzbank Ag</b>	<b>Macquarie Securities</b>	<b>Stockdale Securities Ltd</b>
<b>Credit Suisse First Boston</b>	<b>Maybank Kim Eng Securities</b>	<b>Susquehanna Intl Securities Ltd</b>
<b>Daiwa Europe Ltd</b>	<b>Merrill Lynch International</b>	<b>Toronto Dominion</b>
<b>Deutsche Bank</b>	<b>Mizuho International</b>	<b>UBS</b>
<b>Fidante Capital</b>	<b>Morgan Stanley</b>	<b>Virtu Financial</b>
<b>Flow Traders</b>	<b>NCL Investments Ltd</b>	<b>Winterflood Securities Ltd</b>
<b>Goldman Sachs</b>	<b>Nomura London</b>	<b>Yuanta Securities</b>
<b>Guy Butler Ltd</b>	<b>Numis Securities Limited</b>	
<b>HSBC Plc</b>	<b>Peel Hunt</b>	

[investecwin.co.uk](http://investecwin.co.uk)

Member firm of the London Stock Exchange.  
Authorised and regulated by the Financial Conduct Authority.  
Investec Wealth & Investment Limited is registered in England.  
Registered No. 2122340. Registered Office: 30 Gresham Street, London, EC2V 7QN.

