

# Rate Card

## AIM Portfolio IHT Plan (including ISA option) for internal clients advised by an Investec Wealth & Investment Financial Planner

### Introduction

This rate card is only for clients who have been advised by an Investec Wealth & Investment (IW&I) Financial Planner.

### Charges

This forms part of our Agreement with you, as defined in our Terms and Conditions.

### Annual Fee

An annual fee of 1.5% of the portfolio value will be charged.

Annual fees will be charged quarterly in arrears in February, May, August and November.

### Bargain Administration Charges (BAC)

All transactions will also be subject to a bargain administration charge of £35.

### Adviser Agreed Remuneration

The amount of any non-recurring and/or recurring adviser agreed remuneration must be agreed with your IW&I Financial Adviser. We will then be pleased to facilitate these payments (inclusive of any VAT that may be applicable) to your IW&I Financial Adviser on your behalf.

### Termination

No additional termination fees are charged, however normal bargain administration or nominee transfer charges will apply.

### Charges Illustration

Cash illustration based on £200,000 investment in 40 stocks and 7 switches (14 transactions) per annum, ignoring any changes in portfolio value.

Initial Charges:

BAC = £1,400

Annual Charges based on portfolio value of £200,000:

£3,000 (Annual Fee) + £490 (BAC) = £3,490

On account closure based on a 40 stock portfolio with a value of £200,000:

Sale of stocks - £1,400 (BAC)

In this example aggregate IW&I Investment Management charges, assuming the investment is realised after two years, are £9,780.

In addition adviser remuneration may apply where agreed with your Financial Adviser.

Please note this illustration is exclusive of VAT which will be added where applicable and the number of stocks purchased will vary depending on portfolio weightings applying at the time of investment.



## Minimum and Maximum Investment

The minimum initial investment is £100,000. For subsequent 'top-up' investments the minimum is £20,000 for an ISA and £25,000 for non-ISA investments. There is no maximum amount either for the initial or 'top-up' investment.

## Cash Management

Cash in your portfolio will be held in a deposit account. Interest will be credited with reference to the current Bank of England base rate.

Your money will be held in a pooled client money account along with monies held on behalf of other clients. Where the rate of interest we receive overall is more than the rates set out below, any difference between the interest received by us and the interest paid to you will be retained by us.

Interest is applied to your account in line with income payment dates.

Cash Balance	Interest Rates
Under £5,000	3.00% below base rate
£5,000 – £9,999	2.25% below base rate
£10,000 – £24,999	1.50% below base rate
£25,000 – £49,999	1.00% below base rate
Thereafter	0.50% below base rate

At a base rate of 3% or less the firm reserves the right to vary the rates paid on client deposits.

When base rate stands below the above minimum we may at our discretion continue to pay a variable rate of interest or apply zero or negative rates.



## Other Charges

### Foreign Exchange

Where we undertake a foreign currency transaction in relation to a transaction on your portfolio, a foreign exchange charge will apply. This charge will be calculated by reference to the sterling equivalent value of the foreign currency transaction as follows:

On the first £500,000	0.25%
Thereafter	0.15%

### Nominee Transfers

There are no charges for transfers into our nominee company. However, a charge of £10 per holding will be made for transfers out of our nominee company.

### Probate Charges

There is £50 charge for probate valuations plus £10 per line of stock with a minimum total charge of £100.

### Stamp Duty/ Stamp Duty Reserve Tax (SDRT)

From 28th April 2014 Stamp Duty is not applicable for transactions conducted on the Alternative Investment Market (AIM).

### Stock Exchange Levy

For certain UK transactions greater than £10,000 a Stock Exchange Levy of £1 will be payable. This Levy funds the Panel on Takeovers and Mergers and will be shown as PTM Levy as a separate item on contract notes if applicable.

### Third Party Charges

We reserve the right to pass on any third party charges incurred in the operation of your account, for example, indemnity charges.

### VAT

VAT will be added to charges where applicable at the standard rate.



<b>Belfast</b>	02890 321 002	<b>Edinburgh</b>	0131 226 5000	<b>Liverpool</b>	0151 227 2030
<b>Birmingham</b>	0121 232 0700	<b>Exeter</b>	01392 204 404	<b>London</b>	020 7597 1234
<b>Bournemouth</b>	01202 208 100	<b>Glasgow</b>	0141 333 9323	<b>Manchester</b>	0161 832 6868
<b>Bristol</b>	01172 444 860	<b>Guildford</b>	01483 304 707	<b>Sheffield</b>	0114 275 5100
<b>Cheltenham</b>	01242 514 756	<b>Leeds</b>	0113 245 4488		

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