



AIM Portfolio IHT Plan (including ISA option) for internal clients advised by an Investec Wealth & Investment Financial Planner

Introduction

This rate card is only for clients who have been advised by an Investec Wealth & Investment (IW&I) Financial Planner.

Charges

This forms part of our Agreement with you, as defined in our Terms and Conditions.

Initial Fee

An initial fee will be charged on the amount invested as follows:

Amount	
Up to £400,000	1.25%
£400,000 and over	£5,000

The above initial fees apply to the initial and any subsequent 'top-up' investments.

Annual Fee

An annual fee of 1.5% of the portfolio value will be charged.

Annual fees will be charged quarterly in arrears in February, May, August and November.

Commission

There is no commission payable on all transactions.

Adviser Agreed Remuneration

The amount of any non-recurring and/or recurring adviser agreed remuneration must be agreed with your IW&I Financial Planner. We will then be pleased to facilitate these payments (inclusive of any VAT that may be applicable) to your IW&I Financial Planner on your behalf.

Bargain Administration Charge (BAC)

All transactions will also be subject to a bargain administration charge of £35.

Termination

No additional termination fees are charged, however, normal bargain administration or nominee transfer charges will apply.

Charges Illustration

Cash illustration based on £200,000 investment in 22 stocks and seven switches (fourteen transactions) per annum, ignoring any changes in portfolio value.

Please note this illustration is exclusive of VAT which will be added where applicable and the number of stocks purchased will vary depending on portfolio weightings applying at the time of investment.

Initial Charges:

£2,500 (Initial Fee) + £770 (BAC) = £3,270

Annual Charges based on portfolio value of £200,000:

£3,000 (Annual Fee) + £490 (BAC) = £3,490

On account closure based on a 22 stock portfolio with a value of £200,000:

Sale of stocks - £770 (BAC)

In this example aggregate IW&I Investment Management charges, assuming the investment is realised after two years, are £11,020.

In addition adviser remuneration may apply where agreed with your IW&I Financial Planner.

Minimum and Maximum Investment

The minimum initial investment is £100,000. For subsequent 'top-up' investments the minimum is £20,000 for an ISA and £25,000 for non-ISA investments. There is no maximum amount either for the initial or 'top-up' investment.

Interest

Interest will be paid on credit cash balances on a quarterly basis based on the prevailing Bank of England base rate.

Your money will be held in a client money account alongside monies held on behalf of other clients. Where the rate of interest we receive overall is more than the rates set out below, any difference between the interest received by us and the interest paid to you will be retained by us.

Interest is subject to Income Tax which will be deducted at source at the basic rate.

Cash Balance	Interest Rates
Under £5,000	3.00% below base rate
£5,000 – £10,000	2.25% below base rate
£10,000 – £25,000	1.50% below base rate
£25,000 – £50,000	1.00% below base rate
£50,000+	0.50% below base rate

In the event that Base rate falls to 3% or less, the firm reserves the right to vary the rates paid on client deposits.

If base rate falls to a level below the above minimum rates we may, at our discretion, elect to charge negative interest to you or where we can optimise interest rates pay a nominal amount of interest.

Other Charges

Foreign Exchange

Where we undertake a foreign currency transaction in relation to a transaction on your portfolio, a foreign exchange charge will apply. This charge will be calculated by reference to the sterling equivalent value of the foreign currency transaction as follows:

- **0.25%** on the first £500,000
- **0.15%** thereafter

Nominee Transfers

There are no charges for transfers into our nominee company. However, a charge of £10 per holding will be made for transfers out of our nominee company.

Stamp Duty/ Stamp Duty Reserve Tax (SDRT)

From 28 April 2014 Stamp Duty is not applicable for transactions conducted on the Alternative Investment Market (AIM).

Stock Exchange Levy

For certain UK transactions greater than £10,000 a Stock Exchange Levy of £1 will be payable. This Levy funds the Panel on Takeovers and Mergers and will be shown as PTM Levy as a separate item on contract notes if applicable.

Third Party Charges

We reserve the right to pass on any third party charges incurred in the operation of your account, for example, indemnity charges.

VAT

VAT will be added to charges, where applicable, at the standard rate.

Bath	01225 341580	Edinburgh	0131 226 5000	Liverpool	0151 227 2030
Belfast	02890 321002	Exeter	01392 204404	London	020 7597 1234
Birmingham	0121 232 0700	Glasgow	0141 333 9323	Manchester	0161 832 6868
Bournemouth	01202 208100	Guildford	01483 304707	Reigate	01737 224223
Cheltenham	01242 514756	Leeds	0113 245 4488	Sheffield	0114 275 5100

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Member firm of the London Stock Exchange.

Authorised and regulated by the Financial Conduct Authority.

Investec Wealth & Investment Limited is registered in England.

Registered No. 2122340. Registered Office: 30 Gresham Street, London, EC2V 7QN.

